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China Fortune Financial Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: <http://www.290.com.hk>

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 11 NOVEMBER 2022 AND REMOVAL OF DIRECTOR

Reference is made to the circular (the “**Circular**”) and supplemental circular (the “**Supplemental Circular**”, together with the Circular, the “**Circulars**”) of China Fortune Financial Group Limited (the “**Company**”) dated 7 October 2022 and 20 October 2022 respectively and the Notice of EGM and supplemental Notice of EGM (the “**Supplemental Notice**”) dated 7 October 2022 and 20 October 2022 respectively. Capitalized terms used in this announcement shall have the same meanings as those defined in the Supplemental Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

The EGM was held on 11 November 2022 as scheduled. At the EGM, a poll vote on the proposed resolutions (the “**Proposed Resolutions**”) as set out in the Notice of EGM and the Supplemental Notice was conducted in accordance with the applicable rules.

As at 11 November 2022, being the date of the EGM, the total number of issued Shares, representing the total number of Shares entitling the Shareholders to attend and vote on the Proposed Resolutions at the EGM was 1,098,307,885 Shares. There were no Shares entitling the Shareholders to attend and abstain from voting in favor of the Proposed Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the EGM. No party has stated his/her/its intention in the Circulars to vote against or to abstain from voting on any Proposed Resolutions at the EGM.

The Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited, was appointed as the scrutineer for the vote-taking at the EGM.

The poll results (the “**Poll Results**”) in respect of the Proposed Resolutions at the EGM were as follows:

Ordinary Resolution*		Number of Votes (Approx. %)		Total Number of Votes
		For	Against	
1.	Dr. LIU Zhiwei be and is hereby removed as a Director with immediate effect upon passing of this resolution.	156,432,290 (18.9661%)	668,367,410 (81.0339%)	824,799,700
2.	Ms. SUN Qing be and is hereby removed as a Director with immediate effect upon passing of this resolution.	156,432,290 (18.9661%)	668,367,410 (81.0339%)	824,799,700
3.	Mr. CHEN Zhiwei be and is hereby removed as a non-executive Director with immediate effect upon passing of this resolution.	683,156,700 (82.8270%)	141,643,000 (17.1730%)	824,799,700

* The full text of the Proposed Resolutions are set out in the Notice of EGM and the Supplemental Notice.

As less than 50% of the votes were cast in favour of the Proposed Resolutions numbered 1. and 2., the aforesaid resolutions were not passed as ordinary resolutions of the Company.

As more than 50% of the votes were cast in favour of the Proposed Resolution numbered 3., the aforesaid resolution was duly passed as an ordinary resolution of the Company.

REMOVAL OF DIRECTOR

As the Proposed Resolution numbered 3. was passed as an ordinary resolution of the Company, Mr. CHEN Zhiwei was accordingly removed as a Director with immediate effect.

Save as disclosed in the October Announcement, the Supplemental Circular and the clarification announcement of the Company dated 27 October 2022, the Board is not aware of any other matter relating to the removal of Mr. CHEN Zhiwei as a Director that needs to be brought to the attention of the Shareholders.

Taking into account the Poll Results, immediately after the EGM, the Directors comprised of:

Executive Directors:

Dr. LIU Zhiwei
Ms. SUN Qing

Non-executive Directors:

Mr. HAN Hanting
Mr. LIU Haoyuan

Independent non-executive Directors:

Mr. CHAN Kin Sang
Mr. CHIU Kung Chik
Mr. LI Gaofeng
Mr. ZHAO Gen

Dr. LIU Zhiwei, Ms. SUN Qing and Mr. LIU Haoyuan attended the EGM in person. All other Directors, namely Mr. HAN Hanting, Mr. CHEN Zhiwei, Mr. CHAN Kin Sang, Mr. CHIU Kung Chik, Mr. LI Gaofeng and Mr. ZHAO Gen attended the EGM through electronic means.

By Order of the Board
China Fortune Financial Group Limited
LIU Zhiwei
Chairman and Executive Director

Hong Kong, 11 November 2022

As at the date of this announcement, the Board consists of two executive Directors, namely Dr. LIU Zhiwei (Chairman) and Ms. SUN Qing; two non-executive Directors, namely Mr. HAN Hanting and Mr. LIU Haoyuan; and four independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik, Mr. LI Gaofeng and Mr. ZHAO Gen.