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GUOTAI JUNAN SECURITIES CO., LTD.
國泰君安證券股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02611)

ANNOUNCEMENT
UPDATE ON THE ACQUISITION OF
8% EQUITY INTERESTS IN HUAAN FUNDS

We refer to the announcements of Guotai Junan Securities Co., Ltd. (the “**Company**”) dated 24 May 2022, 8 July 2022 and 11 October 2022, respectively, and the circular of the Company dated 20 June 2022 in relation to the acquisition of 8% equity interests in HuaAn Funds from Shanghai Industrial by the Company. Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the above-mentioned announcements and circular.

The Company is pleased to announce that, in accordance with the requirements in the approval from CSRC and the relevant administrative regulations on state-owned assets, industrial and commercial registration and filing procedures for the acquisition of 8% equity interests in HuaAn Funds was completed on 4 November 2022. Accordingly, the Company’s equity interests in HuaAn Funds have been changed to 51%. HuaAn Funds has become a subsidiary of the Company, and the operating performance and financial results of HuaAn Funds shall be consolidated into the financial statements of the Group. The Company expects to record a one-off equity revaluation gain of RMB1.45 billion as a result of the consolidation of HuaAn Funds, representing no more than 10% of the audited profits attributable to equity holders of the Company for 2021, which is based on the preliminary assessment of the management of the Company on the information currently available to it, and has not been audited or reviewed by the auditors of the Company. Shareholders of the Company and potential investors are advised to carefully read the further details of the financial impact of such consolidation, which will be disclosed in the 2022 annual report of the Company.

By order of the Board
Guotai Junan Securities Co., Ltd.
HE Qing
Chairman

Shanghai, the PRC
4 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. HE Qing, Mr. WANG Song and Mr. YU Jian; the non-executive directors of the Company are Mr. LIU Xinyi, Ms. GUAN Wei, Mr. ZHONG Maojun, Mr. CHEN Hua, Mr. WANG Wenjie, Mr. ZHANG Zhan, Mr. ZHANG Yipeng and Mr. AN Hongjun; and the independent non-executive directors of the Company are Mr. XIA Dawei, Mr. DING Wei, Mr. LI Renjie, Mr. BAI Wei, Mr. LEE Conway Kong Wai and Mr. CHAI Hongfeng.