



**SAMSUNG
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(HONG KONG)LTD.**

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Samsung S&P GSCI Crude Oil ER Futures ETF
(HKD Counter Stock Code: 03175)

Samsung NYSE FANG+ ETF
(HKD Counter Stock Code: 02814)
(USD Counter Stock Code: 09814)

Samsung Bloomberg Global Semiconductor ETF
(HKD Counter Stock Code: 03132)

(Sub-Funds of Samsung ETFs Trust)

INTERIM FINANCIAL REPORT

2022



Samsung S&P GSCI Crude Oil ER Futures ETF
Samsung NYSE FANG+ ETF
(Sub-Funds of Samsung ETFs Trust)

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Investment portfolio (unaudited)
as at 30 September 2022
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	<u>Maturity date</u>	<u>Market value</u> HK\$	<u>% of total net assets attributable to unitholders</u>
Money market fixed deposits			
Wing Lung Bank Limited	10 October 2022	100,000,000	15.09
Oversea-Chinese Banking Corporation Limited Hong Kong	10 October 2022	100,000,000	15.09
Total money market fixed deposits		<u>200,000,000</u>	<u>30.18</u>
<u>Contracts</u>			
Futures contracts			
WTI CRUDE FUTURE 31 December 2022	82	(5,704,208)	(0.86)
WTI CRUDE FUTURE 31 December 2022	105	(6,921,728)	(1.04)
WTI CRUDE FUTURE 31 December 2022	90	(6,825,017)	(1.03)
WTI CRUDE FUTURE 31 December 2022	22	(1,487,242)	(0.22)
WTI CRUDE FUTURE 31 December 2022	231	(16,738,577)	(2.53)
WTI CRUDE FUTURE 31 December 2022	61	(3,527,667)	(0.53)
WTI CRUDE FUTURE 31 January 2023	45	(2,574,689)	(0.39)
WTI CRUDE FUTURE 31 January 2023	57	(4,028,961)	(0.61)
WTI CRUDE FUTURE 31 January 2023	50	(3,419,260)	(0.52)
WTI CRUDE FUTURE 31 January 2023	12	(614,490)	(0.09)
WTI CRUDE FUTURE 31 January 2023	126	(10,049,128)	(1.52)
WTI CRUDE FUTURE 31 January 2023	33	(1,485,986)	(0.22)
WTI CRUDE FUTURE 28 February 2023	23	(1,139,805)	(0.17)
WTI CRUDE FUTURE 28 February 2023	28	(1,951,799)	(0.29)
WTI CRUDE FUTURE 28 February 2023	23	(1,427,269)	(0.22)
WTI CRUDE FUTURE 28 February 2023	6	(212,418)	(0.03)
WTI CRUDE FUTURE 28 February 2023	65	(4,359,206)	(0.66)
WTI CRUDE FUTURE 28 February 2023	16	(566,449)	(0.09)
Total futures contracts		<u>(73,033,899)</u>	<u>(11.02)</u>
Total investments		126,966,101	19.16
Other net assets		535,812,154	80.84
Net assets attributable to unitholders		<u>662,778,255</u>	<u>100.00</u>



**Statement of movements in portfolio holdings (unaudited)
for the period ended 30 September 2022**
(Expressed in Hong Kong dollars)

**Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)**

<i>Investments</i>	<i>Holdings as at 1 April 2022</i>	<i>Additions</i>	<i>Disposals</i>	<i>Holdings as at 30 September 2022</i>
Money market fixed deposits				
CMB Wing Lung Bank Limited	HK\$10,000,000	HK\$1,310,000,000	(HK\$1,220,000,000)	HK\$100,000,000
Oversea-Chinese Banking Corporation Limited Hong Kong	-	HK\$1,316,000,000	(HK\$1,216,000,000)	HK\$100,000,000
Futures contracts				
WTI CRUDE FUTURE 30 June 2022	746	-	(746)	-
WTI CRUDE FUTURE 31 July 2022	407	329	(736)	-
WTI CRUDE FUTURE 30 August 2022	204	664	(868)	-
WTI CRUDE FUTURE 30 September 2022	-	769	(769)	-
WTI CRUDE FUTURE 31 October 2022	-	692	(692)	-
WTI CRUDE FUTURE 30 November 2022	-	616	(616)	-
WTI CRUDE FUTURE 31 December 2022	-	607	(16)	591
WTI CRUDE FUTURE 31 January 2023	-	329	(6)	323
WTI CRUDE FUTURE 28 February 2023	-	161	-	161



Details in respect of financial derivative instruments (unaudited) as at 30 September 2022

(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF (A Sub-Fund of Samsung ETFs Trust)

The financial derivative instruments held by the sub-fund as at 30 September 2022 are summarized below:

Futures contracts

The details of futures contracts held by the sub-fund as at 30 September 2022 are as follows:

Description	Underlying assets	Counterparty	Fair value HK\$
<u>Financial liabilities:</u>			
WTI CRUDE FUTURE 31 December 2022	WTI Crude Oil	BNP Paribas	(5,704,208)
WTI CRUDE FUTURE 31 December 2022	WTI Crude Oil	Eugene Investment & Futures	(6,921,728)
WTI CRUDE FUTURE 31 December 2022	WTI Crude Oil	Marex Spectron	(6,825,017)
WTI CRUDE FUTURE 31 December 2022	WTI Crude Oil	Philip Futures	(1,487,242)
WTI CRUDE FUTURE 31 December 2022	WTI Crude Oil	Samsung Futures Inc.	(16,738,577)
WTI CRUDE FUTURE 31 December 2022	WTI Crude Oil	Sinopac Asia	(3,527,667)
WTI CRUDE FUTURE 31 January 2023	WTI Crude Oil	BNP Paribas	(2,574,689)
WTI CRUDE FUTURE 31 January 2023	WTI Crude Oil	Eugene Investment & Futures	(4,028,961)
WTI CRUDE FUTURE 31 January 2023	WTI Crude Oil	Marex Spectron	(3,419,260)
WTI CRUDE FUTURE 31 January 2023	WTI Crude Oil	Philip Futures	(614,490)
WTI CRUDE FUTURE 31 January 2023	WTI Crude Oil	Samsung Futures Inc.	(10,049,128)
WTI CRUDE FUTURE 31 January 2023	WTI Crude Oil	Sinopac Asia	(1,485,986)
WTI CRUDE FUTURE 28 February 2023	WTI Crude Oil	BNP Paribas	(1,139,805)
WTI CRUDE FUTURE 28 February 2023	WTI Crude Oil	Eugene Investment & Futures	(1,951,799)
WTI CRUDE FUTURE 28 February 2023	WTI Crude Oil	Marex Spectron	(1,427,269)
WTI CRUDE FUTURE 28 February 2023	WTI Crude Oil	Philip Futures	(212,418)
WTI CRUDE FUTURE 28 February 2023	WTI Crude Oil	Samsung Futures Inc.	(4,359,206)
WTI CRUDE FUTURE 28 February 2023	WTI Crude Oil	Sinopac Asia	(566,449)
			(73,033,899)



Statement of financial position (unaudited)
as at 30 September 2022
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	As at 30 September 2022 (Unaudited) HK\$	As at 31 March 2022 (Audited) HK\$
ASSETS		
CURRENT ASSETS		
Derivative financial assets	-	21,658,097
Due from brokers	217,205,554	186,415,851
Prepayments	40,444	13,812
Money market fixed deposits	200,000,000	10,000,000
Bank balances	319,246,661	831,452,732
Total assets	736,492,659	1,049,540,492
LIABILITIES		
CURRENT LIABILITIES		
Derivative financial liabilities	73,033,899	6,058,477
Management fee payable	374,271	654,533
Trustee fee payable	46,064	82,035
Accrued expenses and other payables	260,170	373,988
Total liabilities	73,714,404	7,169,033
Net assets attributable to unitholders	662,778,255	1,042,371,459
Representing:		
Total number of units in issue	104,500,000	144,000,000
Net assets value per unit	6.3424	7.2387

Note: The semi-annual report of the sub-fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements of Samsung ETFs Trust for the year ended 31 March 2022.



Statement of comprehensive income (unaudited)
for the period ended 30 September 2022
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2022 to 30 September 2022 (Unaudited) HK\$	Period from 1 April 2021 to 30 September 2021 (Unaudited) HK\$
INCOME		
Bank interest income	874,213	275,242
Net (loss)/gain on derivative financial instruments	(56,878,691)	588,867,633
Net foreign exchange gain/(loss)	417,265	(666,121)
Other income	147,970	-
	<hr/>	<hr/>
Net (loss)/gain	(55,439,243)	588,476,754
	<hr/>	<hr/>
EXPENSES		
Management fee ^{Note 1}	(2,864,150)	(6,949,665)
Trustee fee ^{Note 2}	(352,510)	(855,342)
Safe custody and bank charges ^{Note 2}	(9,388)	(5,286)
Audit fee	(46,628)	(57,282)
Legal fee	-	(286,313)
Accounting and professional fees ^{Note 2}	(35,196)	(35,196)
Listing fees	(7,520)	(7,520)
Brokerage and other transaction fees ^{Note 2}	(382,190)	(1,267,102)
Interest expense, net	-	(87,217)
Other operating expenses ^{Note 2}	(397,179)	(884,064)
	<hr/>	<hr/>
	(4,094,761)	(10,434,987)
	<hr/>	<hr/>
(LOSS)/GAIN AND TOTAL COMPREHENSIVE (EXPENSE)/INCOME FOR THE PERIOD, REPRESENTING CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS RESULTING FROM OPERATIONS	(59,534,004) =====	578,041,767 =====



Statement of comprehensive income (unaudited) (continued)
for the period ended 30 September 2022
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

Note 1: During the period ended 30 September 2022 and 2021, other than Management fees that were paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

Note 2: During the period ended 30 September 2022 and 2021, other than Trustee fee, Accounting and professional fees that paid to the Trustee or its Connected persons, other respective amounts paid to the Trustee or its Connected persons were as follows:

	Period from 1 April 2022 to 30 September 2022 (Unaudited) HK\$	Period from 1 April 2021 to 30 September 2021 (Unaudited) HK\$
Brokerage and other transaction fees	(9,600)	(15,600)
Other operating expenses	(3,272)	(6,280)



Statement of changes in net assets attributable to unitholders (unaudited)
for the period ended 30 September 2022
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2022 to 30 September 2022 (Unaudited) HK\$	Period from 1 April 2021 to 30 September 2021 (Unaudited) HK\$
Balance as at 31 March	1,042,371,459	2,423,450,384
(Loss)/profit and total comprehensive (expense)/income for the period	(59,534,004)	578,041,767
Subscription of units	319,208,000	108,318,600
Redemption of units	(639,267,200)	(1,512,815,825)
	(320,059,200)	(1,404,497,225)
Balance as at 30 September	662,778,255	1,596,994,926

	Period from 1 April 2022 to 30 September 2022 (Unaudited) Units	Period from 1 April 2021 to 30 September 2021 (Unaudited) Units
Number of units in issue at the beginning of the period	144,000,000	619,000,000
Units issued	39,000,000	24,000,000
Units redeemed	(78,500,000)	(329,500,000)
Number of units in issue at the end of the period	104,500,000	313,500,000



Statement of cash flows (unaudited)
for the period ended 30 September 2022
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2022 to 30 September 2022 (Unaudited) HK\$	Period from 1 April 2021 to 30 September 2021 (Unaudited) HK\$
OPERATING ACTIVITIES		
Profit/(loss) and total comprehensive income/(expense) for the period	(59,534,004)	578,041,767
Adjustments for:		
Bank interest income	(874,213)	(275,242)
Interest expense	-	87,217
Operating cash flows before movements in working capital	(60,408,217)	577,853,742
Decrease/(increase) in derivative financial assets	21,658,097	(87,808,723)
(Increase)/decrease in due from a brokers	(30,789,703)	288,252,872
Decrease/(increase) in prepayments	8,805	(2,168,442)
(Increase)/decrease in money market fixed deposits	(190,000,000)	430,000,000
Increase/(decrease) in derivative financial liabilities	66,975,422	(83,497,300)
Decrease in management fee payable	(280,262)	(637,062)
Decrease in trustee fee payable	(35,971)	(78,900)
(Decrease)/increase in accrued expenses and other payables	(113,818)	440,235
Cash (used in)/from operations	(192,985,647)	1,122,356,422
Bank interest received	838,776	275,066
Interest paid	-	(87,217)
NET CASH (USED IN)/FROM OPERATING ACTIVITIES	(192,146,871)	1,122,544,271
FINANCING ACTIVITIES		
Proceeds from subscription of units	319,208,000	108,318,600
Payments on redemption of units	(639,267,200)	(1,483,167,825)
NET CASH USED IN FINANCING ACTIVITIES	(320,059,200)	(1,374,849,225)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(512,206,071)	(252,304,954)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	831,452,732	1,016,395,192
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	319,246,661	764,090,238
Analysis of balance of cash and cash equivalents		
Bank balance	319,246,661	764,090,238



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Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

Distribution disclosure (unaudited)
for the period from 1 April 2022 to 30 September 2022
(Expressed in Hong Kong dollars)

For the period from 1 April 2022 to 30 September 2022, no distributions were made to the unitholders of the Sub-Fund.



Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

Performance of the underlying index and the sub-funds (Unaudited)
for the period from 1 April 2021 to 30 September 2022
(Expressed in Hong Kong dollars)

	<i>Performance</i>
	%
Sub-Fund	
Samsung S&P GSCI Crude Oil ER Futures ETF	-12.38%
Index	
S&P GSCI Crude Oil Multiple Contract 55/30/15 1M/2M/3M (USD) ER Index	-12.19%

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Sub-Fund is provided by the Manager. Index information is provided by The New York Mercantile Exchange.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.



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**Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)**

**Underlying index constituent stocks disclosure (unaudited)
as at 30 September 2022**

The following are those constituent stocks that accounted for more than 10% of the weighting of the S&P GSCI Crude Oil Multiple Contract 55/30/15 1M/2M/3M (USD) ER Index.

Constituent Stock	Weighting of the Index (%)
WTI Crude Oil Futures 31 December 2022	55%
WTI Crude Oil Futures 31 January 2023	30%
WTI Crude Oil Futures 28 February 2023	15%



Investment portfolio (unaudited)
as at 30 September 2022
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	Holding shares/units	<u>Market value</u> US\$	<i>% of total net assets attributable to unitholders</i>
Listed equities (100.81%)			
China			
Alibaba Grp	5,316	425,227	10.06
Baidu Inc	3,708	435,653	10.30
		<u>860,880</u>	<u>20.36</u>
United States			
Alphabet Inc	4,464	426,981	10.10
Amazon Com Inc	3,720	420,360	9.94
Apple Inc	3,048	421,234	9.96
Meta Platform	3,132	424,950	10.05
Microsoft Corp	1,872	435,989	10.31
Netflix Inc	1,908	449,219	10.62
Nvidia Corp	3,480	422,437	9.99
Tesla Inc	1,512	401,058	9.48
		<u>3,402,228</u>	<u>80.45</u>
Total investments		4,263,108	100.81
Other net liabilities		(34,307)	(0.81)
Net assets attributable to unitholders		<u>4,228,801</u>	<u>100.00</u>
Total investments, at cost		<u>5,872,455</u>	



**Statement of movements in portfolio holdings (unaudited)
for the period ended 30 September 2022**
(Expressed in United States dollars)

**Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)**

<i>Investments</i>	<u>Holdings as at 1 April 2022</u>	<u>Additions</u>	<u>Disposals</u>	<u>Bonus/Splits/ Factor Adjustment/ Maturity)</u>	<u>Holdings as at 30 September 2022</u>
Listed equities					
China					
Alibaba Grp	10,465	1,499	(6,648)	-	5,316
Baidu Inc	7,613	895	(4,800)	-	3,708
United States					
Alphabet Inc	414	402	(2,812)	6,460	4,464
Amazon Com Inc	345	979	(3,304)	5,700	3,720
Apple Inc	6,923	325	(4,200)	-	3,048
Meta Platform	5,244	672	(2,784)	-	3,132
Microsoft Corp	3,772	272	(2,172)	-	1,872
Netflix Inc	2,967	1,741	(2,800)	-	1,908
Nvidia Corp	4,278	1,814	(2,612)	-	3,480
Tesla Inc	1,242	94	(1,392)	1,568	1,512



Statement of financial position (unaudited)
as at 30 September 2022
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	As at 30 September 2022 (Unaudited) US\$	As at 31 March 2022 (Audited) US\$
ASSETS		
CURRENT ASSETS		
Financial assets at fair value through profit or loss	4,263,108	11,576,863
Due from unitholders	-	507,731
Prepayments	689	2,259
Bank balances	71,443	137,179
	<hr/>	<hr/>
Total assets	4,335,240	12,224,032
	<hr/>	<hr/>
LIABILITIES		
CURRENT LIABILITIES		
Due to brokers	-	503,493
Management fee payable	2,544	5,823
Trustee fee payable	1,479	1,529
Accrued expenses and other payables	102,416	199,151
	<hr/>	<hr/>
Total liabilities	106,439	709,996
	<hr/>	<hr/>
Net assets attributable to unitholders	4,228,801	11,514,036
	<hr/>	<hr/>
Representing:		
Total number of units in issue	2,400,000	4,400,000
	<hr/>	<hr/>
Net assets value per unit	1.7620	2.6168
	<hr/>	<hr/>

Note: The semi-annual report of the sub-fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements of Samsung ETFs Trust for the year ended 31 March 2022.



Statement of comprehensive income (unaudited)
for the period ended 30 September 2022
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2022 to 30 September 2022	Period from 17 May 2021 (date of commencement of operations) to 30 September 2021 (Unaudited) US\$
INCOME		
Bank interest income	173	2
Dividend income	6,575	3,352
Net (loss)/gain on financial assets at fair value through profit or loss	(2,777,591)	1,215,220
Net foreign exchange (loss)/gain	(1)	12
Net loss gain	<u>(2,770,844)</u>	<u>1,218,586</u>
EXPENSES		
Management fee ^{Note 1}	(24,912)	(37,252)
Trustee fee ^{Note 2}	(9,026)	(6,560)
Safe custody and bank charges ^{Note 2}	(629)	(782)
Audit fee	(5,942)	(4,848)
Accounting and professional fees ^{Note 2}	(3,209)	(2,703)
Establishment cost	74,556	(193,549)
Listing fees	(959)	(703)
Brokerage and other transaction fees ^{Note 2}	(908)	(5,577)
Other operating expenses ^{Note 2}	(26,130)	(15,284)
Total operating expenses	<u>2,841</u>	<u>(267,258)</u>
Net profit before taxation	(2,768,003)	951,328
Withholding tax on dividend	(1,972)	(1,006)
(LOSS)/GAIN AFTER TAX AND TOTAL COMPREHENSIVE (EXPENSE)/INCOME FOR THE PERIOD, REPRESENTING CHANGE IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS RESULTING FROM OPERATIONS	<u><u>(2,769,975)</u></u>	<u><u>950,322</u></u>



Statement of comprehensive income (unaudited) (continued)
for the period ended 30 September 2022
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

Note 1: During the period ended 30 September 2022 and 2021, other than Management fees that were paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

Note 2: During the period ended 30 September 2022 and 2021, other than Trustee fee, Safe custody and bank charges, Accounting and professional fees that paid to the Trustee or its Connected persons, other respective amounts paid to the Trustee or its Connected persons were as follows:

	Period from 1 April 2022 to 30 September 2022 (Unaudited) US\$	Period from 17 May 2021 (date of commencement of operations) to 30 September 2021 (Unaudited) US\$
Brokerage and other transaction fees	(885)	(5,566)
Other operating expenses	(750)	(60)



Statement of changes in net assets attributable to unitholders (unaudited)
for the period ended 30 September 2022
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2022 to 30 September 2022 (Unaudited) US\$	Period from 17 May 2021 (date of commencement of operations) to 30 September 2021 (Unaudited) US\$
Balance as at 31 March	11,514,036	-
Profit and total comprehensive income for the period	(2,769,975)	950,322
Subscription of units	373,240	16,772,840
Redemption of units	(4,888,500)	(1,595,480)
	(4,515,260)	15,177,360
Balance as at 30 September	4,228,801	16,127,682

	Period from 1 April 2022 to 30 September 2022 (Unaudited) Units	Period from 17 May 2021 (date of commencement of operations) to 30 September 2021 (Unaudited) Units
Number of units in issue at the beginning of the period	4,400,000	-
Units issued	400,000	6,600,000
Units redeemed	(2,400,000)	(600,000)
Number of units in issue at the end of the period	2,400,000	6,000,000



Statement of cash flows (unaudited)
for the period ended 30 September 2022
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2022 to 30 September 2022 (Unaudited) US\$	Period from 17 May 2021 (date of commencement of operations) to 30 September 2021 (Unaudited) US\$
OPERATING ACTIVITIES		
(Loss)/profit and total comprehensive income for the period	(2,768,003)	950,322
Adjustments for:		
Dividend income	(6,575)	(3,352)
Bank interest income	(173)	(2)
Withholding tax	-	1,006
Operating cash flows before movements in working capital	(2,774,751)	947,974
Decrease/(increase) in financial assets at fair value through profit or loss	7,313,755	(16,134,472)
Decrease in prepayments and other receivables	1,572	-
Decrease in due to brokers	(503,493)	-
(Decrease)/increase in management fee payable	(3,279)	9,034
(Decrease)/increase in trustee fee payable	(50)	1,480
(Decrease)/increase in accrued expenses and other payables	(96,735)	213,099
Cash from/(used in) operations	3,937,019	(14,962,885)
Dividend income received	4,603	2,346
Bank interest received	171	2
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	3,941,793	(14,960,537)
FINANCING ACTIVITIES		
Proceeds from subscription of units	880,971	16,772,840
Payment on redemption of units	(4,888,500)	(1,595,480)
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	(4,007,529)	15,177,360
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(65,736)	216,823
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	137,179	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	71,443	216,823
Analysis of balance of cash and cash equivalents		
Bank balance	71,443	216,823



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Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

Distribution disclosure (unaudited)
for the period from 1 April 2022 to 30 September 2022
(Expressed in United States dollars)

For the period from 1 April 2022 to 30 September 2022 (date of commencement of operations) to 30 September 2021, no distributions were made to the unitholders of the Sub-Fund.



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Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

Performance of the underlying index and the sub-funds (Unaudited)
for the period from 1 April 2022 to 30 September 2022
(Expressed in United States dollars)

	<i>Performance</i>
	%
Sub-Fund	
Samsung NYSE FANG+ ETF	-29.43%
Index	
NYSE® FANG+™ Index	-28.84%

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Sub-Fund is provided by the Manager. Index information is provided by ICE Data Indices, LLC

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.



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**Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)**

**Underlying index constituent stocks disclosure (unaudited)
as at 30 September 2022**

The following are those constituent stocks that accounted for more than 10% of the weighting of the NYSE® FANG+™ Index

Constituent Stock	Weighting of the Index (%)
Netflix Inc	10.55%
Microsoft Corporation	10.24%
Baidu Inc	10.22%
Alphabet Inc	10.01%



Investment portfolio (unaudited)
as at 30 September 2022
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	<u> Holding shares/units</u>	<u> Market value US\$</u>	<u> % of total net assets attributable to unitholders</u>
Listed equities (100.24%)			
France			
STMicroelectronics N.V.	3,007	94,988	1.08
Germany			
Infineon Technologies	5,549	123,453	1.41
Japan			
Renesas Electronics Corp	5,239	43,506	0.50
Tokyo Electron Ltd	682	168,209	1.92
		211,715	2.42
Netherlands			
Asml Hdg	1,860	790,084	9.02
Nxp Semiconductors	1,209	178,340	2.04
		968,424	11.06
South Korea			
Samsung Electronics Co Ltd	21,762	807,690	9.22
Sk Hynix Inc	2,201	127,842	1.47
		968,424	11.06
Taiwan			
Ase Technology Holding Co Ltd	14,880	37,541	0.43
Mediatek Inc	6,820	118,360	1.35
Taiwan Semiconductor Manufacturing Co Ltd	99,200	1,318,542	15.06
		1,474,443	16.84
United States			
Advanced Micro Devices Inc	7,440	471,398	5.38
Applied Materials Inc	3,999	327,638	3.74
Broadcom Inc	1,798	798,330	9.12
Intel Corp	18,817	484,914	5.54



Investment portfolio (unaudited)
as at 30 September 2022
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	<u> Holding shares/units</u>	<u> Market value US\$</u>	<u> % of total net assets attributable to unitholders</u>
Listed equities (100.24%) (continued)			
United States (continued)			
Lam Research Corp	620	226,920	2.59
Micron Technology Inc	5,084	254,708	2.91
Nvidia Corp	9,610	1,166,558	13.32
Qualcomm Inc	5,177	584,897	6.68
Texas Instruments	4,216	652,553	7.46
		<hr/>	
		4,967,916	56.74
		<hr/>	
Total investments		8,776,471	100.24
Other net liabilities		(20,644)	(0.24)
		<hr/>	
Net assets attributable to unitholders		8,755,827	100.00
		<hr/>	
Total investments, at cost		15,108,383	
		<hr/>	



Statement of movements in portfolio holdings (unaudited)
for the period ended 30 September 2022
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

<i>Investments</i>	<i>Holdings as at 1 April 2022</i>	<i>Additions</i>	<i>Disposals</i>	<i>Bonus/Splits/ Factor Adjustment/ Maturity</i>	<i>Holdings as at 30 September 2022</i>
Listed equities					
France					
STMicroelectronics N.V.	4,400	157	(1,550)	-	3,007
Germany					
Infineon Technologies	8,096	299	(2,846)	-	5,549
Japan					
Renesas Electronics Corp	7,612	289	(2,662)	-	5,239
Tokyo Electron Ltd	1,012	22	(352)	-	682
Netherlands					
Asml Hdg	2,684	120	(944)	-	1,860
Nxp Semiconductors	1,804	69	(664)	-	1,209
South Korea					
Samsung Electronics Co Ltd	31,900	1,062	(11,200)	-	21,762
Sk Hynix Inc	3,168	131	(1,098)	-	2,201
Taiwan					
Ase Technology Holding Co Ltd	22,440	780	(8,340)	-	14,880
Mediatek Inc	9,680	8,290	(11,150)	-	6,820
Taiwan Semiconductor Manufacturing Co Ltd	134,200	9,200	(44,200)	-	99,200



**Statement of movements in portfolio holdings (unaudited)
for the period ended 30 September 2022**
(Expressed in United States dollars)

**Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)**

<i>Investments</i>	Holdings as at 1 April 2022	<u>Additions</u>	<u>Disposals</u>	<u>Bonus/Splits/ Factor Adjustment/ Maturity</u>	Holdings as at <u>30 September 2022</u>
Listed equities (continued)					
United States					
Advanced Micro Devices Inc	11,000	360	(3,920)	-	7,440
Applied Materials Inc	5,984	129	(2,114)	-	3,999
Broadcom Inc	2,684	88	(974)	-	1,798
Intel Corp	27,500	907	(9,590)	-	18,817
Lam Research Corp	924	20	(324)	-	620
Micron Technology Inc	7,568	194	(2,678)	-	5,084
Nvidia Corp	11,924	3,324	(5,638)	-	9,610
Qualcomm Inc	7,612	287	(2,722)	-	5,177
Texas Instruments	6,248	196	(2,228)	-	4,216



Statement of financial position (unaudited)
as at 30 September 2022
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	As at 30 September 2022 (Unaudited) US\$	As at 31 March 2022 (Unaudited) US\$
ASSETS		
CURRENT ASSETS		
Financial assets at fair value through profit or loss	8,776,471	20,262,832
Dividend Receivable	11,568	28,988
Prepayments	650	1,536
Bank balances	115,944	173,991
	<hr/>	<hr/>
Total assets	8,904,633	20,467,347
	<hr/>	<hr/>
LIABILITIES		
CURRENT LIABILITIES		
Management fee payable	6,809	14,753
Trustee fee payable	560	1,215
Accrued expenses and other payables	141,437	178,883
	<hr/>	<hr/>
Total liabilities	148,806	194,851
	<hr/>	<hr/>
Net assets attributable to unitholders	8,755,827	20,272,496
	<hr/>	<hr/>
Representing:		
Total number of units in issue	7,750,000	11,000,000
	<hr/>	<hr/>
Net assets value per unit	1.1298	1.8430
	<hr/>	<hr/>

Note: The semi-annual report of the sub-fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements of Samsung ETFs Trust for the year ended 31 March 2022.



Statement of comprehensive income (unaudited)
for the period ended 30 September 2022
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

Period from
1 April 2021
to 30 September 2022
(Unaudited)
US\$

INCOME

Bank interest income	186
Dividend income	139,394
Net loss on financial assets at fair value through profit or loss	(6,996,976)
Net foreign exchange loss	(5,565)
Other income	3,961
Net loss	<u>(6,859,000)</u>

EXPENSES

Management fee ^{Note 1}	(58,699)
Trustee fee ^{Note 2}	(4,833)
Safe custody and bank charges ^{Note 2}	(1,172)
Audit fee	(5,942)
Accounting and professional fees ^{Note 2}	(7,504)
Establishment cost	23,852
Listing fees	(959)
Brokerage and other transaction fees ^{Note 2}	(1,419)
Other operating expenses ^{Note 2}	(18,165)
Total operating expenses	<u>(74,841)</u>

Net profit before taxation	(6,933,841)
Withholding tax on dividend	(33,578)

**LOSS AFTER TAX AND TOTAL
COMPREHENSIVE EXPENSE FOR THE
PERIOD, REPRESENTING CHANGE IN NET
ASSETS ATTRIBUTABLE TO UNITHOLDERS
RESULTING FROM OPERATIONS**

(6,967,419)
=====



Statement of comprehensive income (unaudited) (continued)
for the period ended 30 September 2022
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

Note 1: During the period ended 30 September 2022, other than Management fees that were paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

Note 2: During the period ended 30 September 2022, other than Trustee fee, Safe custody and bank charges, Accounting and professional fees that paid to the Trustee or its Connected persons, other respective amounts paid to the Trustee or its Connected persons were as follows:

	Period from 1 April 2022 to 30 September 2022 (Unaudited) US\$
Brokerage and other transaction fees	(1,149)
Other operating expenses	(808)



Statement of changes in net assets attributable to unitholders (unaudited)
for the period ended 30 September 2022
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2022 to 30 September 2022 (Unaudited) US\$
Balance as at 31 March	20,272,496
Loss and total comprehensive expenses for the period	(6,967,419)
Subscription of units	356,075
Redemption of units	(4,905,325)
	(4,549,250)
Balance as at 30 September	8,755,827
	Period from 1 April 2022 to 30 September 2022 (Unaudited) Units
Number of units in issue at the beginning of the period	11,000,000
Units issued	250,000
Units redeemed	(3,500,000)
Number of units in issue at the end of the period	7,750,000



Statement of cash flows (unaudited)
for the period ended 30 September 2022
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2022 to 30 September 2022 (Unaudited) US\$
OPERATING ACTIVITIES	
Loss and total comprehensive income for the period	(6,933,841)
Adjustments for:	
Dividend income	(139,394)
Bank interest income	(186)
	<hr/>
Operating cash flows before movements in working capital	(7,073,421)
Decrease in financial assets at fair value through profit or loss	11,486,361
Decrease in prepayments and other receivables	889
Decrease in management fee payable	(7,944)
Decrease in trustee fee payable	(655)
Decrease in accrued expenses and other payables	(37,446)
	<hr/>
Cash from operations	4,367,784
Dividend income received	123,236
Bank interest received	183
	<hr/>
NET CASH FROM OPERATING ACTIVITIES	4,491,203
	<hr/>
FINANCING ACTIVITIES	
Proceeds from subscription of units	356,075
Payment on redemption of units	(4,905,325)
	<hr/>
NET CASH USED IN FINANCING ACTIVITIES	(4,549,250)
	<hr/>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(58,047)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	173,991
	<hr/>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	115,944
	<hr/> <hr/>
Analysis of balance of cash and cash equivalents	
Bank balance	115,944
	<hr/> <hr/>



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**Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)**

**Distribution disclosure (unaudited)
for the period from 1 April 2022 to 30 September 2022**
(Expressed in United States dollars)

For the period from 1 April 2022 to 30 September 2022 (date of commencement of operations) to 30 September 2021, no distributions were made to the unitholders of the Sub-Fund.



**Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)**

**Performance of the underlying index and the sub-funds (Unaudited)
for the period from 1 April 2022 to 30 September 2022**
(Expressed in United States dollars)

	<i>Performance</i>
	%
Sub-Fund	
Samsung Bloomberg Global Semiconductor ETF	-38.39%
Index	
Bloomberg Global Semiconductor Top 20 Price Return Index	-38.61%

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Sub-Fund is provided by the Manager. Index information is provided by ICE Data Indices, LLC

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.



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**Samsung Bloomberg Global Semiconductor ETF
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**Underlying index constituent stocks disclosure (unaudited)
as at 30 September 2022**

The following are those constituent stocks that accounted for more than 10% of the weighting of the NYSE® FANG+™ Index

Constituent Stock	Weighting of the Index (%)
Taiwan Semiconductor Manufacturing Co Ltd	15.11%
Nvidia Corp	13.31%



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Samsung S&P GSCI Crude Oil ER Futures ETF
Samsung NYSE FANG+ ETF
Samsung Bloomberg Global Semiconductor ETF
(Sub-Funds of Samsung ETFs Trust)

Management and administration

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PARTICIPATING DEALERS

*Please refer to the Manager's website (www.samsungetfhk.com)
for the latest lists of Market Makers and Participating Dealers
for the Sub-Fund of Samsung ETFs Trust*