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**中国农业银行**

AGRICULTURAL BANK OF CHINA

**AGRICULTURAL BANK OF CHINA LIMITED**

**中國農業銀行股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1288)**

## **ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS**

The board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) issued a written notice of the meeting of the Board (the “**Meeting**”) on 14 November 2022 and held the Meeting on-site in Beijing on 2 December 2022. 13 directors were entitled to attend and all of them attended the Meeting in person. The Meeting was convened in compliance with the applicable laws and regulations, the *Articles of Association of Agricultural Bank of China Limited* and the *Rules of Procedure of the Board of Directors of Agricultural Bank of China Limited*.

Mr. GU Shu, the chairman of the Board, presided over the Meeting. The following proposals were considered and approved at the Meeting:

### **1. Appointment of Mr. FU Wanjun as the President of the Bank**

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank with regard to this proposal: agreed.

It was resolved at the Meeting to appoint Mr. FU Wanjun as the president of the Bank. His appointment will become effective upon the ratification of his qualification by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”).

The biographical details of Mr. FU Wanjun are set out below:

Mr. FU Wanjun, born in March 1968, holds a degree of executive master of business administration from Dalian University of Technology and is a senior economist. He previously served as an assistant president and vice president of Urumqi Branch of Bank of Communications Co., Ltd., president of Yinchuan Branch, president of Xinjiang Uygur Autonomous Region (Urumqi) Branch, president of Chongqing Branch, general manager of

Corporate and Institutional Business Department of Bank of Communications Co., Ltd., and chief business officer (corporate and institutional business sector) of Bank of Communications Co., Ltd. He served as a deputy general manager of China Everbright Group Ltd. since March 2019, and served as an executive director of China Everbright Group Ltd. and executive director and president of China Everbright Bank Company Limited since June 2021.

The remuneration of Mr. FU Wanjun shall follow the relevant regulations and the relevant remuneration plan will be submitted to the shareholders' general meeting of the Bank for consideration and approval after being approved in accordance with the relevant procedures. The remuneration of the directors and the senior management to be paid by the Bank will be disclosed in the annual report each year and in the relevant announcements.

Save as disclosed above, Mr. FU Wanjun did not hold any directorship in any other listed company or take up any post in any subsidiary of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Mr. FU Wanjun does not have any equity interest in the Bank within the meaning of Part XV of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Save as disclosed above, there is no other information relating to the election of Mr. FU Wanjun as the president of the Bank that shall be disclosed pursuant to Rule 13.51(2) of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “Listing Rules”) nor any other matters which need to be brought to the attention of the shareholders.

## **2. Nomination of Mr. FU Wanjun as an Executive Director Candidate of the Bank**

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank with regard to this proposal: agreed.

It was resolved at the Meeting to nominate Mr. FU Wanjun as an executive director candidate of the Bank. The appointment of Mr. FU Wanjun is subject to the consideration and approval by the shareholders' general meeting and the ratification of his qualification by the CBIRC. His term of office as a director shall be three years, commencing upon the ratification of his qualification by the CBIRC.

Please refer to the proposal of *Appointment of Mr. FU Wanjun as the President of the Bank* for the biographical details of Mr. FU Wanjun and disclosure pursuant to Rule 13.51(2) of the Listing Rules. Mr. FU Wanjun will not receive any director's fee from the Bank during his term as an executive director. Save as disclosed in this announcement, there is no other information relating to the election of Mr. FU Wanjun as an executive director of the Bank that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters which need to be brought to the attention of the shareholders.

### **3. Election of Mr. FU Wanjun as the Vice Chairman of the Board of the Bank**

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank with regard to this proposal: agreed.

It was resolved at the Meeting to elect Mr. FU Wanjun as the vice chairman of the Board of the Bank, and his appointment as the vice chairman of the Board will become effective upon the consideration and approval of his appointment as an executive director of the Bank by the shareholders' general meeting and the ratification of his qualifications by the CBIRC.

Please refer to the proposal of *Appointment of Mr. FU Wanjun as the President of the Bank* for the biographical details of Mr. FU Wanjun.

### **4. Appointment of Mr. FU Wanjun as a Member of the Special Committees of the Board**

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

It was resolved at the Meeting to elect Mr. FU Wanjun as a member and the chairman of the County Area Banking Business and Inclusive Finance Development Committee and a member of each of the Strategic Planning and Sustainable Development Committee and the Nomination and Remuneration Committee. Mr. FU Wanjun's appointment of positions at relevant special committees of the Board above will become effective upon the consideration and approval of his appointment as an executive director of the Bank by the shareholders' general meeting and the ratification of his qualification by the CBIRC.

### **5. Nomination of Mr. ZHANG Qi as a Non-executive Director Candidate of the Bank**

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank with regard to this proposal: agreed.

It was resolved at the Meeting to nominate Mr. ZHANG Qi as a non-executive director candidate of the Bank. The appointment of Mr. ZHANG Qi is subject to the consideration and approval by the shareholders' general meeting. His term of office as a director shall be three years, commencing upon the consideration and approval by the shareholders' general meeting. The Bank will report to the CBIRC for filing.

The biographical details of Mr. ZHANG Qi are set out below:

Mr. ZHANG Qi, born in July 1972, holds a doctor's degree in economics from Dongbei University of Finance & Economics. He is currently working at Central Huijin Investment Ltd. He serves as a non-executive director of China Construction Bank Corporation since July 2017, and served as a non-executive director of Bank of China Limited from July 2011 to June 2017. He was the deputy director and director of the Minister's Office under the General Office of Ministry of Finance, the senior manager of the Office of China Investment Corporation, and the managing director of Equity Management Department I of Central Huijin Investment Ltd.

Mr. ZHANG Qi will not receive any salary or director's fee from the Bank during his term. The remuneration of the directors to be paid by the Bank will be disclosed in the annual report each year and in the relevant announcements.

Save as disclosed above, Mr. ZHANG Qi did not hold any directorship in any other listed company or take up any post in any subsidiary of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Mr. ZHANG Qi does not have any equity interest in the Bank within the meaning of Part XV of the SFO. Save as disclosed above, there is no other information relating to the election of Mr. ZHANG Qi as a non-executive director of the Bank that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters which need to be brought to the attention of the shareholders.

By Order of the Board  
**Agricultural Bank of China Limited**  
**HAN Guoqiang**  
Company Secretary

Beijing, the PRC  
2 December 2022

*As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors of the Bank are Mr. LIAO Luming, Mr. LI Wei, Ms. ZHOU Ji, Mr. LIU Xiaopeng and Mr. XIAO Xiang; and the independent non-executive directors of the Bank are Mr. WANG Xinxin, Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying and Mr. WU Liansheng.*