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COUNTRY GARDEN
碧桂園

COUNTRY GARDEN HOLDINGS COMPANY LIMITED
碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Sole Overall Coordinator

UBS 瑞銀集團

UBS AG Hong Kong Branch

Joint Placing Agents

UBS 瑞銀集團

J.P.Morgan

Reference is made to the announcement of Country Garden Holdings Company Limited (the "**Company**") dated 15 November 2022 in relation to the placing of new Shares under the General Mandate (the "**Announcement**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same respective meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all conditions set out in the Placing Agreements have been fulfilled and that the Placing has been completed on 22 November 2022. A total of 1,463,000,000 Shares, representing approximately 5.66% of the issued share capital of the Company immediately upon completion of the Placing, have been successfully placed by the Placing Agents to not less than six professional, institutional and/or other investors at the Placing Price of HK$2.68 per Placing Share in accordance with the terms and conditions of the Placing Agreements.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the placees of the Placing Shares and their respective ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company, and none of the placees of the Placing Shares has become a substantial shareholder (as defined under the Listing Rules) of the Company as a result of the Placing.

The net proceeds from the Placing (after deducting the placing commission and other related expenses and professional fees) are estimated to be approximately HK$3,871.8 million, and are intended to be utilized for refinancing existing offshore indebtedness and general working capital.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately upon completion of the Placing is set out as follows:

	Immediately before completion of the Placing		**Immediately upon completion of the Placing**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Concrete Win*(Note)*	14,539,618,535	59.60	14,539,618,535	56.23
Placees	—	—	1,463,000,000	5.66
Other shareholders	9,855,223,685	40.40	9,855,223,685	38.11
Total	**24,394,842,220**	**100.00**	**25,857,842,220**	**100.00**

Note: Concrete Win is wholly-owned by Ms. Yang.

By order of the Board
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 22 November 2022

As of the date of this announcement, the executive Directors are Mr. YEUNG Kwok Keung (Chairman), Ms. YANG Huiyan (Co-Chairman), Mr. MO Bin (President), Ms. YANG Ziying, Mr. YANG Zhicheng, Mr. SONG Jun and Mr. SU Baiyuan. The non-executive Director is Mr. CHEN Chong. The independent non-executive Directors are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Mr. HUANG Hongyan and Mr. TO Yau Kwok.