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CHINA PUTIAN FOOD HOLDING LIMITED

中國普甜食品控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01699)

INSIDE INFORMATION

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- (III) NOTIFICATION OF BOARD MEETING;**
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- (V) CONTINUATION OF TRADING SUSPENSION**

This announcement is made by China Putian Food Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 March 2022, 27 April 2022, 27 May 2022, 21 June 2022, 30 June 2022, 29 July 2022, 31 August 2022, 30 September 2022, 14 October 2022, 31 October 2022 and 4 November 2022, in respect of (i) the delay in the publication of audited annual results and annual report; (ii) profit warning; (iii) postponement of the board meeting; (iv) suspension of trading; (v) the announcement of the Company dated 24 June 2022 in respect of the resumption guidance (“**Initial Resumption Guidance**”); (vi) the quarterly announcements dated 30 June 2022 and 30 September 2022; (vii) delay in the publication of interim results and despatch of interim report for the six months ended 30 June 2022; and (viii) poll results at the annual general meeting held on 4 November 2022 (collectively, the “**Announcements**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the shareholders (“**Shareholders**”) and potential investors of the Company that, as at the date of this announcement, the latest development on the progress of the Company’s efforts to fulfil the Resumption Guidance are as follows:

The 2021 Audit and the publication of the 2021 Audited Annual Results

As stated in the Announcements, the reasons for delay in publication of the 2021 Annual Results are that, among others, (i) the Company is in the process of negotiating with Vandi Investments Limited, a wholly-owned subsidiary of CCB International (Holdings) Limited, on the extension of maturity date of the 5% secured Convertible Bond in the aggregate principal amount of HK\$150 million and the 6% secured non-convertible Note in the aggregate principle amount of HK\$110 million, which may constitute inside information and the result of which may affect the 2021 Annual Results, (ii) the audit process mainly relating to a possible substantial impairment loss on non-current assets of the Group’s cash generating units under a fair value assessment, (iii) audit process relating to a possible substantial credit loss on the account receivables and other receivables and addressing certain outstanding evidence concerning the Company’s ability to continue as a going concern in order to finalise the 2021 Annual Results.

The Board hereby provides an update to the Shareholders and potential investors of the Company that, having considered the latest development and progress of the negotiating process with Vandi Investments Limited and the audit process, additional time is required for the completion of the said negotiation with Vandi Investments Limited and the said audit process in order to finalise the 2021 Annual Results. Hence, it is expected that, subject to any unforeseeable circumstances and assuming that the audit procedure will be completed on 22 November 2022, the 2021 Annual Results will be published on 22 November 2022. Due to the delay in the publication of the 2021 Annual Results, it is expected that, subject to any unforeseeable circumstances, the annual report of the Group for the year ended 31 December 2021 (the “**2021 Annual Report**”) will be despatched on or before 20 December 2022.

The Board acknowledges that any delay in publishing the announcement in relation to the 2021 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. It is expected that the 2021 Annual Results will be published on 22 November 2022.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditors (so far as the information is available).

After due and careful consideration, the Board is of the view that it may not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2021 at this stage as they may not accurately reflect the financial performance and position of the Group, and their publication may be misleading and/or confusing to the Shareholders and potential investors of the Company.

DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2022

Pursuant to Rule 13.49(6) and Rule 13.48(1) of the Listing Rules, the Company is required to publish its interim results announcement for the six months ended 30 June 2022 (the “**2022 Interim Results**”) not later than two months after the date upon which the financial period ended, that is, on or before 31 August 2022 and despatch its interim report for the six months ended 30 June 2022 (the “**2022 Interim Report**”) to its Shareholders not later than three months after the date upon which the financial period ended, that is, on or before 30 September 2022.

As the publication of the 2021 Annual Results is expected to be published on 22 November 2022, it is expected that, subject to any unforeseeable circumstances, the 2022 Interim Results will also be published on 22 November 2022 and the despatch of the 2022 Interim Report will be despatched on or before 31 December 2022.

The Company will publish further announcement(s) to inform its shareholders relating to the publication of the 2022 Interim Results and the despatch of the 2022 Interim Report as and when appropriate.

NOTIFICATION OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Tuesday, 22 November 2022 for the purpose of, among others, (i) considering and (if appropriate) approving the annual results of the Company and its subsidiaries for the year ended 31 December 2021, (ii) considering and (if appropriate) approving the interim results of the Company and its subsidiaries for the six months ended 30 June 2022 and (iii) approving the publication of the same on the websites of the Stock Exchange and the Company.

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO POLL RESULTS AT THE ANNUAL GENERAL MEETING HELD ON 4 NOVEMBER 2022

Reference is made to the announcement of the Company dated 4 November 2022 in relation to the poll results at the annual general meeting held on 4 November 2022 (the “**AGM Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the AGM Announcements.

This announcement is to provide supplemental information for the attendance record of the directors at the AGM.

The attendance record of the directors of the Company at the AGM was as follows:

- Mr. CAI Haifang, Mr. CHENG Lian, Mr. CAI Zhiwei, Mr. XUE Chaochao, Mr. KE Qingming and Mr. WANG Aiguo attended by electronic means; and
- Mr. CAI Chenyang and Ms. MA Yilin were unable to attend due to other business commitments.

CONTINUATION OF TRADING SUSPENSION

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 1 April 2022 and will continue to remain suspended until further notice. Further announcement will be made by the Company in this respect as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Putian Food Holding Limited
CAI Chenyang
Chairman

Hong Kong, 11 November 2022

As at the date of this announcement, the Board comprises Mr. CAI Chenyang, Mr. CAI Haifang and Ms. MA Yilin as executive Directors, Mr. CHENG Lian and Mr. CAI Zhiwei as non-executive Directors and Mr. XUE Chaochao, Mr. KE Qingming and Mr. WANG Aiguo as independent non-executive Directors.