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## **HYGIEIA GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1650)**

### **ANNOUNCEMENT PROFIT WARNING**

This announcement is made by Hygieia Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provision (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the ten months ended 31 October 2022, the Company expects that it may record a significant decline in the Group’s profit for the year ending 31 December 2022 by at least 70% as compared to the year ended 31 December 2021, or may even be in a loss position. Such decline was primarily attributable to the cessation of one-off government grants for support on COVID-19, increase in labour-related expenses and a reduction in the full year revenue of the Group.

The information contained in this announcement is only based on a preliminary assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the ten months ended 31 October 2022, which was not reviewed by the Company’s auditors or the audit committee of the Company. Further details of the Company’s performance will be disclosed when the annual results of the Company for the year ending 31 December 2022 are announced. Despite the expected decline in the Group’s profit for the year ending 31 December 2022 due to the reasons mentioned above, the management considered that the position of the Group remains sound and healthy and the management is positive on the long-term prospect of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Hygieia Group Limited**  
**Toh Eng Kui**  
*Chairman*

Singapore, 21 November 2022

*As at the date of this announcement, the executive Directors are Mr. Toh Eng Kui, Mr. Peh Poon Chew and Ms. Toh Lek Siew; and the independent non-executive Directors are Mr. Koh How Thim, Mr. Tan Wu Hao and Mr. Wong Yuk.*