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婚宴專門店
Wedding Banquet Specialist

PALACE BANQUET HOLDINGS LIMITED **首豐控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1703)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 17 NOVEMBER 2022 AND PROGRESS OF THE PROPOSED CHANGE OF COMPANY NAME

The Board is pleased to announce that the Resolution as set out in the EGM Notice was duly passed by the Shareholders by way of poll at the EGM.

References are made to the notice of extraordinary general meeting (the “EGM” and the “EGM Notice”, respectively) and the circular (the “Circular”) of Palace Banquet Holdings Limited (the “Company”) both dated 24 October 2022. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The board (the “Board”) of directors (the “Directors”) of the Company is pleased to announce that the proposed resolution (the “Resolution”) as set out in the EGM Notice was duly passed by the Shareholders by way of poll as a special resolution at the EGM held on Thursday, 17 November 2022.

As at the date of the EGM, there were 1,150,000,000 Shares in issue entitling the Shareholders to attend and vote for or against on the Resolution at the EGM. The Shareholders and authorised proxies holding an aggregate of 586,623,900 Shares have voted at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the EGM pursuant to Rule 13.40 of the Listing Rules.

None of the Shareholders was required under the Listing Rules to abstain from voting on the Resolution at the EGM. None of the Shareholders had indicated their intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the EGM.

The poll results in respect of the Resolution put to the vote of the Shareholders at the EGM are set out as follows:

Special Resolution		Number of votes (%) <small>(Note 2)</small>	
		For	Against
1.	THAT subject to and conditional upon the necessary approval of the Registrar of Companies in the Cayman Islands being obtained, the English name of the Company be changed from “Palace Banquet Holdings Limited” to “Welfare Technology Limited” and the dual foreign name in Chinese from “首豐控股有限公司” to “維力生活科技有限公司”, and that the directors of the Company (the “ Directors ”) be and are hereby authorised to do all such acts and things and execute such further documents and take all steps which in their opinion may be necessary, desirable or expedient to implement and give effect to the aforesaid change of name of the Company and to attend to any necessary registration and/or filing for and on behalf of the Company.	586,623,900 (100%)	0 (0%)

Notes:

1. For the full text of the Resolution, please refer to the EGM Notice as contained in the Circular.
2. The number of votes and the percentage of the total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the EGM in person, by authorised representative or by proxy.

As at least 75% of the total valid votes were cast in favour of the resolution numbered 1, the said proposed resolution was duly passed by way of poll as a special resolution of the Company.

All Directors, including Mr. Hu Zhi Xiong, Mr. Tam Kar Wai, Mr. Cheng Man Cheong, Mr. Wong Tat Keung, Mr. Wong Wai Ming and Mr. Tang Tsz Tung attended the EGM in person/by electronic means.

PROGRESS OF THE PROPOSED CHANGE OF COMPANY NAME

As the Resolution was duly passed by the Shareholders at the EGM, the Proposed Change of Company Name is still subject to the approval of the Registrar of Companies in the Cayman Islands by way of issue of a certificate of incorporation on change of name. Upon the Proposed Change of Company Name taking effect and the receipt of the certificate of incorporation on change of name from the Registrar of Companies in the Cayman Islands, the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong.

Further announcement(s) will be made by the Company to inform the Shareholders of, among other things, the effective date of the Proposed Change of Company Name and the new stock short names of the Company for trading of the Shares on the Stock Exchange, as and when appropriate.

By order of the Board
Palace Banquet Holdings Limited
Hu Zhi Xiong
Chairman

Hong Kong, 17 November 2022

As at the date of this announcement, the non-executive Director is Mr. Hu Zhi Xiong, the executive Directors are Mr. Tam Kar Wai and Mr. Cheng Man Cheong; and the independent non-executive Directors are Mr. Wong Tat Keung, Mr. Wong Wai Ming and Mr. Tang Tsz Tung.