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资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

POSITIVE PROFIT ALERT

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 and other information currently available, the Group is expected to record a profit of approximately RMB64.8 million for the six months ended 30 September 2022 as compared to a loss of approximately RMB974.8 million for the six months ended 30 June 2021.

The Board considers such turnaround from loss to profit is mainly attributable to: (i) an increase in revenue from property development business as a result of increase in areas delivered and the improvement of overall gross profit margin due to the increase in proportion of revenue generated from property development business with higher gross profit margin; (ii) a substantial decrease in the aggregate of selling and distribution expenses and administrative and other operating expenses due to the more simplified organisational structure following the disposal of Hong Kong Huzi Limited and its subsidiaries (the “**Huzi Group**”) by the Group in March 2022 and the strict cost control measures adopted by the Group; (iii) a substantial decrease in finance costs due to the decrease in interest-bearing financial liabilities following the disposal of the Huzi Group; and (iv) gains on debt restructuring arising from the debt settlement with relevant financial institutions.

As the Company is still in the process of preparing its interim results for the six months ended 30 September 2022, the information contained in this announcement is only based on the information currently available and the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2022, which are

yet to be finalized and have not been reviewed by the Company's audit committee, and which therefore are subject to adjustments. The unaudited consolidated interim results of the Group for the six months ended 30 September 2022 are expected to be announced by the Company on or before 30 November 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 17 November 2022

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Huang Zhuguang and Mr. Guo Langhua; and the independent non-executive Directors of Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man and Mr. Hua Yichun.