

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to sell, dispose, acquire, purchase or subscribe for securities in the Company.*



## **Rimbaco Group Global Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1953)**

### **MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by Rimbaco Group Global Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcements of the Company dated 10 August 2022, 19 August 2022, 31 August 2022 and 30 September 2022 (the “**Announcements**”) in relation to, amongst others, (i) the memorandum of understanding dated 8 August 2022 (the “**Memorandum**”) entered into between RBC Venture Limited (the “**Vendor**”) and Zhaixiaobai International Holding Co., Limited (the “**Potential Purchaser**”), pursuant to which the Vendor shall sell, and the Potential Purchaser shall purchase, 945,000,000 shares of the Company; (ii) the deeds entered into between the Vendor and the Potential Purchaser on 19 August 2022 and 31 August 2022 (the “**Extension Deeds**”) pursuant to which the Deposit Payment Date was extended to 15 September 2022; and (iii) the monthly update pursuant to Rule 3.7 of the Takeovers Code. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **PROGRESS OF THE POSSIBLE TRANSACTION**

The Board wishes to update the Shareholders and potential investors that since the publication of the Announcements, the discussion between the Vendor and the Potential Purchaser in relation to the Possible Transaction is still ongoing; and no definitive nor legally binding agreement has been entered into between the Vendor and the Potential Purchaser in relation to the Possible Transaction.

## MONTHLY ANNOUNCEMENT(S)

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Transaction will be made until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made.

Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

## WARNINGS

**There is no assurance that the Possible Transaction will proceed or materialize, or will eventually be consummated. The Memorandum (as amended and supplemented by the Extension Deeds) is non-legally binding in nature, and the Possible Transaction is subject to the entering into of the Formal Agreement and the fulfilment (or, where applicable, waiver) of the conditions precedent contained therein. The relevant discussions in relation to the Possible Transaction may or may not lead to a general offer under Rule 26.1 of the Takeovers Code.**

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their stockbrokers, bank managers, solicitors or professional advisers.**

By order of the Board  
**Rimbaco Group Global Limited**  
**Low Seah Sun**  
*Chairman*

Malaysia, 31 October 2022

*As at the date of this announcement, the executive Directors are Mr. Low Seah Sun, Mr. Low Wui Linn, Ms. Seah Peet Hwah, Mr. Cheang Wye Keong and Mr. Lau Ah Cheng, the non-executive Director is Mr. Tong Kai Tak and the independent non-executive Directors are Mr. Ng Kok Seng, Mr. Wong Chi Wai and Ms. Yeo Chew Yen Mary.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*