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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

ANNOUNCEMENT
WAIVER FROM STRICT COMPLIANCE WITH RULE 14A.70(13)
AND
PARAGRAPH 43(2)(c) OF APPENDIX 1B TO
THE HONG KONG LISTING RULES

Reference is made to the circular (the “**Circular**”) of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”) dated 9 November 2022 in relation to, among others, the discloseable and connected transactions regarding construction of twelve vessels. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14A.70(13) and paragraph 43(2)(c) of Appendix 1B to the Hong Kong Listing Rules (the “**Waiver**”), so that certain sensitive information may be redacted from the Shipbuilding Contracts to be published on the websites of the Stock Exchange and the Company. The Stock Exchange has granted the Waiver to the Company, which allows the Company to redact certain sensitive commercial information relating to (a) the technical details of the COSCO MERCURY Vessels and the OOIL Vessels (collectively, the “**Vessels**”); (b) the details of the terms of payment, refund guarantees, liquidated damages, and interests on delay; (c) the operational provisions related to the Builders’ fulfilment of their obligations (collectively, the “**Sensitive Commercial Information**”); and certain sensitive contact and personal information.

The Sensitive Commercial Information, such as the details of the Vessels’ methanol dual fuel engines, is highly commercially sensitive and confidential to the parties to the Shipbuilding Contracts, which, if disclosed, will significantly prejudice the Group’s operation and commercial interests and will undermine the interests of the Company and the Shareholders as a whole. The Sensitive Commercial Information is either operational in nature or highly technical, and therefore has no material influence on the Shareholders’ assessment of the Shipbuilding Transactions as a whole. Further, the material terms under the Shipbuilding Contracts have been summarized and disclosed in the Circular, from which the Independent Shareholders will be able to have sufficient information to assess, and make an informed voting decision on the Shipbuilding Transactions. In addition, the sensitive contact and personal information is confidential and immaterial to the decision of the Independent Shareholders in respect of the Shipbuilding Transactions.

Accordingly, only the redacted versions of each of the Shipbuilding Contracts will be published by the Company on the websites of the Stock Exchange and the Company on 9 November 2022 as documents on display, for a period of 14 days.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
9 November 2022

As at the date of this announcement, the Directors are Mr. WAN Min¹ (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. YANG Zhijian¹, Mr. WU Dawei², Mr. ZHOU Zhonghui², Mr. TEO Siong Seng² and Prof. MA, Si-hang Frederick².

¹ *Executive director*

² *Independent non-executive director*

* *For identification purpose only*