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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 259)

POSITIVE PROFIT ALERT

This announcement is made by Yeebo (International Holdings) Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Cap 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform shareholders of the Company (the "Shareholders") and potential investors that based on the information currently available to the Group, the Group is expected to record an increase in profit attributable to owners of the Company for the six months ended 30 September 2022 of approximately 150% as compared to that of HK\$122 million for the six months ended 30 September 2021.

The Board believes that such increase is mainly attributable to a combination of the following factors:

- (i) rise in profit in the Group's display business contributed by the increase in turnover;
- (ii) increase in share of results of associates;
- (iii) gain on disposal of part of the Group's holding in Nantong Jianghai Capacitor Company Ltd., an associate of the Group; and
- (iv) provision for expected credit loss in respect of the Group's debt investments at amortised cost, partly offset by the related interest income.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available, which has not been reviewed or audited by the Company's auditors and is therefore subject to change and adjustment. Shareholders and potential investors are advised to carefully read the results announcement of the Company for the six months ended 30 September 2022, which will be published before the end of November 2022 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 10 November 2022

As at the date of this announcement, the Board of the Company comprises Mr. Fang Yan Tak, Douglas, Mr. Li Kwok Wai, Frankie and Mr. Leung Tze Kuen as executive directors; Mr. Chen Shuang, JP as non-executive director and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive directors.