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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

**ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS WITH CCCG
CHANGE OF THE PARTY TO THE FINANCE LEASE AND
COMMERCIAL FACTORING AGREEMENT**

References are made to the announcement of the Company dated 15 October 2021 and the circular of the Company dated 25 October 2021 (the “**Circular**”) in relation to, among others, the Finance Lease and Commercial Factoring Agreement entered into between CCCC Leasing and CCCG, pursuant to which, CCCC Leasing will provide finance lease and commercial factoring services to CCCG Group for the three financial years ending 31 December 2024. The Finance Lease and Commercial Factoring Agreement and the annual caps thereunder have been approved by the Independent Shareholders of the Company at the EGM held on 18 November 2021. Unless the content otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

CHANGE OF THE PARTY TO THE FINANCE LEASE AND COMMERCIAL FACTORING AGREEMENT

Pursuant to the actual needs of production and operation, on 28 October 2022, CCCC Leasing, CCCG and CCCC Capital Holdings Limited* (中交資本控股有限公司) (“**CCCC Capital**”) entered into a supplemental agreement to the Finance Lease and Commercial Factoring Agreement (the “**Supplemental Agreement**”), to change the party to the Finance Lease and Commercial Factoring Agreement from CCCC Leasing to CCCC Capital.

As at the date of this announcement, CCCC Capital is a wholly-owned subsidiary of the Company, while CCCC Leasing is a subsidiary of CCCC Capital. CCCC Commercial Factoring Limited* (中交商業保理有限公司) (“**CCCC Factoring**”) is also a subsidiary of CCCC Capital after its establishment in May 2022, which is primarily engaged in the provision of commercial factoring, supply chain finance, asset securitization and other businesses. After the aforementioned amendment, CCCC Capital will be able to provide finance lease and commercial factoring services to CCCG Group through both of CCCC Leasing and CCCC Factoring.

Save for the aforesaid amendment, all other terms of the Finance Lease and Commercial Factoring Agreement remain unchanged.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

CCCC Capital and its subsidiaries will generate revenue from the provision of finance lease and commercial factoring services to CCCG Group under the Finance Lease and Commercial Factoring Agreement (as supplemented by the Supplemental Agreement) whereas the risks are controllable. The Directors (including the independent non-executive Directors), having made all reasonable and due inquiries, are of the opinion that the Supplemental Agreement is entered into on normal commercial terms in the usual or ordinary course of business of the Company, which is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Mr. WANG Tongzhou, Mr. WANG Haihuai, Mr. LIU Xiang, Mr. SUN Ziyu and Mr. MI Shuhua, being the Directors of the Company, are also the directors or senior management of CCCG, and therefore are deemed to have material interests in the Supplemental Agreement and are required to abstain from voting on the relevant Board resolution. Save for the above Directors, none of the other Directors has or is deemed to have a material interest in the relevant resolution approving the Supplemental Agreement.

GENERAL INFORMATION

The Company is a leading transportation infrastructure enterprise in the PRC focusing on “big transportation” and “big city”, and its core businesses are infrastructure construction, infrastructure design and dredging. Its scope of business mainly consists of the investment, design, construction, operation and management of port, waterway, land reclamation, river basin, road and bridge, railway, urban rail transit, municipal infrastructure, construction and environmental protection at home and abroad. The Company is engaged in providing customers with integrated solutions services for each stage of the infrastructure projects leveraging on its extensive operating experience, expertise and know-how accumulated from projects undertaken in a wide range of areas over the decades.

CCCC Leasing is a subsidiary of the Company incorporated in the PRC, which is primarily engaged in the finance lease services in relation to infrastructure, engineering equipment, ships and other assets and relevant consulting services, guarantee and factoring business.

CCCC Capital is a subsidiary of the Company incorporated in the PRC, which is primarily engaged in corporate headquarters management, investment management, investment and assets management, investment consulting, consulting and planning services, and technology development, technology consulting, technology transfer, technology services.

CCCCG is a state-owned enterprise established under the laws of the PRC and the controlling Shareholder of the Company holding approximately 59.63% interests in the issued ordinary shares of the Company as at the date of this announcement. CCCC is primarily engaged in real estate development and property management, shipbuilding, ship chartering and maintenance, ocean engineering, technical consultation services for ships and corollary equipment of harbours, import and export business, investment in and management of transportation industry, and other businesses.

By Order of the Board
China Communications Construction Company Limited
ZHOU Changjiang
Company Secretary

Beijing, the PRC
28 October 2022

As at the date of this announcement, the Directors of the Company are WANG Tongzhou, WANG Haihuai, LIU Xiang, SUN Ziyu, MI Shuhua, LIU Hui[#], CHAN Wing Tak Kevin[#], WU Guangqi[#] and ZHOU Xiaowen[#].

[#] *Independent non-executive Director*

^{*} *For identification purpose only*