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## **SOUTH CHINA FINANCIAL HOLDINGS LIMITED**

**南華金融控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00619)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR AND EXTENSION OF LONG STOP DATE**

Reference are made to the joint announcement of South China Financial Holdings Limited (the “**Company**”) and South China Holdings Company Limited dated 13 September 2022 (the “**Joint Announcement**”) and the announcement of the Company dated 31 October 2022 in relation to, among others, the major and connected transaction in relation to the purchase of the Genius Year Share and issuance of convertible bonds (collectively, the “**Announcements**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as those ascribed in the Announcements.

#### **FURTHER DELAY IN DESPATCH OF THE CIRCULAR**

As disclosed in the announcement of the Company dated 31 October 2022, the Circular is expected to be despatched to the Shareholders for their information on or about 25 November 2022.

As additional time is required for the Company to prepare certain information to be included in the Circular, the expected date of despatch of the Circular will be postponed to a date falling on or before 16 December 2022.

#### **EXTENSION OF LONG STOP DATE**

As disclosed in the Joint Announcement, the Completion is conditional upon, among other things, the fulfillment of the conditions precedent set out in the Sale and Purchase Agreement by 5:00 p.m. on 13 December 2022 (or such later date as may be agreed by the parties in writing) (the “**Long Stop Date**”). As additional time is required for the fulfillment of certain conditions precedent under the Sale and Purchase Agreement, the parties to the Sale and Purchase Agreement have agreed to extend the Long Stop Date from 13 December 2022 to 13 January 2023 (or such later date as may be agreed by the parties in writing).

Save for the extension of the Long Stop Date, there are no other changes in the provisions of the Sale and Purchase Agreement.

By Order of the board of directors of  
**South China Financial Holdings Limited**  
南華金融控股有限公司  
**Ng Yuk Mui Jessica**  
*Executive Director*

Hong Kong, 25 November 2022

*As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Ms. Ng Yuk Mui Jessica as executive directors; and (2) Mrs. Tse Wong Siu Yin Elizabeth, Hon. Raymond Arthur William Sears, K.C. and Mr. Tung Woon Cheung Eric as independent non-executive directors.*