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北京金隅集團股份有限公司

**BBMG Corporation\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 2009)

**OVERSEAS REGULATORY ANNOUNCEMENT  
ANNOUNCEMENT REGARDING THE PUBLICATION OF  
2022 THIRD QUARTER REPORT OF JIDONG CEMENT**

This announcement is made by BBMG Corporation\* (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The controlling subsidiary of the Company, Tangshan Jidong Cement Co., Ltd. (“**Jidong Cement**”), published the “Jidong Cement 2022 Third Quarter Report” (《冀東水泥 2022 年第三季度報告》) in China Securities Journal (《中國證券報》), Securities Times (《證券時報》) and the website of CNINFO (www.cninfo.com.cn) (巨潮資訊網) on 27 October 2022.

Please also refer to the relevant major financial statements from the Jidong Cement 2022 Third Quarter Report published on the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company in the attachments to this announcement.

By order of the Board  
**BBMG Corporation\***  
**Jiang Yingwu**  
*Executive Director*

Beijing, the PRC, 28 October 2022

*As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.*

*\* English translation denotes for identification purposes only*

**Attachment :**

**1 Consolidated Balance Sheet**

Prepared by : Tangshan Jidong Cement Co., Ltd.

**As at 30 September 2022**

Unit and Currency: RMB

Item	30 September 2022	1 January 2022
<b>Current Assets:</b>		
Cash and bank balances	5,565,513,788.17	7,496,095,444.64
Settlement reserves		
Loans to banks or other financial institutions		
Held for trading financial assets		
Derivative financial assets		
Bills receivable	379,166,492.24	319,093,513.24
Accounts receivable	2,151,290,241.46	1,387,642,329.63
Accounts receivable financing	1,681,049,695.78	1,610,067,573.90
Advances to suppliers	1,936,542,150.46	980,332,229.89
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	433,924,621.77	512,867,539.09
Including: Interest receivables		
Dividend receivables		
Purchase and sell-back of financial assets		
Inventories	4,053,808,987.68	3,188,035,329.06
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	369,323,205.44	503,698,420.85
<b>Total current assets</b>	<b>16,570,619,183.00</b>	<b>15,997,832,380.30</b>
<b>Non-current assets:</b>		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	1,638,529,116.43	2,007,498,311.54
Other instruments in equity instruments	572,995,732.09	356,918,474.01
Other non-current financial assets		
Investment properties		
Fixed assets	32,308,426,399.49	32,351,959,208.05
Construction in progress	1,512,994,565.98	998,819,800.01

Productive biological assets		
Oil and gas assets		
Right-of-use assets	233,614,052.47	219,119,757.35
Intangible assets	6,419,717,494.57	5,906,283,851.17
Development expenses		
Goodwill	376,528,664.41	314,461,729.47
Long-term prepaid expenses	1,490,679,541.25	1,432,070,022.77
Deferred tax assets	719,438,115.17	586,261,731.42
Other non-current assets	189,053,011.42	159,210,987.31
<b>Total non-current assets</b>	<b>45,461,976,693.28</b>	<b>44,332,603,873.10</b>
<b>Total assets</b>	<b>62,032,595,876.28</b>	<b>60,330,436,253.40</b>
<b>Current liabilities:</b>		
Short-term loans	3,163,492,836.80	2,995,639,313.37
Borrowings from central bank		
Loans from banks and other financial institutions		
Held for trading financial liabilities		
Derivative financial liabilities		
Bills payable	214,634,219.41	242,569,622.35
Accounts payable	4,517,315,033.65	4,149,406,215.43
Receipts in advance		
Contract liabilities	1,321,900,135.99	611,502,805.87
Financial assets sold for repurchase		
Deposits from customers and inter-bank deposits		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Payroll payable	61,700,964.18	121,297,885.79
Taxes payable	520,815,260.14	600,916,839.55
Other payables	2,468,328,861.93	1,210,674,633.44
Including: Interest payables	178,164,499.36	111,001,502.13
Dividend payables	12,522,184.83	21,036,584.83
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	4,323,309,536.14	3,242,517,241.39
Other current liabilities	467,881,335.07	360,375,398.70
<b>Total current liabilities</b>	<b>17,059,378,183.31</b>	<b>13,534,899,955.89</b>

<b>Non-current liabilities:</b>		
Insurance contract reserve payable		
Long-term loans	3,018,818,500.00	4,632,000,000.00
Bonds payable	7,075,245,556.63	6,228,988,991.42
Including: Preferred		
Perpetual		
Lease liabilities	109,757,847.11	65,261,034.93
Long-term payables	773,084,610.78	1,019,883,158.01
Long-term payroll payable	5,657,277.48	5,884,433.98
Provisions	412,932,126.17	420,404,981.22
Deferred income	455,708,653.17	482,271,613.91
Deferred income tax liabilities	180,234,024.72	162,092,705.38
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>12,031,438,596.06</b>	<b>13,016,786,918.85</b>
<b>Total liabilities</b>	<b>29,090,816,779.37</b>	<b>26,551,686,874.74</b>
<b>Owners' equity:</b>		
Share capital	2,658,213,570.00	2,658,212,757.00
Other equity instruments	291,597,073.05	291,598,927.90
Including: Preferred		
Perpetual		
Capital reserve	17,258,064,235.13	17,258,106,255.44
Less: Treasury shares	279,344,753.96	
Other comprehensive income	-283,036,658.88	-73,040,470.92
Specific reserve	96,615,986.83	71,435,957.31
Surplus reserve	1,260,017,130.28	1,260,017,130.28
General risk provision		
Retained earnings	9,982,200,575.92	10,342,179,396.49
<b>Total equity attributable to owners of the parent company</b>	<b>30,984,327,158.37</b>	<b>31,808,509,953.50</b>
Minority interests	1,957,451,938.54	1,970,239,425.16
<b>Total owners' equity</b>	<b>32,941,779,096.91</b>	<b>33,778,749,378.66</b>
<b>Total liabilities and owners' equity</b>	<b>62,032,595,876.28</b>	<b>60,330,436,253.40</b>

## 2 Consolidated Income Statement

Prepared by: Tangshan Jidong Cement Co., Ltd.

### 1 January 2022 to 30 September 2022

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Total operating revenue</b>	27,351,153,779.45	26,203,722,464.90
Including: Operating revenue	27,351,153,779.45	26,203,722,464.90
Interest income		
Premiums earned		
Fees and commissions income		
<b>II. Total operating costs</b>	25,699,164,814.45	23,366,447,921.20
Including: Operating costs	21,449,915,394.59	19,365,381,542.54
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	424,171,873.11	403,256,640.95
Selling expenses	395,045,980.43	417,185,634.65
Administrative expenses	2,798,406,765.57	2,565,644,334.08
Research and development expenses	152,163,709.08	142,726,131.55
Finance costs	479,461,091.67	472,253,637.43
Including: Interest expenses	531,353,164.99	540,904,728.33
Interest income	54,956,013.27	75,373,916.94
Add: Other Gains	343,842,565.01	507,070,456.35
Investment gains (“-” indicating loss)	141,371,783.08	318,606,874.63
Including: Share of profits of associates and joint ventures	127,876,844.22	270,645,356.39
Derecognition gains on financial assets measured at amortized cost		
Foreign exchange gains (“-” indicating loss)		
Net gains from hedging exposure (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)		
Credit impairment losses (“-” indicating loss)	-12,649,802.15	-51,554,087.95
Asset impairment losses (“-” indicating loss)	140,774.87	-212,183.75
Gain on disposal of assets (“-” indicating loss)	15,941,128.98	6,051,144.72

<b>III. Operating profit (“-” indicating loss)</b>	2,140,635,414.79	3,617,236,747.70
Add: Non-operating income	53,701,485.71	233,125,374.92
Less: Non-operating expenses	46,431,053.95	30,743,146.11
<b>IV. Total profit (“-” indicating total loss)</b>	2,147,905,846.55	3,819,618,976.51
Less: Income tax expenses	413,203,128.64	783,977,862.66
<b>V. Net profit (“-” indicating net loss)</b>	1,734,702,717.91	3,035,641,113.85
(1) Classified by continuity of operations		
1. Net profit from continuing operations (“-” indicating net loss)	1,734,702,717.91	3,035,641,113.85
2. Net profit from discontinued operations (“-” indicating net loss)		
(2) Classified by attribution of ownership		
1. Net profit attributable to the owners of the parent company	1,634,284,287.18	1,820,805,059.99
2. Gains/losses of minority interests	100,418,430.73	1,214,836,053.86
<b>VI. Other comprehensive income (net of tax)</b>	-209,996,187.96	-10,470,433.11
Other comprehensive income (net of tax) attributable to owners of the parent company	-209,996,187.96	-10,089,499.51
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	-211,212,140.60	-11,516,821.87
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
3. Changes in fair value arising from other equity instruments investments	-211,212,140.60	-11,516,821.87
4. Changes in fair value arising from the enterprise’s credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified to profit or loss	1,215,952.64	1,427,322.36
1. Comprehensive income (that will be reclassified to profit or loss) accounted for using equity method	1,215,952.64	1,427,322.36
2. Gains or losses arising from changes in fair value of other debt investments		
3. Gains or losses arising from changes in fair value of available-for-sale financial assets		
4. Amount of financial assets reclassified to other comprehensive income		
5. Gains or losses on reclassification of held-to-maturity investment to available-for-sale financial assets		

6. Credit impairment arising from other debt investments		
7. Hedging reserve arising from cash flows hedging		
8. Exchange differences on foreign currency translation		
9. Others		
Other comprehensive income (net of tax) attributable to minority interests		-380,933.60
<b>VII. Total comprehensive income</b>	1,524,706,529.95	3,025,170,680.74
Total comprehensive income attributable to the owners of the parent company	1,424,288,099.22	1,810,715,560.48
Total comprehensive income attributable to minority interests	100,418,430.73	1,214,455,120.26
<b>VIII. Earnings per share:</b>		
(1) Basic earnings per share (RMB/share)	0.6148	1.2113
(2) Diluted earnings per share (RMB/share)	0.5988	1.1071

### 3 Consolidated Statement of Cash Flows

Prepared by: Tangshan Jidong Cement Co., Ltd.

**1 January 2022 to 30 September 2022**

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	25,522,486,909.99	25,879,154,268.88
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Refund of taxes and levies	226,001,161.06	356,620,574.93
Cash received from other operating activities	728,170,084.32	654,048,521.72
<b>Subtotal of cash inflows from operating activities</b>	<b>26,476,658,155.37</b>	<b>26,889,823,365.53</b>

Cash paid for purchasing goods and receiving services	18,265,178,939.24	15,996,668,646.37
Net increase in customers' loans and advances		
Net increase in deposits in central bank and inter-bank deposits		
Cash paid for compensation payout under original insurance contracts		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	2,399,194,827.77	2,288,190,157.20
Taxes and levies paid	2,363,113,971.46	2,796,452,881.98
Cash paid for other operating activities	1,104,402,160.69	1,035,994,051.40
<b>Subtotal of cash outflows from operating activities</b>	<b>24,131,889,899.16</b>	<b>22,117,305,736.95</b>
<b>Net cash flows arising from operating activities</b>	<b>2,344,768,256.21</b>	<b>4,772,517,628.58</b>
<b>II. Cash flows from investing activities:</b>		
Cash received from redemption of investments	17,384,558.95	9,743,521.67
Cash received from return on investments	397,286,203.49	425,587,742.63
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	172,000,829.82	154,149,889.26
Net cash received from disposal of subsidiaries and other business entities		
Cash received from other investing activities	25,683,721.17	7,614,103.01
<b>Subtotal of cash inflows from investing activities</b>	<b>612,355,313.43</b>	<b>597,095,256.57</b>
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,849,246,243.39	1,567,529,783.30
Cash paid for investments	499,999,999.50	166,504,706.00
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities	137,715,508.49	
Cash paid for other investing activities	233,625.60	60,555.54
<b>Subtotal of cash outflows from investing activities</b>	<b>2,487,195,376.98</b>	<b>1,734,095,044.84</b>
<b>Net cash flows arising from investing activities</b>	<b>-1,874,840,063.55</b>	<b>-1,136,999,788.27</b>

<b>III. Cash flows from financing activities:</b>		
Cash received from capital contributions	45,877,703.64	170,800,000.00
Including: Cash received by subsidiaries from investments of minority interests	45,877,703.64	170,800,000.00
Cash received from borrowings	5,153,339,605.12	7,082,520,000.00
Cash received from other financing activities	2,511,565,350.68	367,760,253.52
<b>Subtotal of cash inflows from financing activities</b>	7,710,782,659.44	7,621,080,253.52
Cash paid for debts settlement	6,153,755,000.00	3,755,580,000.00
Cash paid for the distribution of dividends, profits or interest payments	2,548,504,846.30	2,615,261,720.06
Including: Dividends and profits paid by subsidiaries to minority interests	157,889,220.50	1,553,998,490.54
Cash paid for other financing activities	1,397,980,533.96	3,204,687,133.51
<b>Subtotal of cash outflows from financing activities</b>	10,100,240,380.26	9,575,528,853.57
<b>Net cash flows arising from financing activities</b>	-2,389,457,720.82	-1,954,448,600.05
<b>IV. Effects of exchange rate fluctuations on cash and cash equivalents</b>		
<b>V. Net increase in cash and cash equivalents</b>	-1,919,529,528.16	1,681,069,240.26
Add: Opening balance of cash and cash equivalents	6,984,530,093.96	5,598,793,030.35
<b>VI. Closing balance of cash and cash equivalents</b>	5,065,000,565.80	7,279,862,270.61