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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1) PROPOSED SHARE CONSOLIDATION AND (2) PROPOSED CHANGE IN BOARD LOT SIZE AND (3) MAJOR AND CONNECTED TRANSACTION: PROPOSED ACQUISITION INVOLVING ISSUE OF CONSIDERATION SHARES AND CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

References are made to (i) the announcement of the Company dated 29 September 2022 in relation to, among others, the proposed Share Consolidation and the proposed Change in Board Lot Size (the “**Share Consolidation Announcement**”); (ii) the announcement of the Company dated 30 September 2022 in relation to, among others, the Proposed Acquisition (the “**Proposed Acquisition Announcement**”) and (iii) the announcement of the Company dated 14 October 2022 in relation to, among others, delay in despatch of circular and revised timetable for the proposed Share Consolidation and the proposed Change in Board Lot Size (the “**Delay in Despatch Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Share Consolidation Announcement, the Proposed Acquisition Announcement and the Delay in Despatch Announcement.

As set out in the Delay in Despatch Announcement, the Combined Circular containing, among others, (i) further details of the proposed Share Consolidation; (ii) further details of the Sale and Purchase Agreement and the transactions contemplated thereunder (including (a) the allotment and issue of the Consideration Shares and (b) issue of the Convertible Bonds pursuant to the Proposed Acquisition) and the proposed grant of the Specific Mandate; (iii) a notice of SGM; and (iv) other information required under the GEM Listing Rules, is expected to be despatched to the Shareholders on or before Monday, 7 November 2022.

As additional time is required to finalise the contents of the Combined Circular, the expected date of despatch of the same will be postponed to a date on or before Monday, 12 December 2022. In view of the delay in the despatch of the Combined Circular, the expected timetable of the proposed Share Consolidation and the proposed Change in Board Lot Size as set out in the Delay in Despatch Announcement will be revised accordingly. Further announcement(s) relating to the revised timetable will be made by the Company as soon as practicable.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Chairman

Hong Kong, 4 November 2022

As at the date of this announcement, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Duan Shi Chuan, Mr. Wang Chen and Mr. Liang Feng and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Wang Zhi He and Mr. Xu Yuan Jian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting.