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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

UPDATE ANNOUNCEMENT IN RELATION TO INTERIM DIVIDEND

Reference is made to the announcement of United Company RUSAL, international public joint-stock company (the “**Company**”) dated 30 August 2022, the circular of the Company dated 9 September 2022 (the “**Circular**”) and the announcements of the Company dated 17 October 2022, 2 November 2022 and 24 November 2022 regarding the Interim Dividend. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

As mentioned in the announcement dated 24 November 2022, the Interim Dividend has been transferred to the Hong Kong Share Registrar. Since the Company needs more time to agree the arrangement for distribution of the Interim Dividend to certain Shareholders registered in the share register kept in Hong Kong with involved intermediaries, it is expected that payment of the Interim Dividend shall be made on or before 16 December 2022.

The Company will update the Shareholders as and where appropriate.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

29 November 2022

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Marco Musetti, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Lyudmila Galenskaya, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.