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兖矿能源集团股份有限公司

YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China ("PRC") with limited liability)

(Stock Code: 01171)

RESULTS REPORT FOR THE THIRD QUARTER OF 2022

IMPORTANT NOTICE

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and the disclosure requirement under Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange").

The board (the "Board") of directors (the "Directors"), the supervisory committee, the Directors, the Supervisors, and the senior management of Yankuang Energy Group Company Limited ("**Yankuang Energy**" or "**the Company**" or "**Company**") confirm that this report does not contain any misrepresentations, misleading statements or material omissions and jointly and severally accept all responsibilities for the authenticity, accuracy and completeness of the information contained in this report.

Mr. Li Wei, Chairman of the Board, Mr. Zhao Qingchun, Chief Financial Officer, and Mr. Zhao Zhiguo, head of Finance Management Department, hereby warrant the authenticity, accuracy and completeness of the financial statements contained in this results report.

The financial statements in this results report have not been audited.

“Reporting Period” means the period from 1 July 2022 to 30 September 2022.

“The Group” means the Company and its subsidiaries.

Unless otherwise specified, the accounting currency herein the results report is recorded in RMB.

Summary of the unaudited results of the Group for the third quarter ended 30 September 2022 is set out as follows:

- This Report is prepared in accordance with the relevant regulations on Disclosure of Information in Quarterly Reports for Listed Companies promulgated by Shanghai Stock Exchange.
- All financial information contained in this Report is prepared in accordance with the relevant requirements and interpretations under the Accounting Standards for Business Enterprises promulgated by the Ministry of Finance of the PRC. Shareholders of the Company (the “**Shareholders**”) and public investors are reminded of the different reporting standards adopted in this report, the interim report and the annual report of the Company when trading in the shares of the Company.
- For the first three quarters of 2022, the operating income of the Group was RMB151.347 billion, representing an increase of RMB46.312 billion or 44.1% as compared with the corresponding period of the previous year. Net profit attributable to the shareholders of listed company was RMB27.128 billion, representing an increase of RMB15.596 billion or 135.2% as compared with the corresponding period of the previous year.
- The content of the report is consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously in the Hong Kong Stock Exchange and Shanghai Stock Exchange.

I. MAJOR FINANCIAL DATA

(I) Major Financial Data and Financial Indicators

Unit: RMB'000

Items	The reporting period	Increase/decrease at the reporting period as compared with the corresponding period of the previous year (%)	1 January to 30 September 2022	Increase/decrease from January to September 2022 as compared with the corresponding period of the previous year (%)
Operating income	51,062,128	28.76	151,347,326	44.09
Net profit attributable to the shareholders of listed company	9,090,846	65.59	27,127,917	135.25
Net profit attributable to the shareholders of listed company after deducting extraordinary profits and losses	9,001,743	58.27	26,840,325	128.26
Net cash flows from operating activities	Not applicable	Not applicable	32,441,682	67.84
Basic earnings per share (RMB)	1.86	64.31	5.56	133.84
Diluted earnings per share (RMB)	1.84	62.79	5.51	132.08
Weighted average return on net assets (%)	12.01	Increased 2.61 percentage points	35.83	Increased 15.42 percentage points
	30 September 2022	31 December 2021		Increase/decrease at the end of the reporting period as compared with that of the end of last year (%)
Total assets	295,451,557		288,695,542	2.34
Ownership interests attributable to the shareholders of the listed company	90,994,629		68,186,190	33.45

Notes:

- ① The Company newly consolidated the financial statement of Yankuang Railway Logistics Co., Ltd. during the first three quarters of 2022.
- ② As at the end of the reporting period, the Company completed the grant registration of the Restricted A Share Incentive Scheme for 2021 and granted 61,740,000 restricted shares to the participants successfully. A total of 12,779,580 shares were exercised during the second option

exercising period under the Company's 2018 A Share Incentive Scheme. The total share capital of the Company increased to 4,948,703,640 shares, and the relevant indicators such as earnings per share are calculated on the weighted average number of total issued ordinary shares.

Extraordinary Profit and Loss Items and Amounts

Unit: RMB'000

Items	Amount for the reporting period (July to September 2022)	Amount for the period from the beginning of 2022 to the end of the reporting period (January to September 2022)
Gains and losses on disposals of non-current assets	1,339	19,602
Government grants recognized as current gains or losses, except those grants which are closely related to the Company's normal business operations and in line with national policies and can be continuously enjoyed according to certain standard quota or quantities	24,756	113,605
Gains or losses from debt restructuring	-	16,558
Gains or losses from the changes of fair value of the tradable financial assets, derivative financial assets, tradable financial liabilities and derivative financial liabilities the Company held, and the income from disposal of the tradable and derivative financial assets, tradable and derivative financial liabilities and other equity investment, excluding the effective hedging business relating to the normal operation of the Company	21,779	6,662
Refund of the provision of impairment of individual payables for receivables solely for impairment test and contract assets	22,816	64,310

Gains or losses from changes of fair value of investment real estate which are subject to subsequent measurement after adoption of fair value measurement	24,346	24,346
Other non-operating income or expenditure excluding items mentioned above	9,599	105,268
Less: effect of income tax	22,433	95,321
Effect of the equity of minority shareholders (after tax)	-6,901	-32,562
Total	89,103	287,592

Deliberation on the extraordinary profit and loss listed in “No.1 Announcement on Interpretation of Information Disclosure of the Publicly Issued Securities Companies” is defined as current profit and loss.

Not applicable.

Major Changes in Financial Data and Financial Indicators and the Reasons

1. Deliberation on significant changes in main financial statement items and financial indicators

Items	Proportions of Changes (%)	Main Reasons
Operating income-from the beginning of 2022 to the end of the reporting period	44.09	The sales price of coal business increased as compared with the corresponding period of last year, lifting the sales income by RMB41.348 billion as compared with the corresponding period of last year.
Net profit attributable to the shareholders of the listed company	65.59	The prices of the main products of the Company maintained high, and the lean management was continuously promoted, which offset the impact from the increasing cost, and the results increased significantly.
Net profit attributable to the shareholders of the listed company excluding the extraordinary profit and loss during the reporting period	58.27	
Net profit attributable to the shareholders of the listed company from the beginning of 2022 to the end of the	135.25	

reporting period.		
Net profit attributable to the shareholders of the listed company excluding the extraordinary profit and loss from the beginning of 2022 to the end of the reporting period.	128.26	
Basic earnings per share (RMB) during the reporting period	64.31	Net profit attributable to the shareholders of the listed company increased as compared with the corresponding period of the previous year.
Diluted earnings per share (RMB) during the reporting period	62.79	
Basic earnings per share (RMB) from the beginning of 2022 to the end of the reporting period.	133.84	
Diluted earnings per share (RMB) from the beginning of 2022 to the end of the reporting period.	132.08	
Net cash flows from operating activities from the beginning of the year to the end of the reporting period	67.84	

2. Deliberation on significant changes in other items of the financial statements of the Company

Unit: RMB million

Consolidated balance sheet	As at 30 September 2022	As at 31 December 2021	Increase/ decrease (%)	Main reasons
Accounts receivable	8,931	6,179	44.53	The increase of operating income of the Group was

				due to the increase of trade business receivable and goods payment.
Financing receivable	5,124	7,416	-30.90	①The Bank's Acceptance Bill Receivable of the Company decreased by RMB694 million as compared with that of the beginning of 2022. ② The Bank's Acceptance Bill Receivable of Yankuang Lunan Chemicals Co., Ltd. ("Lunan Chemicals") decreased by RMB1.16 billion as compared with that of the beginning of 2022.
Prepayment	6,946	4,890	42.02	The prepayment of trade business and goods payment of the Group increased during the reporting period.
Non-current assets due within one year	3,826	1,445	164.74	Yankuang Finance Company reclassified its RMB2.00 billion of external loans due within one year as non-current asset due within one year.
Long-term receivable	2,301	3,691	-37.66	①The debtors paid the long-term borrowings, causing the long-term receivable of Yancoal Australia Limited ("Yancoal Australia") to decrease by RMB660 million as compared with that of the beginning of 2022.②The financial leasing receivable of Zhongyin (Tai'an) Financial Leasing Co., Ltd. decreased by RMB697 million as

				compared with that of the beginning of 2022.
Short-term borrowing	2,658	5,716	-53.49	①The Company repaid short-term borrowing of RMB2.09 billion. Yancoal International (Holding) Co., Ltd. repaid short-term borrowing of RMB630 million.
Taxes payable	10,497	4,770	120.04	The corporate income tax payable of the Group increased as compared with that of the beginning of 2022.
Other payables	19,801	30,756	-35.62	The balance of external deposit absorbed by Yankuang Finance Company decreased as compared with that of the beginning of 2022.
Non-current liabilities due within one year	7,924	16,736	-52.65	①The Company repaid corporate bonds and long-term borrowing due within one year was RMB4 billion and RMB2.65 billion, respectively. ②Yancoal International repaid US bonds due within one year of RMB700 million.
Other current liabilities	1,781	4,820	-63.04	The Company repaid super-short financing bonds of RMB3 billion.
Other equity instrument	13,197	8,118	62.57	The Company issued renewable medium-term notes of RMB5 billion.
Undistributed profit	73,794	56,366	30.92	The Group's operating accumulation increased the undistributed profit.
Consolidated income statement	January-September 2022	January-September 2021	Increase/decrease(%)	Main reasons
Sales expense	4,239	2,088	103.04	The sales price related mining royalties of Yancoal Australia and Yancoal International,

				increased by RMB2.47 billion as compared with that of the corresponding period of previous year.
Income tax expense	11,870	3,124	280.01	The taxable income of the Group increased as compared with that of the corresponding period of previous year.
Consolidated cash flow statement	January-September 2022	January-September 2021	Increase/decrease (%)	Main reasons
Net cash flow from financing activities	-26,567	-1,220	-	Cash from loans decreased by RMB23.814 billion as compared with that of the corresponding period of previous year.
Net increase of cash and cash equivalents	3,070	12,889	-76.18	-

Note: The data in above table are all rounded off, but the increase and decrease percentages are calculated according to the original data before rounding. The sums in above table may be different from the actual calculated sum, which is caused by the rounding-off.

II. INFORMATION ON SHAREHOLDERS

The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholdings of the top ten shareholders as at 30 September 2022.

Unit: share

Total number of ordinary shareholders at the end of the reporting period	46,480	Total number of preferred shareholders with voting rights restored at the end of the reporting period (if any)	0			
Shareholdings of the top 10 shareholders						
Name of Shareholders	Nature of Shareholders	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Number of pledged, marked or locked shares	
					Status of shares	Number of shares

Shandong Energy Group Co., Ltd.	State-owned legal person	2,263,047,288	45.73	0	pledged	120,000,000
Hong Kong Securities Clearing Company (Nominees) Limited	Overseas legal person	1,898,153,806	38.36	0	unknown	-
Hong Kong Securities Clearing Company Limited	Overseas legal person	55,952,268	1.13	0	No	0
National Social Insurance Fund 416 Portfolio	Others	20,433,085	0.41	0	No	0
China Merchants Bank Co., Ltd.-SSE Dividend Trading Open Index Securities Investment Fund	Others	20,000,973	0.40	0	No	0
Bank of China Limited - E Fund Supply Reform Flexible Configuration Hybrid Securities Investment Fund	Others	18,904,656	0.38	0	No	0
China Construction Bank Co., Ltd.-Yinhuafuyu Hybrid Securities Investment Fund	Others	17,899,753	0.36	0	No	0
National Social Insurance Fund 117 Portfolio	Others	14,508,844	0.29	0	No	0
Huitianfu Fund Management Co., Ltd.-Social Insurance Fund 1103 Portfolio	Others	10,382,027	0.21	0	No	0
China Merchants Bank Co., Ltd.-Jianxin Small-Mid Cap Pioneer Stock Securities Investment Fund	Others	10,153,367	0.21	0	No	0
Top ten Shareholders holding tradable shares not subject to trading moratorium						
Name of Shareholders	Number of tradable shares held not subject to trading moratorium	Class and number of shares held				
		Class of shares	Number of shares			
Shandong Energy Group Co., Ltd.	2,263,047,288	A Shares	2,263,047,288			
Hong Kong Securities Clearing Company (Nominees) Limited	1,898,153,806	H Shares	1,898,153,806			
Hong Kong Securities Clearing Company Limited	55,952,268	A Shares	55,952,268			

National Social Insurance Fund 416 Portfolio	20,433,085	A Shares	20,433,085
China Merchants Bank Co., Ltd.-SSE Dividend Trading Open Index Securities Investment Fund	20,000,973	A Shares	20,000,973
Bank of China Limited - E Fund Supply Reform Flexible Configuration Hybrid Securities Investment Fund	18,904,656	A Shares	18,904,656
China Construction Bank Co., Ltd.-Yinhuafuyu Hybrid Securities Investment Fund	17,899,753	A Shares	17,899,753
National Social Insurance Fund 117 Portfolio	14,508,844	A Shares	14,508,844
Huitianfu Fund Management Co., Ltd.-Social Insurance Fund 1103 Portfolio	10,382,027	A Shares	10,382,027
China Merchants Bank Co., Ltd.-Jianxin Small-Mid Cap Pioneer Stock Securities Investment Fund	10,153,367	A Shares	10,153,367
Related relationship or concerted action among the above Shareholders	Yankuang Group (Hong Kong) Company Limited (“ Yankuang Hong Kong ”), a 100% subsidiary of Shandong Energy Group Co., Ltd. (" Shandong Energy "), held 455,000,000 H Shares through Hong Kong Securities Clearing Company (Nominees) Limited. Save as disclosed above, it is unknown whether other shareholders are related with one another or whether any of these shareholders fall in concerted action.		
Description of the top 10 shareholders and the top 10 shareholders holding tradable shares involving in margin trading and securities lending and refinancing business (if any)	Not applicable.		

Notes:

① All the information above, including "Total number of ordinary shareholders at the end of the Reporting Period" and the "Shareholdings of the top ten Shareholders and the top ten Shareholders holding tradable shares", is prepared in accordance with the registers of the Shareholders provided

by Shanghai Branch of China Securities Depository and Clearing Co., Ltd., and Hong Kong Securities Registration Co., Ltd.

② As the clearing and settlement agent for the Company's H Shares, Hong Kong Securities Clearing Company (Nominees) Limited holds the Company's H Shares in the capacity of a nominee. Hong Kong Securities Clearing Company Limited is the nominal holder of the shares of the Company in the Shanghai Stock Connect Program.

③ As at 30 September 2022, Shandong Energy holds 2,263,047,288 A shares in total, comprising 2,143,047,288 A shares through its own account, 120,000,000 A Shares through a pledge account for issuing exchangeable corporate bonds, and 454,989,000 H shares through Yankuang (Hong Kong) Company Limited. Shandong Energy directly and indirectly holds 54.92% shares of the Company.

④ In April 2022, Shandong Energy transferred 120,000,000 A shares it holds to a pledged account opened at Shanghai Branch of China Securities Depository and Clearing Co., Ltd, which served as a guarantee for its 2022 the first tranche of non-public offering of exchangeable corporate bonds ("Shandong Energy Exchangeable Corporate Bonds") for professional investors.

On 25 October 2022, Shandong Energy Exchangeable Corporate Bonds began to be transferred into stock shares. As at 26 October 2022, 4,229,643 shares have been transferred. Accordingly, the remaining number of Shandong Energy's pledged shares representing 4.27% over its shareholding of the Company and 2.34% of the total issued share capital of the Company.

Major Shareholders' Interests and/or Short Positions in the Shares and/or Underlying Shares of the Company

As far as the Directors are aware, save as disclosed below, as at 30 September 2022, other than the Directors, Supervisors or Chief Executives of the Company, there were no other persons who were major shareholders of the Company or had interests or short positions in the shares or underlying shares of the Company, which should (i) be disclosed pursuant to Sections 2 and 3 under Part XV of the Securities and Futures Ordinance ("SFO"); (ii) be recorded in the register to be kept pursuant to Section 336 of the SFO; or (iii) notify the Company and the Hong Kong Stock Exchange in other ways.

Name of major Shareholders	Class of shares	Capacity	Number of shares held (shares)	Nature of interest	Percentage in the H Share Capital of the Company	Percentage in Total Issued Share Capital of the Company
Shandong Energy	A Shares (state-owned legal person shares)	Beneficial owner	2,263,047,288	Long position	-	45.73%
			120,000,000	Short position	-	2.42%
Shandong Energy ^①	H Shares	Interest of controlled legal entities	454,989,000	Long position	23.95%	9.19%
BNP Paribas Investment Partners SA	H Shares	Investment manager	117,641,207	Long position	6.19%	2.38%

Notes:

- ① These H shares are held by Yankuang Hong Kong in the capacity of beneficial owner.
- ② The percentage figures above have been rounded off to the nearest second decimal place.
- ③ The information disclosed above are based on the information provided by the Hong Kong Stock Exchange at www.hkexnews.hk and the Shanghai Branch of China Securities Depository and Clearing Co., Ltd.

III. OTHER REMINDERS

Other important information about the operation of the Company that investors should be reminded of during the reporting period.

General Operating Performance

(I) Overview of Operational Data of Main Products and Services

Items	July-September			January-September		
	2022	2021	Increase or decrease (%)	2022	2021	Increase or decrease (%)
1. Coal business (kiloton)						
Saleable coal production volume	25,927	26,804	-3.27	76,565	77,773	-1.55
Saleable coal sales volume	25,562	26,279	-2.73	78,630	77,192	1.86
2. Coal chemicals business (kiloton)						
Chemical products production volume	1,773	1,423	24.61	4,906	4,445	10.37

Chemical products sales volume	1,656	1,330	24.52	4,571	4,017	13.80
3. Power generation business (10,000 kWh)						
Electricity generated	245,988	179,016	37.41	628,632	539,300	16.56
Electricity sold	207,144	135,990	52.32	529,749	437,231	21.16

(II) Operating Performance of the Main Businesses of the Group by Segments

1. Coal business

(1) Coal production

In the first three quarters of 2022, the Group produced 76.57 million tons of salable coal, representing a decrease of 1.21 million tons or 1.6 % as compared with the corresponding period of the previous year.

The following table sets out the salable coal production of the Group for the first three quarters of 2022.

Unit: Kiloton

Items	July-September			January-September		
	2022	2021	Increase/ Decrease (%)	2022	2021	Increase/ Decrease (%)
I. The Company	6,425	7,073	-9.16	19,663	19,085	3.03
II. Heze Neng Hua ^①	450	613	-26.56	1,434	1,793	-20.02
III. Shanxi Neng Hua ^②	237	319	-25.73	844	950	-11.18
IV. Future Energy ^③	4,555	4,190	8.72	13,088	12,646	3.49
V. Ordos Company ^④	2,904	2,456	18.23	8,964	8,874	1.01
VI. Haosheng Company ^⑤	1,519	761	99.66	2,676	2,509	6.63
VII. Inner Mongolia Mining ^⑥	1,471	-	-	3,476	519	570.30
VIII. Yancoal Australia	7,231	9,936	-27.22	22,780	27,448	-17.01
VIII. Yancoal International	1,135	1,456	-22.06	3,641	3,948	-7.77
Total	25,927	26,804	-3.27	76,565	77,773	-1.55

Notes:

① “Heze Neng Hua” refers to Yanmei Heze Neng Hua Company Limited.

② “Shanxi Neng Hua” refers to Yanzhou Coal Shanxi Neng Hua Company Limited.

③ “Future Energy” refers to Shaanxi Future Energy Chemicals Company Limited.

④ “Ordos Company” refers to Yankuang Energy (Ordos) Company Limited (former Yanzhou Coal Ordos Neng Hua Company Limited, renamed as “Yankuang Energy (Ordos) Company Limited in June 2022).

⑤ “Haosheng Company” refers to Inner Mongolia Haosheng Coal Mining Company Limited.

⑥ “Inner Mongolia Mining” refers to Inner Mongolia Mining (Group) Company Limited. The production volume of the salable coal increased for the first three quarters of 2022 as compared with that of the corresponding period of the previous year was mainly due to the fact that Yingpanhao Coal Mine owned by Inner Mongolia Mining went into trial production phase in March 2022, whose production capacity of coal has been gradually released since then.

(2) Coal prices and marketing

In the first three quarters of 2022, the Group sold 78.63 million tons of coal, representing an increase of 1.44 million tons or 1.9% as compared with the corresponding period of the previous year.

In the first three quarters of 2022, the Group realized a sales income of RMB94.524 billion from the coal business, representing an increase of RMB41.348 billion or 77.8% as compared with the corresponding period of the previous year due to the year-on-year increase of the coal sales price.

The following table sets out the Group’s coal production and sales by coal types for the first three quarters of 2022:

	January-September 2022				January-September 2021			
	Production volume	Sales volume	Sales price	Sales income	Production volume	Sales volume	Sales price	Sales income
	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)
I. The Company	19,663	19,118	1,155.23	22,086	19,085	16,468	776.69	12,791
No.1 clean coal	565	610	1,739.08	1,061	525	527	992.41	523
No.2 clean coal	6,017	6,216	1,732.05	10,767	5,956	5,579	1,074.42	5,994
No.3 clean coal	1,882	3,135	1,446.96	4,536	2,630	2,473	954.21	2,360
Lump coal	-	-	-	-	10	8	771.65	7
Sub-total of clean coal	8,464	9,962	1,642.75	16,365	9,121	8,587	1,034.47	8,883
Screened raw coal	11,199	9,157	624.83	5,721	9,964	7,881	495.79	3,907
II. Heze Neng Hua	1,434	1,170	1,979.61	2,316	1,793	1,386	1,323.23	1,834

No.2 clean coal	1,196	1,170	1,979.61	2,316	1,530	1,386	1,323.23	1,834
Screened raw coal	239	-	-	-	264	-	-	-
III. Shanxi Neng Hua	844	849	603.26	512	950	943	415.67	392
Screened raw coal	844	849	603.26	512	950	943	415.67	392
IV. Future Energy	13,088	8,352	762.34	6,367	12,646	9,659	624.64	6,033
No.3 clean coal	1,707	1,178	888.81	1,047	1,631	1,635	644.60	1,054
Lump coal	3,128	2,903	901.86	2,618	3,113	3,110	640.08	1,991
Screened raw coal	8,252	4,271	632.64	2,702	7,902	4,914	608.24	2,989
V. Ordos Company	8,964	7,838	594.71	4,661	8,874	6,101	467.62	2,853
Screened raw coal	8,964	7,838	594.71	4,661	8,874	6,101	467.62	2,853
VI. Haosheng Company	2,676	2,656	737.45	1,959	2,509	2,665	550.32	1,467
Screened raw coal	2,676	2,656	737.45	1,959	2,509	2,665	550.32	1,467
VII. Inner Mongolia Mining	3,476	3,258	642.55	2,093	519	549	384.83	211
Screened raw coal	3,476	3,258	642.55	2,093	519	549	384.83	211
VIII. Yancoal Australia	22,780	22,387	1,561.17	34,950	27,448	27,381	566.61	15,515
Semi-hard coking coal	156	153	1,591.90	243	122	122	802.02	98
Semi-soft coking coal	1,831	1,800	1,780.94	3,205	2,194	2,202	674.45	1,485
PCI Coal	1,415	1,391	2,093.48	2,912	1,887	1,894	696.04	1,319
Thermal Coal	19,378	19,044	1,501.27	28,589	23,246	23,162	544.53	12,612
IX. Yancoal International	3,641	3,657	1,042.14	3,812	3,948	3,896	478.13	1,863
Thermal Coal	3,641	3,657	1,042.14	3,812	3,948	3,896	478.13	1,863
X. Traded coal	-	9,343	1,687.54	15,768	-	8,144	1,254.73	10,218
Total	76,565	78,630	1,202.14	94,524	77,773	77,192	688.88	53,176

(3) Sales cost of coal

The Group's sales cost of coal for the first three quarters of 2022 was RMB38.000 billion, representing an increase of RMB7.226 billion or 23.5% as compared with the corresponding period of the previous year.

The following table sets out the sales cost of coal by business entities:

		Unit	January-September		
			2022	2021	Increase/decrease (%)
The Company	Total cost of sales	RMB million	6,621	5,520	19.95
	Cost of sales per ton	RMB/ton	324.82	318.54	1.97
Heze Neng Hua	Total cost of sales	RMB million	838	812	3.18
	Cost of sales per ton	RMB/ton	604.18	520.77	16.02
Shanxi Neng Hua	Total cost of sales	RMB million	308	320	-3.86
	Cost of sales per ton	RMB/ton	362.78	339.91	6.73
Future Energy	Total cost of sales	RMB million	1,692	1,546	9.45
	Cost of sales per ton	RMB/ton	150.97	135.91	11.08
Ordos Company	Total cost of sales	RMB million	1,002	949	5.49
	Cost of sales per ton	RMB/ton	127.77	155.60	-17.88
Haosheng Company	Total cost of sales	RMB million	1,214	955	27.08
	Cost of sales per ton	RMB/ton	456.84	358.29	27.50
Inner Mongolia Mining	Total cost of sales	RMB million	927	236	292.23
	Cost of sales per ton	RMB/ton	284.46	430.05	-33.85
Yancoal Australia	Total cost of sales	RMB million	11,585	10,974	5.56
	Cost of sales per ton	RMB/ton	517.48	398.19	29.96
Yancoal International	Total cost of sales	RMB million	1,634	1,383	18.12

I. Jining No.3 Power ^①	112,616	101,175	429	333	87,961	87,961	298	247
II. Heze Neng Hua	123,920	109,597	450	361	120,437	105,371	366	349
III. Lunan Chemicals ^②	26,789	21,313	78	26	18,464	6,820	38	25
IV. Yulin Neng Hua	15,641	12,285	30	30	19,813	10,894	27	27
V. Future Energy	72,367	26,257	68	98	83,379	31,856	94	105
VI. Inner Mongolia Mining ^③	277,298	259,121	989	882	209,245	194,329	569	603
Total	628,632	529,749	2,044	1,730	539,300	437,231	1,392	1,356

Notes:

① Jining No.3 Power refers to Shandong Yankuang Jining No.3 Power Co., Ltd. The power generation, sales revenue and sales cost of Jining No.3 Power increased as compared with that of corresponding period of the previous year, mainly due to the increase in electricity generation to meet customers' electricity demand, as well as increase in sale prices of electricity and fuels as compared with that of corresponding period of the previous year.

② The power generation, power sold, sales income and sales cost of Lunan Chemicals increased as compared with that of corresponding period of the previous year, which was attributed to the fact that 40,000 KW generator unit was put into operation in December 2021 and the portion of power sold outside increased.

③ The power generation, power sold, sales income and sales cost of Inner Mongolia Mining increased as compared with that of corresponding period of the previous year. The main reasons are that the power plants affiliated to Inner Mongolia Mining enhanced its power generation volume to meet the customers' demands and sales price and fuel prices both ascended as compared with that of corresponding period of the previous year.

Consumption tax for Future Energy

In the first quarter of 2022, Future Energy received a notice from the second Branch of Yuyang District Bureau of Taxation in Yulin, Shaanxi Province, requiring Future Energy to pay the consumption tax from December 2021 for the crude liquid wax and stable light hydrocarbon produced from indirect coal liquidation project. As of the disclosure date of this report, Future Energy has paid a total of RMB1,121 million for the consumption tax and surcharges generated from December 2021 to September 2022 as required by the notice.

According to the provisions of the national tax law and related policies, it is not clear whether consumption tax should be levied on the related products of Future Energy. The Company is communicating with tax authorities to confirm the applicability of the consumption tax policy. Based on the calculation in reference to the tax notice received, the levy of consumption tax will not constitute a major impact on the Company's operation.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Types of Audit Opinions

Not applicable

(II) Financial Statements

Consolidated Balance Sheet

30 September 2022

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	30 September 2022	31 December 2021
CURRENT ASSETS:		
Monetary funds	49,858,858	45,572,466
Clearing settlement funds		
Lending to banks and other financial institutions		
Tradable financial assets	184,701	256,311
Derivative financial assets		
Notes receivables	110,896	7,221
Accounts receivable	8,930,814	6,179,328
Receivable financing	5,124,188	7,415,547
Prepayments	6,945,539	4,890,401
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	3,090,508	2,478,963
Of which, Interest receivables	46,722	43,265
Dividends receivables	210,312	130,296
Purchase of resold financial assets		
Inventories	9,490,930	8,454,507
Contract assets		
Held-to-sale assets		7,904
Non-current assets due within one year	3,826,356	1,445,352

Other current assets	11,474,903	12,820,914
Total current assets	99,037,693	89,528,914
NON-CURRENT ASSETS:		
Disbursement of loans and advances		
Debt investment	65,740	65,632
Other debt investments		
Long-term accounts receivable	2,301,212	3,691,472
Long-term equity investments	22,078,836	20,149,147
Other equity instruments investments	126,753	99,995
Other non-current financial assets	1,503,534	1,408,243
Investment properties	1,438,472	1,414,126
Fixed assets	71,877,218	75,834,720
Construction in progress	18,081,066	14,456,750
Productive biological assets		
Oil gas assets		
Usufruct assets	624,627	913,253
Intangible assets	60,616,258	62,166,782
Development expenditure		
Goodwill	304,979	304,495
Long-term deferred expenses	188,376	144,418
Deferred income tax assets	2,981,105	3,514,885
Other non-current assets	14,225,688	15,002,710
TOTAL NON-CURRENT ASSETS	196,413,864	199,166,628
TOTAL ASSETS	295,451,557	288,695,542
CURRENT LIABILITIES:		
Short-term borrowings	2,658,373	5,716,032
Borrowings from central bank		
Borrowing funds		
Tradable financial liabilities	598,465	59,132
Derivative financial liability		
Notes payable	10,300,202	10,690,494
Accounts payable	12,990,521	14,999,388
Advances from customers		
Contract liabilities	5,703,407	4,982,639
Amounts from sale of repurchased financial assets		
Deposits from customers and interbank		
Funds received as agent of stock exchange		
Funds received as stock underwriter		
Salaries and wages payable	1,904,445	2,192,629
Taxes payable	10,496,960	4,770,403
Other payables	19,801,221	30,755,874
Of which, interest payable	885,881	883,232

Dividends payable	3,544	13,940
Handling charges and commissions payable		
Reinsurance accounts payable		
Held-to-sale liabilities		
Non-current liabilities due within one year	7,923,758	16,736,034
Other current liabilities	1,781,393	4,819,818
TOTAL CURRENT LIABILITIES	74,158,745	95,722,443
NON-CURRENT LIABILITIES:		
Reserve for insurance contract		
Long-term borrowings	52,262,244	50,942,032
Bonds payable	24,652,446	24,107,000
Including: preferred shares		
perpetual bonds		
Lease liabilities	463,621	915,911
Long-term payable	7,344,176	6,059,784
Long-term salaries and wages payable	517,501	501,671
Estimated liabilities	5,059,736	4,306,366
Deferred income	201,887	214,096
Deferred income tax liabilities	8,726,142	8,718,281
Other non-current liabilities	42,043	720,866
TOTAL NON-CURRENT LIABILITIES	99,269,796	96,486,007
TOTAL LIABILITIES	173,428,541	192,208,450
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY) :		
Paid-in capital (or share capital)	4,948,704	4,874,184
Other equity instruments	13,197,205	8,118,100
Including: preferred shares		
perpetual bonds		
Capital reserves	1,754,098	813,712
Less: treasury stock	723,593	
Other comprehensive income	-7,943,591	-7,553,774
Special reserves	5,054,896	4,655,185
Surplus reserves	912,700	912,700
Provision for general risk		
Undistributed earnings	73,794,210	56,366,083
Total owners' equity (or shareholders' equity) attributable to parent company	90,994,629	68,186,190
Minority Shareholders' Equity	31,028,387	28,300,902
TOTAL OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	122,023,016	96,487,092
TOTAL LIABILITIES AND OWNERS' EQUITY(OR SHAREHOLDERS' EQUITY)	295,451,557	288,695,542

Legal Representative of the Company: Li Wei

Chief Financial Officer: Zhao Qingchun

Head of Accounting Department: Zhao Zhiguo

Consolidated Income Statements

From January to September 2022

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January-September 2022	January-September 2021
I. Total Operating Revenue	151,347,326	105,035,724
Including: Operating revenue	151,347,326	105,035,724
Interest income		
Premium earned		
Fee and commission income		
II. Total Operating Costs	106,478,467	89,473,459
Including: Operating costs	89,891,726	76,246,269
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Net claim settlement expenses		
Net provision for insurance liability		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	4,892,999	2,811,949
Selling expenses	4,239,346	2,087,942
Administrative expenses	4,511,086	4,392,731
Research and development expenses	543,493	392,621
Financial expenses	2,399,817	3,541,947
Including: Interest expense	3,529,129	4,022,636
Interest income	738,893	474,310
Add: Other income	72,888	61,548
Investment income ("-" for loss)	1,954,626	1,428,211
Including: Investment income from associates and joint ventures	1,876,674	1,377,602
Termination recognition income from financial assets measured at amortized costs		
Exchange earning ("-" for loss)		
Net exposure hedging income ("-" for loss)	-962,013	-485,804
Gains from fair value changes ("-" for loss)	-30,386	-127,571
Loss from credit impairment ("-" for loss)	44,664	-48,671
Loss from asset devaluation ("-" for loss)	6	74,055

Gains on disposal of assets ("-" for loss)	19,602	31,125
III. Operating profit ("-" for loss)	45,968,246	16,495,158
Add: Non-operating income	264,941	233,863
Less: Non-operating expenses	118,956	616,934
IV. Total Profit ("-" for loss)	46,114,231	16,112,087
Less: Income tax expenses	11,870,319	3,123,666
V. Net profit ("-" for net loss)	34,243,912	12,988,421
(I) By business continuity:		
1. Net profit from continuous operation ("-" for net loss)	34,243,912	12,988,421
2. Net profit from terminated operation ("-" for net loss)		
(II) By ownership:		
1. Net profit attributable to shareholders of the parent company ("-" for net loss)	27,127,917	11,531,730
2. Net profit attributable to holders of other equity instruments of the parent company ("-" for net loss)	337,135	108,040
3. Profit and loss attributable to minority shareholders ("-" for net loss)	6,778,860	1,348,651
VI. Other comprehensive income after tax	-513,137	-2,849,544
(I) Other comprehensive income after tax attributable to the owners of parent company	-389,817	-1,914,442
1. Other comprehensive income not be reclassified as profit or loss later	2	-30
① Changes in re-measurement of defined benefit plans		
② Portion of other comprehensive income of investees not to be reclassified as profit or loss under equity method		
③ Changes in fair value of investments in other equity instruments	2	-30
④ Changes in the fair value of the enterprise's own credit risk		
2. Other comprehensive income to be reclassified as profit or loss	-389,819	-1,914,412
① Portion of other comprehensive income of investees to be reclassified as profit or loss under equity method	-11,386	35,784
② Changes in fair value of investments in other equity instruments		
③ Financial assets reclassified to other comprehensive income		

④ Provision for Impairment of Credit for Investment of Other Creditor Rights		
⑤ Provision for cash flow hedging	-201,291	-222,492
⑥ Translation differences of financial statements prepared in foreign currency	-177,142	-1,727,704
⑦ Others		
(II) Other comprehensive income after tax attributable to the minority shareholder	-123,320	-935,102
VII. Total comprehensive income	33,730,775	10,138,877
(I) Comprehensive income attributable to owners of the parent company	26,738,100	9,617,288
(II) Comprehensive income attributable to holders of other equity instruments of the parent company	337,135	108,040
(III) Comprehensive income attributable to minority shareholders	6,655,539	413,549
VIII. Earnings per share		
(I) Basic earnings per share (RMB)	5.5559	2.3759
(II) Diluted earnings per share (RMB)	5.5139	2.3759

Legal Representative of the Company: Li Wei

Chief Financial Officer: Zhao Qingchun

Head of Accounting Department: Zhao Zhiguo

Consolidated Cash Flow Statement

From January to September 2022

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January-September 2022	January-September 2021
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Cash received from sales of goods or rendering of services	162,673,936	137,271,675
Net increase in customer's deposit and deposit of interbank	-11,725,981	8,219,442
Net increase in borrowing from the Central Bank		
Net increase in borrowing from other financial institutions		
Cash received from the original insurance contract premium		
Net cash received from the reinsurance businesses		
Net increase in insured savings and investment funds		
Cash received from interest, charges and commissions		

Net increase in loans from other banks and other financial institutions		
Net increase in funds in repurchase business		
Net cash received from buying and selling securities as an agent		
Tax and charges refunded	1,800,743	749,878
Other cash received relating to operating activities	2,594,577	9,658,649
Sub-total of cash inflows	155,343,275	155,899,644
Cash paid for goods and services purchased	82,789,879	97,255,139
Net increase in customer loans and advance	-1,829,003	4,645,645
Net increase in deposits of central bank and interbank		
Cash paid for the indemnity under original insurance contract		
Net increase in lendings to banks and other financial institutions		
Cash paid for interest, charges and commissions		
Cash paid for policy dividend		
Cash paid to and for employees	11,483,828	10,271,918
Taxes and charges payments	20,858,532	9,296,492
Other cash paid relating to operating activities	9,598,357	15,101,300
Sub-total of cash outflows from operating activities	122,901,593	136,570,494
NET CASH FLOW FROM OPERATING ACTIVITIES	32,441,682	19,329,150
II. CASH FLOW FROM INVESTMENT ACTIVITIES		
Cash received from recovery of investments	1,426,620	2,193,180
Cash received from investments return	206,257	537,067
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	178,844	67,712
Net cash amount received from disposal of subsidiaries and other business segments		369,399
Cash received from other investment activities	1,145,783	1,085,469
Sub-total of cash inflows from investment activities	2,957,504	4,252,827
Cash paid to acquire fixed assets, intangible assets and other long-term assets	6,430,484	8,378,295
Cash paid for investments	24,000	195,448
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	1,075	547,427
Other cash paid related to investment activities	391,135	187,770
Sub-total of cash outflows from investment activities	6,846,694	9,308,940

NET CASH FLOW FROM INVESTMENT ACTIVITIES	-3,889,190	-5,056,113
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Cash received from investors	5,797,316	7,096,311
Including: Cash received from minority shareholders of subsidiaries		1,001,790
Cash received from issuance of other equity instruments	4,990,400	5,987,857
Cash received from borrowings	19,921,820	43,735,461
Other cash received relating to financing activities	1,697,533	2,529,654
Sub-total of cash inflows from financing activities	27,416,669	53,361,426
Repayments of borrowings and debts	35,942,243	33,554,805
Cash paid for distribution of dividends, profits, or cash paid for interest expenses	17,070,316	9,343,027
Including: dividends or profits paid by subsidiaries to minority shareholders	2,884,125	
Other cash paid relating to financing activities	970,760	11,683,447
Sub-total of cash outflows from financing activities	53,983,319	54,581,279
NET CASH FLOW FROM FINANCING ACTIVITIES	-26,566,650	-1,219,853
IV. EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	1,084,096	-164,271
V. NET INCREASE ON CASH AND CASH EQUIVALENTS	3,069,938	12,888,913
Add: Cash and cash equivalents, opening	40,044,793	17,116,460
VI. CASH AND CASH EQUIVALENTS, CLOSING	43,114,731	30,005,373

Legal Representative of the Company: Li Wei Chief Financial Officer: Zhao Qingchun

Head of Accounting Department: Zhao Zhiguo

Balance Sheet of the Parent Company

30 September 2022

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	30 September 2022	31 December 2021
CURRENT ASSETS:		
Monetary funds	17,503,311	14,848,137
Tradable financial assets	425	
Derivative financial assets		

Notes receivables	69,691	342
Accounts receivable	2,124,829	1,885,809
Receivable financing	2,673,059	3,366,903
Prepayments	456,779	11,595
Other receivables	37,494,510	42,843,101
Of which, Interest receivables	334,168	815,946
Dividends receivables		
Inventories	1,143,049	1,363,147
Contract assets		
Held-to-sale assets		
Non-current assets due within one year		
Other current assets	1,749,945	987,135
Total current assets	63,215,598	65,306,169
NON-CURRENT ASSETS:		
Debt investment		
Other debt investments		
Long-term accounts receivable		
Long-term equity investments	94,948,413	94,354,961
Other equity instruments investments	4,233	4,230
Other non-current financial assets		
Investment properties		
Fixed assets	5,922,531	6,489,602
Construction in progress	2,308,885	752,112
Productive biological assets		
Oil gas assets		
Usufruct assets	5,474,133	6,206,738
Intangible assets	1,079,256	1,112,163
Development expenditure		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	1,295,777	1,231,361
Other non-current assets	279,934	279,934
TOTAL NON-CURRENT ASSETS	111,313,162	110,431,101
TOTAL ASSETS	174,528,760	175,737,270
CURRENT LIABILITIES:		
Short-term borrowings	7,780,000	9,370,000
Tradable financial liabilities	59,132	59,132
Derivative financial liability		
Notes payable	2,315,255	2,276,453
Accounts payable	2,810,310	3,718,906
Advances from customers		
Contract liabilities	870,957	1,617,715

Salaries and wages payable	720,538	1,002,877
Taxes payable	2,832,590	1,198,438
Other payables	31,860,954	28,239,485
Of which, interest payable	991,992	1,107,503
Dividends payable		
Held-to-sale liabilities		
Non-current liabilities due within one year	5,806,128	12,683,197
Other current liabilities	116,767	3,212,745
TOTAL CURRENT LIABILITIES	55,172,631	63,378,948
NON-CURRENT LIABILITIES:		
Long-term borrowings	30,603,970	32,101,710
Bonds payable	19,008,038	19,032,231
Including: preferred shares		
perpetual bonds		
Lease liabilities	4,925,498	4,934,263
Long-term accounts payable	20,841	27,601
Long-term salaries and wages payable		
Estimated liabilities		
Deferred income	145,455	148,231
Deferred income tax liabilities	65	65
Other non-current liabilities		
TOTAL NON-CURRENT LIABILITIES	54,703,867	56,244,101
TOTAL LIABILITIES	109,876,498	119,623,049
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY) :		
Paid-in capital (or share capital)	4,948,704	4,874,184
Other equity instruments	13,197,206	8,118,100
Of which: preferred shares		
perpetual bonds	13,197,206	8,118,100
Capital reserves	960,273	31,720
Less: treasury stock	723,593	
Other comprehensive income	144,413	151,802
Special reserves	2,980,942	2,846,444
Surplus reserves	2,703,146	2,703,146
Undistributed earnings	40,441,171	37,388,825
TOTAL OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	64,652,262	56,114,221
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	174,528,760	175,737,270

Legal Representative of the Company: Li Wei

Chief Financial Officer: Zhao Qingchun

Head of Accounting Department: Zhao Zhiguo

Income Statement of the Parent Company

From January to September 2022

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January to September 2022	January to September 2021
I. Operating Revenue	26,218,601	16,588,657
Less: Operating costs	10,418,182	9,193,816
Taxes and surcharges	1,208,535	795,720
Selling expenses	110,311	105,730
Administrative expenses	2,406,514	1,730,969
Research and development expenses	130,569	48,355
Financial expenses	1,187,399	1,127,709
Including: Interest expenses	2,693,243	2,695,893
Interest income	1,730,349	1,731,622
Add: Other income	8,523	21,732
Investment income ("-" for loss)	5,646,302	442,171
Including: Investment income from associates and joint ventures	340,659	321,198
Termination recognition income from financial assets measured at amortized costs		
Net exposure hedging income ("-" for loss)	-28,628	-59,164
Gains from fair value changes ("-" for loss)		-9,809
Loss from credit impairment ("-" for loss)	19,938	2,845
Loss from asset impairment ("-" for loss)		
Gains on disposal of assets ("-" for loss)	3,292	12,491
II. Operating profit ("-" for loss)	16,406,518	3,996,624
Add: Non-operating income	156,836	165,801
Less: Non-operating expenses	21,123	176,084
III. Total Profit ("-" for loss)	16,542,231	3,986,341
Less: Income tax expenses	3,278,292	1,202,796
IV. Net profit ("-" for net loss)	13,263,939	2,783,545
(I) Classification by operation continuity		
1. Net profit from continuous operation ("-" for net loss)	13,263,939	2,783,545
2. Net profit from terminated operation ("-" for net loss)		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent company	12,926,804	2,675,505

2.Net profit attributable to holders of other equity instruments of the parent company	337,136	108,040
V. Other comprehensive net income after tax	-7,389	35,754
(I) Other comprehensive income not be reclassified as profit or loss	2	-30
1. Changes in re-measurement of defined benefit plans		
2. Other comprehensive income not be reclassified as profit or loss under equity method		
3. Changes in fair value of investments in other equity instruments	2	-30
4. Changes in the fair value of the enterprise's own credit risk		
(II) Other comprehensive income to be reclassified as profit or loss	-7,391	35,784
1. Other comprehensive income to be reclassified as profit or loss under equity method	-7,391	35,784
2. Changes in fair value of investments in other equity instruments		
3. Financial assets reclassified to other comprehensive income		
4. Provision for Impairment of Credit for Investment of Other Creditor Rights		
5. Provision for cash flow hedging		
6. Translation differences of financial statements prepared in foreign currency		
7. Others		
VI. Total comprehensive income	13,256,550	2,819,299
Total comprehensive income attributable to shareholders of the parent company	12,919,415	2,711,259
Total comprehensive income attributable to holders of other equity instruments of the parent company	337,136	108,040

Legal Representative of the Company: Li Wei

Chief Financial Officer: Zhao Qingchun

Head of Accounting Department: Zhao Zhiguo

Cash Flow Statement of the Parent Company

From January to September 2022

Prepared by: Yankuang Energy Group Company Limited Unit: RMB'000 Unaudited

Items	January to September 2022	January to September 2021
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Cash received from sales of goods or rendering of services	32,085,797	17,178,288
Tax and charges refunded		
Other cash received relating to operating activities	508,517	287,602
Sub-total of cash inflows from operating activities	32,594,314	17,465,890
Cash paid for goods and services purchased	6,592,181	4,587,243
Cash paid to and for employees	5,138,332	4,543,646
Taxes and charges payments	8,374,403	3,529,766
Other cash paid relating to operating activities	2,745,248	1,239,322
Sub-total of cash outflows from operating activities	22,850,164	13,899,977
Net cash flow from operating activities	9,744,150	3,565,913
II. CASH FLOW FROM INVESTMENT ACTIVITIES:		
Cash received from recovery of investments		
Cash received from investments return	5,427,499	75,962
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	117,268	66,288
Net cash amount received from disposal of subsidiaries and other business segments		
Cash received from other investment activities	10,295,471	8,936,917
Sub-total of cash inflows from investment activities	15,840,238	9,079,167
Cash paid to acquire fixed assets, intangible assets and other long-term assets	1,874,200	936,919
Cash paid for investments	286,972	13,170,266
Net cash paid by subsidiaries and other business units		
Other cash paid relating to investment activities	3,167,736	5,378,133
Sub-total of cash outflows from investment activities	5,328,908	19,485,318
Net cash flow from investment activities	10,511,330	-10,406,151
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Cash received from investors	5,797,316	6,094,521
Cash received from borrowings	18,095,000	33,786,514

Other cash received relating to financing activities	15,757,272	8,933,350
Sub-total of cash inflows from financing activities	39,649,588	48,814,385
Repayments of borrowings and debts	31,081,508	28,129,615
Cash paid for distribution of dividends, profits, or cash paid for interest expenses	12,486,810	7,462,267
Other cash paid relating to financing activities	13,792,895	4,217,966
Sub-total of cash outflows from financing activities	57,361,213	39,809,848
Net cash flow from financing activities	-17,711,625	9,004,537
IV. EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	30,585	9,140
V. NET INCREASE ON CASH AND CASH EQUIVALENTS	2,574,440	2,173,439
Add: Cash and cash equivalents, opening balance	14,249,813	3,186,249
VI. Cash and cash equivalents, closing balance	16,824,253	5,359,688

Legal Representative of the Company: Li Wei

Chief Financial Officer: Zhao Qingchun

Head of Accounting Department: Zhao Zhiguo

Explanations on the Adjusted Financial Statements at the Beginning of the Year since the First Implementation of the New Accounting Standards from 2022.

Not applicable

V. DIRECTORS

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Xiao Yaomeng, Mr. Zhu Qingrui, Mr. Zhao Qingchun and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang, and Mr. Poon Chiu Kwok.

Li Wei

Chairman of the Board

Yankuang Energy Group Company Limited*

28 October 2022

* *For identification purpose only*