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中國海外諾信國際控股有限公司

CHINA OVERSEAS NUOXIN INTERNATIONAL HOLDINGS LIMITED

(incorporated in Cayman Islands with limited liability)

(Stock Code: 00464)

PROFIT WARNING

This announcement is made by China Overseas Nuoxin International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited condensed consolidated financial statements of the Group for the six months ended 30 September 2022 (the “**Current Period**”), the Board expects that the Group will record a loss attributable to the shareholders of the Company for the Current Period of not less than approximately HK\$19.2 million as compared to the loss attributable to the shareholders of the Company of approximately HK\$13.1 million for the six months ended 30 September 2021 (the “**Last Corresponding Period**”).

Based on the information currently available, the Board considers that the expected increase in loss during the Current Period as compared to the Last Corresponding Period, is primarily attributable to (1) the decrease in revenue generated from the sales of the Group’s products of approximately 27.0% due to the impact on global economy brought by the prolonged Russia-Ukraine conflict, which adversely affected the demand of the Group’s products from customers of the European markets; and (2) the increase in cost of sales due to the increase in material costs, especially metal-related components, resulting from the restrictive measures in respect of Covid-19 in the People’s Republic of China (the “**PRC**”) during the first half of 2022, and overhead costs, such as labour costs as the minimum wage in Guangdong Province of the PRC raised by 10.5% effective from 1 December 2021.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited condensed consolidated financial statements of the Group for the Current Period and such information have not been reviewed by independent auditor of the Company and the audit committee of the Board. As at the date of this announcement, the financial results for the Current Period are yet to be finalised and, therefore, the actual results may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Company for the Current Period, which is expected to be published by the end of November 2022, for more information.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

China Overseas Nuoxin International Holdings Limited

Zhang Huijin

Chairman

Hong Kong, 23 November 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhang Huijun, Ms. Cai Dongyan, Ms. Pauline Lam and Mr. Lin Liangyong, and three independent non-executive Directors, namely Mr. Lam Yick Man, Mr. Hu Zhigang and Mr. Zhang Jiayou.

Website: www.co-nuoxin.com