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## **NORTH ASIA STRATEGIC HOLDINGS LIMITED**

**北亞策略控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8080)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of North Asia Strategic Holdings Limited (the “**Company**”) announces that on 7th November 2022, a total of 32,652,000 share options (“**Options**”) were granted to certain eligible participants (the “**Grantees**”) to subscribe for ordinary shares of HK\$0.10 each of the Company (the “**Share**”) under the share option scheme of the Company adopted on 4th September 2014, subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant: 7th November 2022

Exercise price of Options granted: Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.325 per Share, which is the highest of:

- (a) the closing price of HK\$0.325 per Share as stated in the Stock Exchange’s daily quotations sheet on the date of grant;
- (b) the average closing price of HK\$0.277 per Share as stated in the Stock Exchange’s daily quotations sheet for the five business days immediately preceding the date of grant; and
- (c) the nominal value of a Share of HK\$0.10

Number of Options granted: 32,652,000 Options (each Option shall entitle the Grantees to subscribe for one Share)

\* *For identification purpose only*

Closing price of the Shares                      HK\$0.325 per Share  
on the date of grant:

Validity period of the                              10 years from the date of grant  
Options:

Among the Options granted above, Options in respect of a total of 6,960,000 Shares were granted to the Directors with details as follows:

<b>Name of Grantees</b>	<b>Position</b>	<b>Number of Options granted</b>
Ms. Zhang Yifan	Chairlady and Executive Director	3,268,000
Mr. Pierre Tsui Kwong Ming	Executive Director	3,268,000
Dr. Cai Qing	Independent Non-executive Director	<u>424,000</u>
Total		<u><u>6,960,000</u></u>

The grant of Options to the above Grantees has been approved by the independent non-executive Directors in accordance with Rule 23.04(1) of the GEM Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined under the GEM Listing Rules) of any of them.

By Order of the Board  
**North Asia Strategic Holdings Limited**  
**Zhang Yifan**  
*Chairlady and Executive Director*

Hong Kong, 7th November 2022

*As at the date of this announcement, the Board comprises Ms. Zhang Yifan (Chairlady and Executive Director), Mr. Pierre Tsui Kwong Ming and Mr. Kenneth Kon Hiu King (being Executive Directors); Mr. Joseph Liang Hsien Tse, Mr. Joseph Chan Nap Kee and Dr. Cai Qing (being Independent Non-executive Directors).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in the compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at [www.nasholdings.com](http://www.nasholdings.com).*