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**UNITED COMPANY RUSAL, INTERNATIONAL  
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the  
Russian Federation as an international company)*  
**(Stock Code: 486)**

**UPDATE ANNOUNCEMENT IN RELATION TO INTERIM DIVIDEND**

Reference is made to the announcement of United Company RUSAL, international public joint-stock company (the “**Company**”) dated 30 August 2022, the circular of the Company dated 9 September 2022 (the “**Circular**”) and the announcement of the Company dated 17 October 2022 regarding the Interim Dividend. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

As mentioned in the Circular in relation to the payment of dividends via the Hong Kong Share Registrar in US dollars for their further distribution to the Shareholders registered in the share register kept by the Hong Kong Share Registrar, there is certain ambiguity that may affect the possibility of the Company under the current applicable legislation to transfer the Interim Dividend as expected.

Upon completion of discussions with respective state authorities, the Company will require additional time to arrange the proper transfer of funds to the Hong Kong Share Registrar.

Currently, the Interim Dividend is expected to be transferred to the Hong Kong Share Registrar by 25 November 2022.

Since the payment of the Interim Dividend via the Russian Share Registrar for their further distribution to the Shareholders registered in the share register kept by the Russian Share Registrar will be made in Russian Rubles, the Company does not expect any delay in the payment in accordance with its Charter and applicable Russian legislation.

The Company will update the Shareholders as and where appropriate.

For and on behalf of  
**United Company RUSAL,**  
**international public joint-stock company**  
**Evgenii Nikitin**  
*General Director, Executive Director*

2 November 2022

*As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Marco Musetti, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Lyudmila Galenskaya, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).*

*All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.*