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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**COMPLETION OF THE MAJOR AND CONNECTED
TRANSACTION FOR ACQUISITION OF 19%
EQUITY INTERESTS IN YUNNAN ALUMINUM**

References are made to the major and connected transaction announcement of Aluminum Corporation of China Limited* (the “**Company**”) dated 24 July 2022, the notice of the 2022 second extraordinary general meeting dated 12 August 2022, the circular dated 12 August 2022 and the supplemental circular dated 14 September 2022 (the “**Circulars**”), as well as the poll results announcement of the 2022 second extraordinary general meeting dated 29 September 2022. Unless the context otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Circulars.

At the second meeting of the eighth session of the Board of the Company held on 24 July 2022, the Resolution in relation to the Proposed Acquisition of 19% Equity Interests in Yunnan Aluminum Co., Ltd. by the Company was considered and passed, whereby the Company proposed to acquire 19% equity interests (i.e. 658,911,907 shares) held by Yunnan Metallurgical in cash by way of non-public agreement at a transaction consideration of RMB6,661,599,379.77. On the same date, the Company and Yunnan Metallurgical entered into a shares transfer agreement accompanied with operative clauses. On 29 September 2022, the aforesaid acquisition of shares was considered and approved at the 2022 second extraordinary general meeting of the Company.

On 23 November 2022, the Company received the Confirmation of Security Transfer Registration issued by China Securities Depository and Clearing Co., Limited, and the transfer registration procedures for 658,911,907 shares of Yunnan Aluminum acquired by the Company were completed on 22 November 2022.

Upon the completion of the acquisition of shares, the Company will hold 1,009,202,685 shares in Yunnan Aluminum, representing approximately 29.10% of the total issued share capital of Yunnan Aluminum. The financial results of Yunnan Aluminum will be consolidated into the financial statements of the Company, and Yunnan Aluminum will become a subsidiary of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
23 November 2022

As at the date of this announcement, the members of the Board comprise Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purposes only*