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**China Reinsurance (Group) Corporation**

**中國再保險(集團)股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1508)**

**ANNOUNCEMENT OF MR. YANG CHANGSONG'S DIRECTOR'S  
QUALIFICATION BEING APPROVED BY THE CBIRC  
AND  
RESIGNATION OF NON-EXECUTIVE DIRECTOR**

**MR. YANG CHANGSONG'S DIRECTOR'S QUALIFICATION BEING APPROVED BY  
THE CBIRC**

References are made to the announcements of China Reinsurance (Group) Corporation (the “**Company**”) dated 29 August 2022 and 27 September 2022 in relation to, among others, (i) the election of Mr. Yang Changsong as a non-executive director of the fourth session of the board of directors of the Company (the “**Board**”); and (ii) the appointment of Mr. Yang Changsong as a member of the Strategy and Investment Committee and a member and the vice chairman of the Nomination and Remuneration Committee of the Board. The appointment of Mr. Yang Changsong in relation to the above positions shall be effective upon his director's qualification being approved by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”) and the implementation of the procedural requirements set out in the articles of association of the Company.

The Board is pleased to announce that the Company received the approval for the qualification of Mr. Yang Changsong from the CBIRC on 3 November 2022. According to such approval, the CBIRC approved Mr. Yang Changsong's qualification of being a director of the Company. The Company officially appointed Mr. Yang Changsong as a non-executive director of the Company, a member of the Strategy and Investment Committee and a member and the vice chairman of the Nomination and Remuneration Committee of the Board on 8 November 2022, and Mr. Yang Changsong officially performs his duties from that date, until the expiration of the term of the fourth session of the Board. He may serve consecutive terms if he is re-elected upon the expiration of his term of office.

For the biographical details of Mr. Yang Changsong and other information disclosed as required by Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, please refer to the circular of the Company dated 12 August 2022. There is no change to such information as of the date of this announcement.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board further announces that Mr. Wen Ning has tendered his resignation as the non-executive director of the Company, a member of the Strategy and Investment Committee, a member and the vice chairman of the Nomination and Remuneration Committee of the Board due to work re-arrangement. The resignation comes into effect from 8 November 2022 when the letter of resignation from Mr. Wen Ning has been served on the Board.

Mr. Wen Ning confirms that he has no disagreement with the Board and there is no other matter that should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wen Ning for his contribution to the Company during his term of office.

On behalf of the Board  
**China Reinsurance (Group) Corporation**  
**Zhu Xiaoyun**  
*Vice President, Joint Company Secretary*

Beijing, the PRC, 8 November 2022

*As at the date of this announcement, the executive directors of the Company are Mr. He Chunlei and Mr. Zhuang Qianzhi, the non-executive directors of the Company are Mr. Yang Changsong, Ms. Wang Xiaoya, Mr. Liu Xiaopeng and Mr. Li Bingquan, and the independent non-executive directors of the Company are Mr. Hao Yansu, Mr. Li Sanxi, Ms. Mok Kam Sheung and Ms. Jiang Bo.*