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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

POLL RESULT OF SPECIAL GENERAL MEETING

Poll result of the SGM

The Board announces that all resolutions as set out in the notice of the SGM on 21 October 2022 were passed at the SGM by way of poll.

Reference is made to the circular made by the Company dated 21 October 2022 (the “**Circular**”) in relation to the Equity Transfer Agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

POLL RESULT OF THE SGM

The SGM was held at 10th Floor, R&D Block, Launch Industrial Park, No. 4012 North of Wuhe Road, Banxue Street, Longgang District, Shenzhen, the PRC on 7 November 2022.

As at the date of the SGM, the registered and issued share capital of the Company was RMB432,216,600 which was divided into 178,656,600 H Shares and 253,560,000 Domestic Shares. The total number of (1) issued H Shares and (2) Domestic Shares entitling the Shareholders to attend and vote for or against the resolution at the SGM, were 432,216,600, 178,656,600 and 253,560,000 respectively. There was no Share of the Company entitling the Shareholders to attend and vote only against the resolution at the SGM.

The SGM was chaired by Mr. Jiang Shiwen, an executive Director of the Board. Other Directors who attended the SGM in person or by electronic means: executive Directors Liu Guozhu and Ms. Huang Zhao Huan, non-executive Director Mr. Peng Jian and independent non-executive Director Ms. Zhang Yanxiao.

Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

The poll results of the resolution to be passed at the SGM is as follows:

Ordinary Resolution	Number of votes cast and approximate percentage of total number of votes cast at the SGM		Total number of votes cast
	For	Against	
1. To consider, approve and ratify the equity transfer agreement dated 30 August 2022 (the “ Equity Transfer Agreement ”) entered into between the Company and Launch Europe GmbH as the vendors and Shanghai Anting United Investment Economic Development Co., Ltd (上海安亭聯投經濟發展有限公司) as the purchaser and the transactions contemplated thereunder, details of which are set out in the circular of the Company dated 21 October 2022;	187,234,877 (100.00%)	0 (0.00%)	187,234,877
2. To authorise any one of the Directors, for and on behalf of the Company, to execute and deliver all such documents, instruments or agreements and to do all such other acts or things which he/she may consider necessary to give effect to the Equity Transfer Agreement and the transactions contemplated thereunder.	187,234,877 (100.00%)	0 (0.00%)	187,234,877

As more than half of the votes were cast in favour of the abovementioned ordinary resolutions, the ordinary resolutions proposed at the SGM were duly passed.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Shenzhen, the PRC, 7 November 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Guozhu, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Peng Jian as non-executive Director, and Ms. Zhang Yanxiao, Mr. Lin Lichao and Mr. Bin Zhichao as independent non-executive Directors.

** For identification purpose only*