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CENTURY GINWA RETAIL HOLDINGS LIMITED

世紀金花商業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 162)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
OFF-MARKET BUY-BACK OF
NON-VOTING CONVERTIBLE PREFERRED SHARES AND
CONNECTED TRANSACTION**

References are made to the announcement of Century Ginwa Retail Holdings Limited (the “**Company**”) dated 15 June 2022 in relation to, among other things, the Share Buy-back (the “**Announcement**”), the announcement of the Company dated 6 July 2022 in relation to the delay in despatch of the Circular, the announcement of the Company dated 5 August 2022 in relation to the monthly update on the Share Buy-back and the announcement of the Company dated 5 September 2022 in relation to the further delay in despatch of the Circular, and the announcement of the Company dated 30 September 2022 in relation to the second further delay in despatch of the Circular and the announcement of the Company dated 28 October 2022 in relation to the monthly update on the Share Buy-back (the “**October Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those ascribed to them in the Announcement and the October Announcement.

As disclosed in the October Announcement, an application was made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to further extend the deadline for the despatch of the Circular to a date falling on or before 30 November 2022. The Executive granted such consent on 5 October 2022.

As additional time is required to finalise the contents of the Circular, including, among others, the letter from the Independent Financial Adviser, a fourth application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to further extend the deadline for the despatch of the Circular to a date falling on or before 16 December 2022. The Executive has indicated that it is minded to grant such consent.

The Company wishes to update the Shareholders that the Company is in the course of preparing the information to be included in the Circular. The Company will make announcement(s) to update the Shareholders and investors of any material development as soon as possible.

By Order of the Board of
Century Ginwa Retail Holdings Limited
Huang Shunxu
Chairman

Hong Kong, 30 November 2022

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Huang Shunxu, Mr. Qin Chuan and Ms. Wan Qing; two non-executive Directors, being Mr. Li Yang and Mr. Chen Shuai, and three independent non-executive Directors, being Mr. Tsang Kwok Wai, Mr. Ruan Xiaofeng and Ms. Song Hong.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.