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CHINA WANTIAN HOLDINGS LIMITED

中國萬天控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1854)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF SALE SHARES OF THE TARGET COMPANY INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Wantian Holdings Limited (the “**Company**”) dated 7 November 2022 (the “**Announcement**”) in relation to the acquisition of all the issued shares of Champion Point Limited. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all the conditions precedent as set out in the Share Purchase Agreement have been fulfilled and the Acquisition Completion took place on 25 November 2022 in accordance with the terms and conditions of the Share Purchase Agreement. Upon the Acquisition Completion, the Target Group has become wholly-owned subsidiaries of the Company and their financial results will be consolidated into the Group’s consolidated financial statements.

Pursuant to the Share Purchase Agreement, the Company allotted and issued 9,160,000 Consideration Shares to the Vendor for the purposes of settling part of the consideration at the Issue Price of HK\$0.48 per Consideration Share, representing approximately 0.59% of the enlarged issued share capital of the Company immediately after the allotment and issue of 9,160,000 Consideration Shares.

By order of the Board
China Wantian Holdings Limited
Hooy Kok Wai
Chairman and Executive Director

Hong Kong, 25 November 2022

As at the date of this announcement, the Board comprises Dr. Hooy Kok Wai, Mr. Liu Chi Ching and Mr. Zhong Xueyong as executive Directors; and Ms. Lui Choi Yiu Angela, Mr. Leung Sui Chung and Mr. Siu Chun Pong Raymond as independent non-executive Directors.