

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA TANGSHANG HOLDINGS LIMITED

中國唐商控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 674)

POSITIVE PROFIT ALERT

This announcement is made by China Tangshang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Group is expected to record a profit for the six months ended 30 September 2022 of approximately HK\$80 million, as compared to the loss of HK\$9 million recorded for the corresponding period ended 30 September 2021.

Based on the relevant information currently available to the Company, the Board considers that the expected turnaround from loss to profit of the Group are mainly due to (i) implementation of various measures on cost control and on reduction of expenditures and (ii) recognition on revenue of property development business.

The Company is still in the process of preparing the interim results of the Group for the six months ended 30 September 2022. As such, the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the management accounts, which have yet to be confirmed or audited or reviewed by the auditors of the Company or reviewed by the audit committee of the Company, and may be subject to change(s) or adjustment(s). The unaudited consolidated interim results of the Group for the six months ended 30 September 2022 are expected to be announced by the Company before the end of November 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Tangshang Holdings Limited
Chen Weiwu
Chairman

Hong Kong, 17 November 2022

As at the date of this announcement, the executive Directors are Mr. Chen Weiwu (Chairman), Mr. Zhou Houjie and Mr. Jiang Ruowenhao; and the independent non-executive Directors are Mr. Chen Youchun, Ms. Lui Mei Ka and Mr. Zhou Xin.