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**中國信息科技發展有限公司**

**China Information Technology Development Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08178)**

**(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD  
ON 1 DECEMBER 2022;  
(2) SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE; AND  
(3) ADJUSTMENT TO OUTSTANDING SHARE OPTIONS**

Reference is made to the circular (the “**Circular**”) and the notice of the extraordinary general meeting (the “**Notice**”) of China Information Technology Development Limited (the “**Company**”) both dated 16 November 2022 in relation to the proposed share consolidation and proposed change in board lot size. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

**POLL RESULTS OF THE EGM**

The Board is pleased to announce that the resolution (the “**Resolution**”) as set out in the Notice was duly passed as an ordinary resolution by the Shareholders by way of poll at the EGM held on 1 December 2022.

Details of the poll results in respect of the Resolution put to vote at the EGM were as follows:

<b>ORDINARY RESOLUTION</b>	<b>Number of votes cast (%)</b>	
	<b>FOR</b>	<b>AGAINST</b>
1. To approve the Share Consolidation.	178,885,353 (100%)	0 (0%)

*Note:* The full text of the resolution was set out in the Notice.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company at the EGM.

As at the date of the EGM, there were 514,711,993 Shares in issue, representing the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution at the EGM. No Shareholder was required under the GEM Listing Rules to abstain from voting on the Resolution at the EGM. There were no Shares entitling the Shareholder to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 17.47A of the GEM Listing Rules. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as scrutineer for the purpose of vote-taking at the EGM.

Mr. WONG King Shiu, Daniel and Mr. CHANG Ki Sum Clark attended the EGM in person. Hon. LI Sai Wing, *MH*, Mr. HUNG Hing Man and Mr. WONG Hoi Kuen attended the EGM by telephone. Dr. CHEN Shengrong was unable to attend the EGM due to other work engagements.

## SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE

The Board is pleased to announce that the Share Consolidation and Change in Board Lot Size will become effective on Monday, 5 December 2022. Dealing in the Consolidated Shares and Change in Board Lot Size on the Stock Exchange will commence on 9:00 a.m. on Monday, 5 December 2022. Please refer to the Circular for details, including the trading arrangement and the exchange of share certificates and matching services for odd lots in connection with the Share Consolidation and Change in Board Lot Size.

## ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS

As at the date of this announcement, there were outstanding share options entitling the holders thereof to subscribe for up to an aggregate of 42,202,465 Existing Shares under the Share Option Scheme.

As a result of the Share Consolidation and in accordance with the Share Option Scheme, the exercise price and the number of Consolidated Shares to be issued upon exercise of the outstanding share options will be adjusted as follows with effect from the effective date of the Share Consolidation (i.e. 5 December 2022):

<b>Date of grant</b>	<b>Before Adjustment</b>		<b>After Adjustment</b>	
	<b>Number of Existing Shares to be issued upon exercise of the Share Options</b>	<b>Exercise price per Existing Share <i>HK\$</i></b>	<b>Number of Consolidated Shares to be issued upon exercise of the Share Options</b>	<b>Exercise price per Consolidated Share <i>HK\$</i></b>
13 May 2021	25,842,465	0.219	2,584,246	2.19
16 June 2022	16,360,000	0.140	1,636,000	1.40

In accordance with the terms and conditions of the Share Option Scheme, the above adjustments in relation to the Share Options will take effect on Monday, 5 December 2022, being the effective date of the Share Consolidation. Save for the above adjustments, all other terms and conditions of the Share Options remain unchanged.

The Company's auditor has certified in writing that the adjustments made to the exercise price and the number of shares to be issued upon the exercise of the outstanding Share Options are in compliance with the requirements set out in the relevant terms of the Share Option Scheme, Rule 23.03(13) of the GEM Listing Rules and the Supplementary Guidance.

By order of the Board  
**China Information Technology Development Limited**  
**Wong King Shiu, Daniel**  
*Chairman and Chief Executive Officer*

Hong Kong, 1 December 2022

*As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Chang Ki Sum Clark as executive Directors; Hon. Li Sai Wing, MH as non-executive Director; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Listed Company Information" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.*

*In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.*