
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular, or as to the action to be taken, you should consult a stockbroker, or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Launch Tech Company Limited (the “**Company**”), you should at once hand this circular together with the enclosed form of proxy and reply slip to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2488)

**(1) PROPOSED APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
(2) NOTICE OF SPECIAL GENERAL MEETING**

A letter from the Board is set out on pages 2 to 5 of this circular.

Capitalised terms used in this cover page shall have the same meanings as those defined in the section headed “DEFINITIONS” in this circular.

A notice convening the special general meeting of Launch Tech Company Limited (the “**SGM**”) to be held at 10/F R&D Block, Launch Industrial Park, No. 4012 North of Wuhe Road, Bantian Street, Longgang District, Shenzhen, the PRC (or any adjournment thereof) on 20 December 2022 at 10 a.m. is set out on pages SGM-1 of this circular.

Whether or not you are able to attend the SGM in person, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, located at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible and in any event not later than 24 hours before the commencement of the SGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the SGM and in such event, the form of proxy shall be deemed to be revoked.

References to time and dates in this circular are to Hong Kong time and dates.

* *for identification purpose only*

25 November 2022

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DEFINITIONS

In this circular, the following expressions have the following meanings unless the context requires otherwise:

“Articles” or “Articles of Association”	the articles of association of the Company as amended from time to time
“Board”	the board of Directors of the Company
“Company”	深圳市元征科技股份有限公司 (Launch Tech Company Limited*), a joint stock limited company incorporated in the PRC with limited liability
“Director(s)”	the director(s) of the Company
“Domestic Shareholders”	Holders of the Domestic Shares
“Domestic Shares”	domestic share(s) of RMB1.00 each in the share capital of the Company which are subscribed for in RMB
“H Shareholders”	Holders of the H Shares
“H Shares”	the overseas listed foreign invested share(s) of RMB1.00 each in the share capital of the Company which are listed on the Main Board and subscribed for and traded in HK\$
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$” or “HKD”	Hong Kong Dollar, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“SGM”	the special general meeting of the Company to be convened and held on Tuesday, 20 December 2022 at 10:00 a.m.
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

In this circular, the English names of the PRC entities are translations of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.

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LETTER FROM THE BOARD

LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2488)

Executive Directors

Mr. Liu Xin (Chairman)

Mr. Liu Guozhu

Ms. Huang Zhao Huan

Mr. Jiang Shiwen

Non-executive Director

Mr. Peng Jian

Independent non-executive Directors

Ms. Zhang Yanxiao

Mr. Lin Lichao

Mr. Bin Zhichao

Registered office

Launch Industrial Park,
No. 4012 North of Wuhe Road,
Bantian Street,
Longgang District,
Shenzhen, the PRC

Principal place of business

Launch Industrial Park,
No. 4012 North of Wuhe Road,
Bantian Street,
Longgang District,
Shenzhen, the PRC

Principal place of business in Hong Kong

Unit 1104, Crawford House,
70 Queen's Road Central,
Hong Kong

To the Shareholders,

25 November 2022

Dear Sir or Madam,

**(1) PROPOSED APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
(2) NOTICE OF SPECIAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to give you notice of the SGM to be held on Tuesday, 20 December 2022 and to provide you with information regarding the resolution to be proposed at the SGM to enable you to make an informed decision on whether to vote for or against the proposed resolution at the SGM regarding proposed appointment of independent non-executive directors and to seek your approval of the resolution to be proposed thereat.

* for identification purpose only

LETTER FROM THE BOARD

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board proposes to appoint Mr. Lin Lichao and Mr. Bin Zhichao as independent non-executive Directors with immediate effect for a term from the date of SGM to the annual general meeting of the Company to be held in 2025.

Mr. Lin shall enter into a letter of appointment with the Company for a term from the date of SGM to the annual general meeting of the Company to be held in 2025. Pursuant to the letter of appointment, Mr. Lin would be entitled to RMB100,000 per annum as Director's fee.

Mr. Bin shall enter into a letter of appointment with the Company for a term from the date of SGM to the annual general meeting of the Company to be held in 2025. Pursuant to the letter of appointment, Mr. Bin would be entitled to RMB100,000 per annum as Director's fee.

The biographical details of Mr. Lin Lichao and Mr. Bin Zhichao are set out below:

Mr. Lin Lichao

Mr. Lin Lichao, aged 44, graduated from the Accounting Department of Guangdong University of Foreign Studies in 1999. From 2000 to 2009, he worked in Shenzhen Qiaoshe Industrial Co., Ltd. as Head of Planning and Finance Department and Finance Manager; from 2009 to 2011, he worked for China South City Holdings Limited (1668.HK) and subsequently Greater China International Group as their respective group's financial managers; from 2011 to 2018, he worked in Glory Sun Land Group Limited (00299.HK) as Finance Manager and Domestic Chief Financial Officer, Head of ESG Working Group in the People's Republic of China (the "PRC"); and he has been working in Shenzhen Eaton Group Holdings Company Limited as Chief Financial Officer since 2019.

Mr. Lin has over 20 years of work and management experience in accounting, financial management, taxation, mergers and acquisitions. Mr. Lin is a certified public accountant in the PRC and is familiar with the PRC accounting and taxation related laws and regulations, as well as listed companies and securities related regulations.

As at the date of this circular, (i) Mr. Lin did not hold any directorship in other listed public companies in the last three years, (ii) Mr. Lin does not have any relationship with the Directors, supervisors, senior management or substantial or controlling Shareholders of the Company, (iii) Mr. Lin does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO"), and (iv) Mr. Lin does not hold any other positions with the Company or other members of the Group. Mr. Lin has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

LETTER FROM THE BOARD

Save as disclosed above, there is no other information in relation to his appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save for the above, there is no other matter that needs to be brought to the attention of the Shareholders.

Mr. Bin Zhichao

Mr. Bin Zhichao, aged 33, graduated from the Law Department of Wuhan University in 2010 and worked for Guohai Securities Co., Ltd from 2010 to 2014; he worked for Guangxi Financial Investment Group from 2014 to 2018 and was responsible for the investment banking department of the head office and the investment work of its subsidiaries; from 2018 to 2019, he worked for Beijing Shengshijing Asset Management Co., Ltd. as the person in charge of project development in Guangxi; since 2019, he has been working as a freelance business consultant. Mr. Bin has extensive experience in general financial business and is familiar with the management operation and investment risk control of corporate and private equity funds.

As at the date of this circular, (i) Mr. Bin did not hold any directorship in other listed public companies in the last three years, (ii) Mr. Bin does not have any relationship with other directors, supervisors, senior management or substantial or controlling shareholders of the Company, (iii) Mr. Bin does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO, and (iv) Mr. Bin does not hold any other positions with the Company or other members of the Group. Mr. Bin has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information in relation to his appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save for the above, there is no other matter that needs to be brought to the attention of the Shareholders.

VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, all votes of the Shareholders at general meetings must be taken by poll. The Chairman of the meeting will therefore demand a poll for every resolution put to vote at the SGM in accordance with the Articles and the Listing Rules. An announcement on the poll result will be made by the Company in accordance with the Listing Rules.

RECOMMENDATION

The Board is of the view that the proposed appointment of the independent non-executive directors is in the best interest of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the relevant resolution to be proposed at the SGM.

LETTER FROM THE BOARD

RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief:

- (a) the information contained in this circular is accurate and complete in all material respects and not misleading;
- (b) there are no other matters the omission of which would make any statement in this circular misleading; and
- (c) all opinions expressed in this circular have been arrived at after due and careful consideration.

Yours faithfully,
for and on behalf of
Launch Tech Company Limited
Liu Xin
Chairman and executive director

NOTICE OF SGM

LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2488)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that Special General Meeting of Launch Tech Company Limited (the “**Company**”) will be held at the 10/F R&D Block, Launch Industrial Park, No. 4012 North of Wuhe Road, Bantian Street, Longgang District, Shenzhen, the PRC on Tuesday, 20 December 2022 at 10:00 a.m. to consider and, to approve:

SPECIAL RESOLUTION

1. Proposed appointment of Mr. Lin Lichao as independent non-executive director for a term from the date of SGM to the annual general meeting of the Company to be held in 2025 and authorize the Board to fix his remuneration.
2. Proposed appointment of Mr. Bin Zhichao as independent non-executive director for a term from the date of SGM to the annual general meeting of the Company to be held in 2025 and authorize the Board to fix his remuneration.

Yours faithfully,

By order of the Board

Launch Tech Company Limited*

Liu Xin

Chairman and executive director

25 November 2022

Shenzhen, the PRC

* *for identification purpose only*

Notes:

- (A) Any Shareholder entitled to attend and to vote at the SGM shall be entitled to appoint a proxy who need not be a Shareholder, to attend and to vote on his behalf. A member who is the holder of two or more shares may appoint more than one proxy.
- (B) To be valid, the proxy forms for the use of Shareholders and, if such proxy is signed by a person on behalf of the appointer pursuant to a power of attorney or other authority, a notarised copy of that power of attorney or other authority must be to the Company not less than 24 hours before the time scheduled for holding the SGM or its adjourned meetings of the Company.
- (C) The SGM is expected to last for half an hour. Shareholders and their proxies attending the SGM shall be responsible for the transportation and accommodation expenses on their own.
- (D) Completion and return of the proxy form will not affect the right of the shareholders of the Company to attend and to vote at the SGM in person. In such event, the form of proxy will be deemed to have been revoked.

NOTICE OF SGM

- (E) Holders of Domestic Shares shall deliver the proxy form and, if such proxy is signed by a person on behalf of his appointer pursuant to a power of attorney or other authority, a notarially certified copy of the power of attorney or other authority to the Company's principal place of business in the PRC.
- (F) Holders of H Shares shall deliver the proxy form and, if such proxy is signed by a person on behalf of his appointer pursuant to a power of attorney or other authority, a notarially certified copy of the power of attorney or other authority to the Company's H share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
- (G) The translation into Chinese language of this notice is for reference only. In case of any inconsistency, the English version shall prevail.
- (H) Pursuant to Rule 13.39(4) of the Listing Rules, all resolutions set out in this notice will be decided by poll at the above meeting.