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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**(1) ANNOUNCEMENT OF THE RESOLUTIONS PASSED AT
THE EXTRAORDINARY GENERAL MEETING
(2) APPOINTMENT OF EXECUTIVE DIRECTOR
AND
(3) PAYMENT OF INTERIM DIVIDEND**

The Board is pleased to announce that:

- (1) all the resolutions proposed at the EGM held on 23 November 2022 were duly passed by way of poll;
- (2) with effect from 23 November 2022, Mr. Zhang Wei has been appointed as an executive Director of the sixth session of the Board; and
- (3) the proposed 2022 interim profit distribution plan of the Company and the proposed payment of an interim dividend of RMB2.01 per Share (inclusive of applicable tax) have been approved by the Shareholders at the EGM.

Reference is made to (1) the notice of the EGM of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”) dated 21 October 2022 (the “**Original Notice of EGM**”); (2) the circular of the Company dated 21 October 2022 in relation to, among the others, the 2022 interim profit distribution plan, the proposed election of executive Director, the major transactions and continuing connected transactions regarding the revision of annual caps and transactions contemplated under certain service agreements (the “**1st Circular**”); (3) the supplemental notice of the EGM of the Company dated 9 November 2022 (the “**Supplemental Notice of EGM**”, together with the Original Notice of EGM, the “**Notices of EGM**”); and (4) the circular of the Company dated 9 November 2022 in relation to the discloseable transactions and connected transactions regarding the acquisition of listed securities and shipbuilding transactions (the “**Supplemental Circular**”, together with the 1st Circular, the “**Circulars**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circulars and the Notices of EGM.

RESULTS OF THE EGM

The EGM was held at Conference Room, 47th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC on Wednesday, 23 November 2022 at 10:00 a.m. Voting by way of poll was demanded as required under the Hong Kong Listing Rules. The EGM was presided by Mr. Yang Zhijian, an executive Director and the general manager of the Company. Directors including Mr. Wan Min, Mr. Huang Xiaowen, Mr. Yang Zhijian, Mr. Wu Dawei, Mr. Zhou Zhonghui, Mr. Teo Siong Seng and Prof. Ma Si-hang Frederick have attended the EGM.

The total number of issued A shares and H shares of the Company as at the date of the EGM was 16,094,601,747 (comprising 12,739,821,747 A shares and 3,354,780,000 H shares). COSCO SHIPPING and its associates, being connected persons of the Company and having a material interest in the transactions under the Revision of Annual Caps of the Deposit Services, the transactions under the Financial Services Agreement, the COSCO SHIPPING Master Agreements, the Acquisition of Listed Securities and the Shipbuilding Transactions, controlled or were entitled to exercise control over the voting rights in respect of 6,523,900,010 A Shares and 225,822,000 H Shares, representing approximately 41.94% of the total issued share capital of the Company as at the date of the EGM. In accordance with the Hong Kong Listing Rules, they have abstained from voting at the EGM on the resolutions to approve the Revision of Annual Caps of the Deposit Services (resolution no. 4), the transactions under the Financial Services Agreement (resolution no. 5), the COSCO SHIPPING Master Agreements (resolutions no. 6.1 to 6.5), the Acquisition of Listed Securities (resolutions no. 9.1 and 9.2) and the Shipbuilding Transactions (resolutions no. 10.1 and 10.2).

Mr. Teo Siong Seng, being a connected person of the Company and having a material interest in the transactions under the PIL Master Shipping and Terminal Services Agreement, controlled or was entitled to exercise control over the voting rights in respect of 146,250 H Shares as at the date of the EGM. In accordance with the Hong Kong Listing Rules, he has abstained from voting at the EGM on the resolution(s) to approve the transactions under the PIL Master Shipping and Terminal Services Agreement (resolution no. 8).

In addition, Mr. Yang Zhijian, an executive Director, controlled or was entitled to exercise control over the voting rights in respect of 401,544 A Shares and 130,000 H Shares as at the date of the EGM. Considering that Mr. Yang Zhijian is also an employee representative director of COSCO SHIPPING, Mr. Yang Zhijian has abstained from voting at the EGM on the resolutions to approve the Revision of Annual Caps of the Deposit Services (resolution no. 4), and the transactions under the Financial Services Agreement (resolution no. 5), the COSCO SHIPPING Master Agreements (resolutions no. 6.1 to 6.5), the Acquisition of Listed Securities (resolutions no. 9.1 and 9.2), and the Shipbuilding Contracts (resolutions no. 10.1 and 10.2) in order to better protect the interests of the Independent Shareholders.

Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions no. 4, 5, 6, 9 and 10 was 9,344,348,193 Shares, representing approximately 58.0589% of the total issued share capital of the Company, respectively. The total number of Shares entitling the Shareholders to attend and vote for or against the resolution no.8 was 16,094,455,497 Shares, representing approximately 99.9991% of the total issued share capital of the Company.

Saved as disclosed above, (1) there were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favor of the resolutions proposed at the EGM pursuant to Rule 13.40 of the Hong Kong Listing Rules; (2) no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the EGM; and (3) no Shareholders have stated their intention in the Circulars to vote against any resolutions or to abstain from voting at the EGM.

The Shareholders and their authorised proxies holding an aggregate of 9,945,139,752 Shares, representing approximately 61.7918% of the total issued Shares as at the date of the EGM, were present at the EGM. The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

The results of the poll conducted at the EGM are as follows:

	ORDINARY RESOLUTIONS	Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the proposed 2022 interim profit distribution plan of the Company and the proposed payment of an interim dividend of RMB2.01 per Share (inclusive of applicable tax).	9,801,544,412 (98.5561%)	96,372,384 (0.9690%)	47,222,956 (0.4749%)
2.	To consider and approve the Shareholders' Return Plan for the Next Three Years (2022-2024) of COSCO SHIPPING Holdings.	9,646,467,457 (96.9968%)	242,452,631 (2.4379%)	56,219,664 (0.5653%)
3.	To consider and approve the election of Mr. Zhang Wei as an executive Director of the sixth session of the Board of the Company.	9,528,872,863 (95.8144%)	365,498,098 (3.6751%)	50,768,791 (0.5105%)
4.	To consider and approve the revision of annual caps of the deposit services under the Existing Financial Services Agreement.	2,563,749,306 (80.1280%)	619,792,818 (19.3711%)	16,025,618 (0.5009%)
5.	To consider and approve the continuing connected transactions under the Financial Services Agreement and the proposed annual caps thereunder.	2,575,831,033 (80.5056%)	609,987,781 (19.0647%)	13,748,928 (0.4297%)

	ORDINARY RESOLUTIONS	Number of votes (%)		
		For	Against	Abstain
6.	To consider and approve the continuing connected transactions under the COSCO SHIPPING Master Agreements and the proposed annual caps thereunder:			
	6.1 To consider and approve the continuing connected transactions under the Master General Services Agreement and the proposed annual caps thereunder.	2,785,130,822 (87.0471%)	396,210,952 (12.3833%)	18,225,968 (0.5696%)
	6.2 To consider and approve the continuing connected transactions under the Master Shipping Services Agreement and the proposed annual caps thereunder.	2,796,199,118 (87.3930%)	383,964,879 (12.0005%)	19,403,745 (0.6065%)
	6.3 To consider and approve the continuing connected transactions under the Master Port Services Agreement and the proposed annual caps thereunder.	2,796,334,378 (87.3973%)	380,169,069 (11.8819%)	23,064,295 (0.7208%)
	6.4 To consider and approve the continuing connected transactions under the Master Vessel and Container Asset Services Agreement and the proposed annual caps thereunder.	2,798,779,948 (87.4737%)	370,076,119 (11.5664%)	30,711,675 (0.9599%)
	6.5 To consider and approve the continuing connected transactions under the Trademark Licence Agreement and the proposed annual caps thereunder.	2,796,807,766 (87.4121%)	376,929,617 (11.7806%)	25,830,359 (0.8073%)
7.	To consider and approve the continuing connected transactions under the SIPG Shipping and Terminal Services Agreement and the proposed annual caps thereunder.	9,565,169,855 (96.1793%)	330,275,269 (3.3210%)	49,694,628 (0.4997%)
8.	To consider and approve the continuing connected transactions under the PIL Master Shipping and Terminal Services Agreement and the proposed annual caps thereunder.	9,490,238,876 (95.4259%)	407,287,158 (4.0953%)	47,613,718 (0.4788%)

	ORDINARY RESOLUTIONS	Number of votes (%)		
		For	Against	Abstain
9.	To consider and approve the connected transactions in respect of the Acquisition of Listed Securities:			
	9.1 To consider and approve the connected transactions under the SIPG Share Transfer Agreement, and authorize the Board and consent to the Board's delegation to any Director to deal with all matters relating to the implementation of the Acquisition of SIPG Shares in accordance with the laws and regulations after the Acquisition of SIPG Shares being approved at the EGM.	2,906,289,656 (90.8338%)	252,292,754 (7.8852%)	40,985,332 (1.2810%)
	9.2 To consider and approve the connected transactions under the Guangzhou Port Share Transfer Agreement, and authorize the Board and consent to the Board's delegation to any Director to deal with all matters relating to the implementation of the Acquisition of Guangzhou Port Shares in accordance with the laws and regulations after the Acquisition of Guangzhou Port Shares being approved at the EGM.	2,903,689,081 (90.7525%)	254,401,930 (7.9511%)	41,476,731 (1.2964%)
10.	To consider and approve the connected transactions under the Shipbuilding Contracts:			
	10.1 To consider and approve the connected transactions under the COSCO MERCURY Shipbuilding Contracts.	2,863,993,433 (89.5119%)	276,587,944 (8.6445%)	58,986,365 (1.8436%)
	10.2 To consider and approve the connected transactions under the OOIL Shipbuilding Contracts.	2,864,247,793 (89.5198%)	276,638,955 (8.6461%)	58,680,994 (1.8341%)

As more than 50% of the votes were cast in favor of each of the resolutions proposed at the EGM, such resolutions were duly passed as ordinary resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the Circulars and the Notices of EGM.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking of the H Shares at the EGM. The EGM was witnessed by Commerce & Finance Law Offices, who presented a legal opinion concluding that the convening and the procedures for holding of the EGM, the eligibility of the Shareholders who attended the EGM and the persons who convened the EGM, and the voting procedures of the EGM were in compliance with the relevant laws, rules, regulations and the Articles of Association. The voting results are lawful and valid.

PAYMENT OF INTERIM DIVIDEND

The Board is pleased to announce that the proposed distribution of an interim dividend of RMB2.01 per Share (inclusive of applicable tax) has been approved by the Shareholders at the EGM.

The interim dividend will be paid to the A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK\$ calculated in accordance with the average middle exchange rate for RMB to HK\$ as quoted by the PBOC for the period of one week before the announcement of the interim dividend (being 23 November 2022) of HK\$1 to RMB0.908068. Accordingly, the amount of interim dividend payable per H Share is HK\$2.21349 (inclusive of applicable tax). The H Shareholders whose names appear on the register of members of the Company on 4 December 2022 are entitled to receive the interim dividend. It is expected that the ex-dividend date will be 25 November 2022 and the interim dividend in respect of the H Shares will be distributed and paid on 23 December 2022.

The interim dividend will be paid by the receiving agent of the Company in Hong Kong and relevant cheques will be despatched by Computershare, the H Share registrar of the Company, to the H Shareholders who are entitled to receive the interim dividend, by ordinary post at their own risk on 23 December 2022.

Please refer to the 1st Circular for further details in relation to the payment of the interim dividend including, among other things, the applicable tax and the arrangement for closure of the H Share register of members of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that the appointment of Mr. Zhang Wei as an executive Director was duly approved by the Shareholders at the EGM. The term of office of Mr. Zhang Wei will commence from the conclusion of the EGM and expire on the date of expiration of the term of the sixth session of the Board, and subject to retirement and re-election at the general meetings of the Company in accordance with the Articles of Association. Upon being appointed as an executive Director, Mr. Zhang Wei also acts as an authorized representative of the Company for the purpose of Rule 3.05 of the Hong Kong Listing Rules.

Please refer to the 1st Circular for the biographical details and other information of Mr. Zhang Wei required to be disclosed pursuant to the Rule 13.51(2) of the Listing Rules. As at the date of this announcement, Mr. Zhang Wei holds 656,734 A Share options. Save for the above, there are no other changes to the information of Mr. Zhang Wei as disclosed in the 1st Circular as of the date of this announcement.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
23 November 2022

As at the date of this announcement, the Directors are Mr. WAN Min¹ (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. YANG Zhijian¹, Mr. ZHANG Wei¹, Mr. WU Dawei², Mr. ZHOU Zhonghui², Mr. TEO Siong Seng² and Prof. MA Si-hang Frederick².

¹ *Executive Director*

² *Independent non-executive Director*

* *For identification purpose only*