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CN Logistics International Holdings Limited

嘉泓物流國際控股有限公司

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE RENEWAL OF EXISTING CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of CN Logistics International Holdings Limited (the “**Company**”) dated 3 November 2022 (the “**Announcement**”) in relation to the renewal of existing continuing connected transactions of the Group. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company would like to provide supplemental information on the Pricing Policy.

As disclosed in the Announcement, pursuant to the Pricing Policy, the service fee in respect of each of the shipments under the 2023 CS Group Master Agency Agreement and the 2023 CN France Master Agency Agreement shall be determined on a case-by-case basis based on arm’s length negotiations between the relevant member(s) of the Group and the connected party with reference to, among other things, the then prevailing market rate and the requirements of the relevant shipments (including but not limited to the volume and nature of the items on freight, the route for the freight and the budget of the relevant member(s) of the Group or the connected party).

In particular, where a connected party acts as the freight forwarding agent, before entering into transactions with such connected party, the relevant member of the Group would compare the terms and the freight rate offered by the connected party with the terms and the freight rate offered by one to two other service providers who are Independent Third Parties to ensure that the terms and the freight rate offered by the connected party are comparable to or better than those offered by Independent Third Parties. Operation unit of the relevant member of the Group is also required to monitor the freight rate charged by the connected party on an on-going basis with reference to, amongst others, (i) freight rate charged by other Independent Third Party service providers on similar

route; and (ii) market development and price trend based on their industry knowledge and the weekly market research report (the “**Internal Market Report**”) prepared by the sale and marketing department.

On the other hand, where a members of the Group acts as the freight forwarding agent, the relevant member of the Group would compare the terms and the freight rate offered by the connected party with those offered by at least one other customer who is an Independent Third Party freight forwarding agent on similar route, which is determined with reference to market development and price trend based on industry knowledge of the operation unit and the Internal Market Report, the nature and volume of the items on freight and the freight capacity available to the Group, to ensure that the terms and the freight rate offered by the connected party are comparable to or better than those offered by Independent Third Parties.

The additional information disclosed herein does not affect any other information contained in the Announcement.

By order of the Board
CN Logistics International Holdings Limited
Ngan Tim Wing
Executive Director and chief executive officer

Hong Kong, 14 November 2022

As at the date of this announcement, the Board comprises Mr. Ngan Tim Wing, Ms. Chen Nga Man, Ms. Augusta Morandin and Mr. Fabio Di Nello as the executive Directors; Mr. Lau Shek Yau John as the non-executive Director; and Mr. Lam Hing Lun Alain, Mr. Chan Chun Hung Vincent and Mr. Chun Chi Man as the independent non-executive Directors