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DISCLOSEABLE TRANSACTION DISPOSAL OF PROPERTY

Reference is made to the announcement of the Company dated 7 November 2022 (the “**Announcement**”) in relation to the Disposal. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Vendor and the Purchasers entered into Formal Agreement on 30 November 2022 and completion of the Disposal is expected to be taken place on or before 2 February 2023. Following the completion of the Disposal, the Vendor ceases to be the owner of the Property.

By order of the Board
China Ever Grand Financial Leasing Group Co., Ltd.
Lai Ka Fai
Executive Director

Hong Kong, 30 November 2022

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke, Mr. Qiao Weibing and Mr. Ng Tin Shui as executive directors; (2) Ms. Yip Man Yi as non-executive director; and (3) Mr. Lo Tsun Yu, Mr. Ho Hin Yip, Mr. U Keng Tin and Mr. Leung Yiu Ming, David as independent non-executive directors.