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Wecon Holdings Limited
偉工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1793)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Wecon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to provide the shareholders of the Company (“**Shareholders**”) and potential investors with information on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Wecon Construction & Engineering Limited, an indirect wholly-owned subsidiary of the Company, has been successfully awarded the contract for two projects for the proposed composite re-development from a new customer with an aggregate contract sum of approximately HK\$1 billion, under which the Group will act as the main contractor to provide building construction services. It is expected that the two projects will commence in November 2022 and the second quarter of 2023, respectively.

The Group will continue to actively place tenders for different building construction projects and repair, maintenance, alteration and addition (RMAA) projects to consolidate the market share of the Group in the Hong Kong construction market.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wecon Holdings Limited
Tsang Ka Yip

Chairman and Chief Executive Officer

Hong Kong, 10 November 2022

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Yip (Chairman), Mr. Tsang Tsz Him Philip and Mr. Tsang Tsz Kit Jerry; and the independent non-executive Directors are Mr. Chan Tim Yiu Raymond, Dr. Lau Chi Keung and Mr. Sze Kwok Wing Nigel.