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Zhao Xian Business Ecology International Holdings Limited

照現生態國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8245)

GRANT OF SHARE OPTIONS

This announcement is made by Zhao Xian Business Ecology International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

THE GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors of Company (the “**Director**”) hereby announces that on 24 November 2022 (the “**Date of Grant**”), the Company has granted a total of 48,000,000 share options (the “**Share Options**”) to several eligible participants of the Company (the “**Grantees**”) pursuant to the share option scheme of the Company (the “**Share Option Scheme**”) adopted by the Company on 16 September 2015 to subscribe for an aggregate of 48,000,000 new ordinary shares of HK\$0.00125 each (the “**Share(s)**”) of the Company, subject to the acceptance of the Share Options by the Grantees.

The purposes of the grant of the Options are to retain and motivate the Grantees to strive for future development and expansion of the Group, give incentive to encourage the Grantees to perform their best in achieving the goals of the Company and to allow the Grantees to enjoy the results of the Group attained through their efforts and contributions.

Details of the Share Options are set out as follows:

Date of Grant	24 November 2022
Number of Share Options granted	48,000,000 Share Options (each Share Option shall entitle the Grantee to subscribe for one Share)
Exercise price of the Share Option granted	HK\$0.275 per Share, representing the highest of (i) the closing price of HK\$0.260 per Share as stated in the Stock Exchange's daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.272 per Share as stated in the Stock Exchange's daily quotation sheet for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.00125 per Share
Consideration for the grant of the Share Options	HK\$1.00 to be paid by the Grantee upon acceptance of the Share Options granted
Validity period of the Share Options	Three (3) years from the Date of Grant being 24 November 2022 to 23 November 2025
Vesting date of the Share Options	24 November 2022

None of the Grantee is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the GEM Listing Rules).

None of the Grantees will, because of the grant of Share Options, be entitled to be issued with such number of Shares representing over 1% of the Shares in issue upon exercise of all Share Options granted to him/her in the 12-month period up to and including the Date of Grant.

By order of the Board
Zhao Xian Business Ecology International Holdings Limited
Zhu Xiu Zhi
Executive Director

Hong Kong, 24 November 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yeung Shing Wai, Ms. Zhu Xiu Zhi and Ms. Wong Ming Kwan Victoria; and three independent non-executive Directors, namely Mr. Choi Pun Lap, Mr. Sheng Wei and Ms. Ip Sin Nam.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.zhaoxian-int.com.