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**安徽皖通高速公路股份有限公司**

**ANHUI EXPRESSWAY COMPANY LIMITED**

*(incorporated in the People's Republic of China with limited liability as a joint stock company)*

**(Stock Code: 995)**

## **SUPPLEMENTAL ANNOUNCEMENT – CONNECTED TRANSACTION: SUBSCRIPTION OF INTERESTS IN THE FUND**

Reference is made to the announcement of Anhui Expressway Company Limited (the “**Company**”) dated 2 November 2022 (the “**Announcement**”) in relation to subscription of interests in the Transportation Holding Fund. Unless otherwise specified, capitalized terms used in this supplemental announcement shall have the same meanings as those defined in the Announcement.

The Company would like to supplement the Announcement with the following information regarding the Transportation Holding Fund and the Infrastructure Project.

### **BACKGROUND OF THE MANAGER**

The Manager was incorporated on 10 February 2014 with a registered capital of RMB500,000,000, and is a fund management company approved by CSRC. According to the data from [www.wind.com.cn](http://www.wind.com.cn), as at 30 June 2022, the portfolio of mutual fund (公募基金) under the management of the Manager amount to RMB93,918,000,000.

According to the prospectus of the Transportation Holding Fund, the proposed managers for the fund shall be Mr. Niu Tiangang, Ms. Wu Yaqiong and Ms. Zheng Shuang. Their biography details are as follows:

Mr. Niu Tiangang has a Master's degree in science. He is currently a senior manager in the innovation investment department of CICC Fund Management Company Limited, and has successively worked as a senior manager in the investment department of CITIC Goldstone Fund Management Company Limited\* (中信金石基金管理有限公司), the real estate investment department of Gold Stone Investment Co., Ltd\* (金石投资有限公司), and the real estate finance department of GSUM Capital Management Co., Ltd.\* (北京中聯國新投資基金管理有限公司). Mr. Niu has over 5 years' experience in infrastructure project investment, operation and management.

Ms. Wu Yaqiong has a Master's degree in management. She is currently a senior manager in the innovation investment department of CICC Fund Management Company Limited, and has successively worked as the procurement director in the supplies department and senior director of the city rail line operation department of CRRC Construction Engineering Co., Ltd.\* (中車建設工程有限公司), project manager of the PPP department of China High Speed Railway Technology Co., Ltd.\* (神州高鐵路技術股份有限公司) and assistant to general manager of Beijing Bridata Technology Co., Ltd.\* (北京明樹資料科技有限公司). Ms. Wu has over 5 years' experience in infrastructure project investment, operation and management.

Ms. Zheng Shuang has a Bachelor's degree in management. She is currently a manager in the innovation investment department of CICC Fund Management Company Limited, and has successively worked as the finance manager of China Fortune (Shenzhen) Operation Management Co., Ltd.\* (華夏幸福(深圳)運營管理有限公司) and financial post of Chengdu Chenxu Real Estate Co., Ltd.\* (成都辰煦置業有限公司). Ms. Zheng has over 5 years' experience in infrastructure project investment, operation and management.

As at the date of this announcement, the above fund managers are not managing any other mutual fund that have been established or in operation.

## INVESTMENT MANDATE OF THE MANAGER

According to the prospectus of the Transportation Holding Fund, upon successful completion of the fund raising process and the fund contract becoming effective, the net proceeds (expected to be RMB10,880,000,000 in total minus the applicable expenses and fees in relation to the establishment of the fund) shall be invested entirely in the securities to be issued by the Asset Special Plan, and the Asset Special Plan shall in turn use the proceeds to purchase the Project Company and the Infrastructure Project from Anhui Transportation Holding Group.

## FINANCIAL INFORMATION OF THE INFRASTRUCTURE PROJECT

According to the prospectus of the Transportation Holding Fund, the audited revenue and profit of the Infrastructure Project for the previous two financial years are as follows:

*Unit: RMB '00,000*

	<b>January – June 2022</b>	<b>2021</b>	<b>2020</b>
Operating income	54,413.71	112,201.04	75,879.32
EBITDA	41,033.81	81,618.92	55,624.15
Net profit	26,814.23	48,207.22	25,646.30

Save as disclosed and supplemented above, all other information as set out in the Announcement remain unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board  
**Anhui Expressway Company Limited**  
**Lee Chung Shing**  
*Company Secretary*

Hefei, Anhui, the PRC  
10 November 2022

*As at the date of this announcement, the board of directors of the Company comprises: Xiang Xiaolong (chairman), Yang Xiaoguang, Tao Wensheng and Chen Jiping as executive directors, Yang Xudong and Du Jian as non-executive directors, and Liu Hao, Zhang Jianping and Fang Fang as independent non-executive directors.*

*This announcement is originally prepared in Chinese. If there is any discrepancy between the Chinese and English versions, the Chinese version shall prevail.*

*\* for identification purpose only*