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## **Jiumaojiu International Holdings Limited**

**九毛九国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9922)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jiumaojiu International Holdings Limited (九毛九国际控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on November 14, 2022 (the “**Date of Grant**”), the Company granted a total of 5,868,000 share options (the “**Share Options**”) to 132 eligible persons (the “**Grantees**”) in accordance with the share option scheme of the Company adopted on December 6, 2019 (the “**Share Option Scheme**”) to subscribe for a total of 5,868,000 ordinary shares of nominal value of US\$0.0000001 each of the Company (the “**Share(s)**”), representing approximately 0.40% of the issued share capital of the Company as of the date of this announcement. The Share Options are subject to acceptance by the Grantees.

Details of the Share Options are set out below:

- Date of Grant : November 14, 2022
- Exercise price of Share Options granted : HK\$16.040 per Share, representing the highest of the following:
- (i) the closing price of the Shares on the Date of Grant of HK\$16.040 per Share as stated in the daily quotation sheets of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”);
  - (ii) the average closing price of the Shares of HK\$15.504 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and
  - (iii) the nominal value of US\$0.0000001 per Share.
- Number of Share Options granted : A total of 5,868,000 Share Options

Number of Shares to be : 5,868,000 new Shares  
issued upon exercise of all  
Share Options granted

Validity period of the Share : The option period of the Share Options shall be not more  
Options than 10 years commencing from the Date of Grant, and the  
Share Options shall lapse at the expiry of the option period (as  
defined under the Share Option Scheme).

Among the 5,868,000 Share Options granted, 1,655,000 Share Options were granted to the following executive Directors, chief executive and substantial shareholder of the Company and 4,213,000 Share Options were granted to certain employees of the Group, the details of which are set out below:

<b>Name of Grantee</b>	<b>Position(s) held with the Group and relationship with the Group</b>	<b>Number of Share Options granted</b>
Guan Yihong	Executive Director, chairman of the Board, chief executive officer of the Group and controlling shareholder of the Company	250,000
Cui Longyu	Executive Director, vice president of the Group and director of human resources of the Group	422,000
Li Zhuoguang	Executive Director, chief financial officer of the Group and joint company secretary of the Company	445,000
He Chengxiao	Executive Director and vice president of the Group	538,000
Other employees of the Group	Employees of the Group	4,213,000

The grant of the Share Options to the above Grantees has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board  
**Jiumaojiu International Holdings Limited**  
**Guan Yihong**  
*Chairman*

Hong Kong, November 14, 2022

*As at the date of this announcement, the Board comprises Mr. Guan Yihong as chairman and executive Director and Mr. Li Zhuoguang, Ms. Cui Longyu and Mr. He Chengxiao as executive Directors, and Mr. Deng Tao, Ms. Tang Zhihui and Ms. Zhu Rui as independent non-executive Directors.*