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China International Capital Corporation Limited

中國國際金融股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03908)

2022 THIRD QUARTERLY REPORT

This announcement is made by China International Capital Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong).

As the A shares of the Company are listed on the Shanghai Stock Exchange (the “**SSE**”), according to relevant disclosure requirements of quarterly reports of A share listed companies stipulated by the SSE, the Company is hereby announcing the unaudited financial statements of the Company and its subsidiaries (the “**Group**”) for the nine months ended September 30, 2022 prepared in accordance with the Chinese Accounting Standards for Business Enterprises (“**CASs**”).

The unaudited operating results of the Group for the nine months ended September 30, 2022 are summarized as follows:

- During the period from January 1, 2022 to September 30, 2022, the Group realized an operating revenue of RMB19,393,355,609; the profit for the period attributable to shareholders of the parent company amounted to RMB6,012,186,907.
- The financial information contained in this report was prepared in accordance with CASs, and has not been audited or reviewed.
- Unless otherwise indicated, Renminbi (“**RMB**”) is the presentation currency of this report.

Certain amounts and percentage figures included in this report have been subject to rounding. Accordingly, the arithmetic sum shown in certain tables may not be the total of the figures preceding them. Any discrepancies in any table or chart between the arithmetic sum shown and the total of the amounts listed are due to rounding.

IMPORTANT NOTICE

The Board of Directors (the “**Board**”), Supervisory Committee, Directors, Supervisors and senior management of the Company warrant that the information in this quarterly report is true, accurate, complete and contains no false record, misleading statement or material omission, and assume individual and joint liabilities to the information contained herein.

The person-in-charge of the Company, the principal-in-charge of accounting, and the person-in-charge of accounting department of the Company (the person-in-charge of accounting), hereby warrant that the financial statements contained in this quarterly report are true, accurate and complete.

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	July 2022 – September 2022	Year-on-year Change (%)	January 2022 – September 2022	Year-on-year Change (%)
Operating revenue	7,261,770,004	0.51	19,393,355,609	-10.57
Profit attributable to shareholders of the parent company	2,170,546,470	-11.29	6,012,186,907	-19.34
Profit attributable to shareholders of the parent company, excluding extraordinary items	2,181,063,605	-11.65	5,945,126,855	-19.89
Net cash generated from operating activities	N/A	N/A	27,680,247,637	139.98
Basic earnings per share (in RMB per share)	0.422	-13.27	1.165	-21.87
		Decreased by 0.74 percentage point		Decreased by 3.20 percentage points
Weighted average return on net assets (%)	2.55		7.11	

Items	September 30, 2022	December 31, 2021	Change (%)
Total assets	647,413,261,229	649,795,489,215	-0.37
Total equity attributable to shareholders of the parent company	94,027,641,211	84,422,121,274	11.38

Note: The basic earnings per share and weighted average return on net assets are calculated based on the relevant requirements under Rule No.9 on Information Disclosure and Report Compilation by Public Issuers – Calculation and Disclosure of Return on Equity and Earnings per Share (2010 Revision) 《公開發行證券的公司信息披露編報規則第9號 – 淨資產收益率和每股收益的計算及披露》(2010年修訂) stipulated by the China Securities Regulatory Commission.

(II) Items of extraordinary gains and losses*Unit: Yuan Currency: RMB*

Items	July 2022 – September 2022	January 2022 – September 2022
Gains and losses on disposal of non-current assets	-970,489	464,141
Government grants through profit or loss, excluding operation-related grants on an ongoing basis at a fixed amount or quota in accordance with government policies and regulations	25,125,695	144,851,871
Non-operating revenue and expenses other than the above items	-38,083,840	-54,867,121
Other extraordinary gains and losses	-1,681	-124,357
Less: Effect of income tax	-3,415,669	22,618,316
Effect of non-controlling interests, net of tax	2,489	646,166
Total	<u>-10,517,135</u>	<u>67,060,052</u>

Explanation for classifying items that are in conformity with the definition of “items of extraordinary gains and losses” as set out in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Gains and Losses (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) as ordinary gains and losses

Applicable Not applicable

(III) Changes in key accounting data and financial indicators and the reasons thereof

Unit: Yuan Currency: RMB

Items	September 30, 2022	December 31, 2021	Change (%)	Main reasons
Derivative financial assets	29,664,673,819	14,564,228,663	103.68	Increase in derivative financial assets under equity contracts and under currency contracts.
Construction in progress	292,583,769	189,436,852	54.45	Increase in inputs in construction of office buildings.
Other assets	2,237,765,550	1,521,992,617	47.03	Increases in refundable income tax, interest receivable from securities lending business and prepayments.
Financial assets sold under repurchase agreements (“REPOs”)	51,588,327,171	16,376,070,951	215.02	Significant increase in scale of securities pledged and outright repo business.
Accounts payable to underwriting clients	111,462,698	7,304,310,900	-98.47	Decrease in accounts payable to underwriting clients.
Employee benefits payable	7,623,811,312	11,168,865,080	-31.74	Decrease in employee benefits to be paid.
Deferred tax liabilities	641,562,292	431,655,234	48.63	Increase in taxable temporary differences arising from gains on changes in fair value of financial instruments.
Other liabilities	2,819,831,863	5,380,225,891	-47.59	Decrease in payables to other holders of interests in the structured entity consolidated due to changes in the consolidation scope.
Other equity instruments	12,400,000,000	8,500,000,000	45.88	Issuance of perpetual subordinated bonds with a size of RMB3.9 billion in the first three quarters of 2022.
Other comprehensive income	839,669,033	-828,441,057	N/A	Changes in translation differences in foreign currency due to exchange rate fluctuations.

Items	January 2022 – September 2022	January 2021 – September 2021	Change (%)	Main reasons
Net interest expenses	-384,219,695	-760,934,920	N/A	Increase in interest income from financial institutions.
Investment income and gains and losses arising from changes in fair value	7,145,812,545	11,669,765,186	-38.77	Decrease in net gains from financial investments measured at fair value.
Other income	144,851,871	87,530,645	65.49	Increase in the refunds associated with individual income tax withheld and remitted by clients for their reduction of positions in restricted shares.
Foreign exchange gains/ (losses)	1,257,102,759	-549,415,426	N/A	Gains and losses from foreign currency transactions due to exchange rate fluctuations.
Gains on disposal of assets	4,700,443	3,570,832	31.63	Increase in gains on disposal of right-of-use assets.
Provision for/(reversal of) impairment losses under expected credit loss model	28,553,637	-289,435,744	N/A	Increase in impairment losses recognised for other debt investments and decrease in reversal of impairment losses for financial assets held under resale agreements (“reverse REPOS”) and other receivables.
Net cash generated from operating activities	27,680,247,637	11,534,489,900	139.98	Changes in net cash flows from the net cash outflow from financial instruments held for trading purpose in the first three quarters of 2021 to the corresponding net cash inflow in the first three quarters of 2022; the above increase in net cash inflow was partially offset by a net cash outflow associated with trade payables for derivative transactions.
Net cash used in investing activities	-10,938,300,561	-5,154,563,465	N/A	Increase in purchase of investments, which was partially offset by cash receipts from disposal of investments.
Net cash (used in)/generated from financing activities	-15,888,459,219	28,645,546,494	N/A	Decrease in proceeds from issuing debt securities and increase in redemption of debt securities.

II. INFORMATION ON SHAREHOLDERS

Unit: share

Total number of shareholders of ordinary shares as of the end of the Reporting Period	105,915 Including 105,525 shareholders of A Shares and 390 registered shareholders of H Shares	Total number of shareholders of preference shares whose voting rights have been restored (if any) as of the end of the Reporting Period	Not applicable
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Shareholding of top ten shareholders

Name of shareholder	Class of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares subject to selling restrictions held	Pledged, marked or frozen shares Status	Number
Central Huijin Investment Ltd.	Nation	1,936,155,680	40.11	1,936,155,680	Nil	-
HKSCC Nominees Limited	Foreign legal person	1,902,958,629	39.42	-	Unknown	-
Haier Group (Qingdao) Jinying Holdings Co., Ltd.	Domestic non-state-owned legal person	304,950,000	6.32	-	Nil	-
China National Investment and Guaranty Corporation	State-owned legal person	127,562,960	2.64	-	Nil	-
Hong Kong Securities Clearing Company Limited	Foreign legal person	26,790,198	0.56	-	Nil	-
China Life Asset Management-Bank of China-China Life Asset-Dingkun Superior Selection 2232 Insurance Asset Management Product	Other	20,670,000	0.43	-	Nil	-
China Life Asset Management-Bank of China-China Life Asset-Dingkun Superior Selection 2265 Insurance Asset Management Product	Other	20,670,000	0.43	-	Nil	-
China Life Asset Management-Bank of China-China Life Asset-Dingkun Superior Selection 2231 Insurance Asset Management Product	Other	20,545,000	0.43	-	Nil	-
China Life Asset Management-Bank of China-China Life Asset-Dingkun Superior Selection 2266 Insurance Asset Management Product	Other	18,625,000	0.39	-	Nil	-
Abu Dhabi Investment Authority	Foreign legal person	15,732,524	0.33	13,757,670	Nil	-

Shareholding of top ten holders of shares not subject to selling restrictions

Name of shareholder	Number of tradable shares not subject to selling restrictions held	Class and number of shares	
		Class	Number
HKSCC Nominees Limited	1,902,958,629	Overseas-listed foreign share	1,902,958,629
Haier Group (Qingdao) Jinying Holdings Co., Ltd.	304,950,000	RMB ordinary share	304,950,000
China National Investment and Guaranty Corporation	127,562,960	RMB ordinary share	127,562,960
Hong Kong Securities Clearing Company Limited	26,790,198	RMB ordinary share	26,790,198
China Life Asset Management-Bank of China-China Life Asset-Dingkun Superior Selection 2232 Insurance Asset Management Product	20,670,000	RMB ordinary share	20,670,000
China Life Asset Management-Bank of China-China Life Asset-Dingkun Superior Selection 2265 Insurance Asset Management Product	20,670,000	RMB ordinary share	20,670,000
China Life Asset Management-Bank of China-China Life Asset-Dingkun Superior Selection 2231 Insurance Asset Management Product	20,545,000	RMB ordinary share	20,545,000
China Life Asset Management-Bank of China-China Life Asset-Dingkun Superior Selection 2266 Insurance Asset Management Product	18,625,000	RMB ordinary share	18,625,000
China Reform Investment Co., Ltd.	14,099,680	RMB ordinary share	14,099,680
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	13,986,794	RMB ordinary share	13,986,794
Description of the connected relationship or action in concert between the above shareholders	Not applicable		
Description of the margin financing and securities lending and refinancing business by top ten shareholders and top ten holders of shares not subject to selling restrictions (if any)	Not applicable		

Notes:

1. The number of shares held, the pledged, marked or frozen shares, etc. set out in the above table are extracted from the information on registered shareholders obtained by the Company from the share register or calculated based on such information. “Shares subject to selling restrictions” and “tradable shares not subject to selling restrictions” are defined in accordance with the relevant rules issued by the CSRC, and “Overseas-listed foreign share” refers to H Shares.
2. HKSCC Nominees Limited is the nominal holder of shares on behalf of the unregistered shareholders of H Shares of the Company. The number of shares held by HKSCC Nominees Limited include the shares held by Tencent Mobility Limited and Des Voeux Investment Company Limited which are registered under the name of HKSCC Nominees Limited.
3. Hong Kong Securities Clearing Company Limited is the nominal holder of A Shares of the Company on behalf of Shanghai-Hong Kong Stock Connect investors.
4. According to the information disclosed in the Disclosure of Interests Online System of The Stock Exchange of Hong Kong Limited, Des Voeux Investment Company Limited, a wholly-owned subsidiary of Alibaba Group Holding Limited, holds 202,844,235 unregistered H Shares of the Company through HKSCC Nominees Limited. Alibaba Group Holding Limited also holds 13,757,670 A shares of the Company through its wholly-owned subsidiary, Alibaba (China) Network Technology Co., Ltd.
5. According to the information disclosed in the Disclosure of Interests Online System of The Stock Exchange of Hong Kong Limited, Tencent Mobility Limited, a wholly-owned subsidiary of Tencent Holdings Limited, holds 216,249,059 unregistered H Shares of the Company through HKSCC Nominees Limited.

III. OTHER MATTERS OF CONCERN

Other material information in relation to the operations of the Company during the Reporting Period that needs to be brought to the attention of the investors

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinions

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet (Unaudited)

September 30, 2022

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	September 30, 2022	December 31, 2021
ASSETS:		
Cash and bank balances	134,835,923,627	135,106,058,236
Including: cash held on behalf of clients	68,767,952,685	75,342,109,051
Deposits with clearing houses	23,870,242,038	22,074,426,966
Including: deposits held on behalf of clients	15,749,911,328	15,695,281,262
Receivable from margin clients	32,609,393,906	39,479,056,714
Derivative financial assets	29,664,673,819	14,564,228,663
Refundable deposits	11,848,939,599	12,631,912,764
Accounts receivable	45,506,116,018	45,742,880,588
Reverse REPOs	32,419,647,514	25,858,494,059
Financial investments:		
Financial assets held for trading	271,072,190,905	301,174,215,104
Other debt investments	54,293,265,207	43,009,969,681
Long-term equity investments	1,068,161,836	1,086,935,585
Fixed assets	772,276,540	680,473,112
Construction in progress	292,583,769	189,436,852
Right-of-use assets	2,026,609,699	1,945,816,108
Intangible assets	1,601,332,502	1,478,289,491
Goodwill	1,622,663,283	1,622,663,283
Deferred tax assets	1,671,475,417	1,628,639,392
Other assets	2,237,765,550	1,521,992,617
Total assets	647,413,261,229	649,795,489,215

Items	September 30, 2022	December 31, 2021
LIABILITIES:		
Short-term debt securities issued	17,971,131,818	22,989,857,489
Placements from financial institutions	41,414,853,260	51,477,278,678
Financial liabilities held for trading	40,549,621,338	38,926,786,684
Derivative financial liabilities	16,123,668,407	18,134,007,508
REPOs	51,588,327,171	16,376,070,951
Accounts payable to brokerage clients	95,285,309,447	93,445,165,307
Accounts payable to underwriting clients	111,462,698	7,304,310,900
Employee benefits payable	7,623,811,312	11,168,865,080
Taxes payable	1,746,838,787	1,597,169,578
Accounts payable	119,002,224,944	134,908,863,413
Contract liabilities	437,699,928	412,950,874
Lease liabilities	2,127,599,271	2,002,895,426
Long-term debt securities issued	155,643,620,462	160,508,549,775
Deferred tax liabilities	641,562,292	431,655,234
Other liabilities	2,819,831,863	5,380,225,891
	<u>553,087,562,998</u>	<u>565,064,652,788</u>
Total liabilities		
EQUITY:		
Share capital	4,827,256,868	4,827,256,868
Other equity instruments	12,400,000,000	8,500,000,000
Including: perpetual subordinated bonds	12,400,000,000	8,500,000,000
Capital reserve	39,531,886,525	39,531,886,525
Other comprehensive income	839,669,033	-828,441,057
Surplus reserve	1,392,448,797	1,392,448,797
General reserves	5,651,608,338	5,470,061,175
Retained profits	29,384,771,650	25,528,908,966
	<u>94,027,641,211</u>	<u>84,422,121,274</u>
Total equity attributable to shareholders of the parent company	94,027,641,211	84,422,121,274
Non-controlling interests	298,057,020	308,715,153
	<u>94,325,698,231</u>	<u>84,730,836,427</u>
Total equity		
Total liabilities and equity	<u>647,413,261,229</u>	<u>649,795,489,215</u>

*Person-in-charge
of the Company:*
Shen Rujun

*Principal-in-charge
of Accounting:*
Wong King Fung

*Person-in-charge
of Accounting Department:*
Tian Ting

Consolidated Income Statement (Unaudited)
For the Nine Months Ended September 30, 2022

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
I. Total operating revenue	19,393,355,609	21,685,972,888
Net fee and commission income	11,208,911,321	11,223,760,845
Including: net income from brokerage business	3,727,543,714	4,517,289,770
net income from investment banking business	4,656,586,412	4,133,269,609
net income from asset management business	1,050,534,687	950,250,105
Net interest income	-384,219,695	-760,934,920
Including: interest income	5,991,284,617	5,292,058,921
interest expenses	6,375,504,312	6,052,993,841
Investment income (“-” for losses)	3,819,720,171	-966,785,876
Including: share of profits of associates and joint ventures	12,727,759	97,151,858
Other income	144,851,871	87,530,645
Gains arising from changes in fair value	3,326,092,374	12,636,551,062
Foreign exchange gains (“-” for losses)	1,257,102,759	-549,415,426
Other operating revenue	16,196,365	11,695,726
Gains on disposal of assets	4,700,443	3,570,832
II. Total operating expenses	12,080,754,524	12,641,128,907
Tax and surcharges	96,326,123	93,559,336
Operating and administrative expenses	11,955,370,743	12,836,487,689
Provision for impairment losses under expected credit loss model	28,553,637	-289,435,744
Other operating costs	504,021	517,626
III. Operating profit	7,312,601,085	9,044,843,981
Add: non-operating revenue	6,474,407	5,293,347
Less: non-operating expenses	65,577,830	52,600,041
IV. Profit before income tax	7,253,497,662	8,997,537,287
Less: income tax expense	1,232,469,078	1,525,163,544

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
V. Profit for the period	6,021,028,584	7,472,373,743
(I) Classified by operation continuity		
Profit from continuing operations	6,021,028,584	7,472,373,743
(II) Classified by attribution		
1. Attributable to shareholders of the parent company	6,012,186,907	7,453,848,765
2. Attributable to non-controlling interests	8,841,677	18,524,978
VI. Other comprehensive income for the period, net of tax	1,668,110,090	-12,996,578
Other comprehensive income attributable to shareholders of the parent company, net of tax	1,668,110,090	-12,996,578
Other comprehensive income to be reclassified to profit or loss	1,668,110,090	-12,996,578
1. Changes in fair value of other debt investments	-287,714,198	76,474,451
2. Changes in allowance for credit losses on other debt investments	103,993,445	4,436,071
3. Foreign currency translation differences	1,847,719,331	-93,907,100
4. Others	4,111,512	–
VII. Total comprehensive income for the period	7,689,138,674	7,459,377,165
Attributable to shareholders of the parent company	7,680,296,997	7,440,852,187
Attributable to non-controlling interests	8,841,677	18,524,978
VIII. Earnings per share:		
Basic earnings per share (in RMB per share)	1.16	1.49

*Person-in-charge
of the Company:*
Shen Rujun

*Principal-in-charge
of Accounting:*
Wong King Fung

*Person-in-charge
of Accounting Department:*
Tian Ting

Consolidated Statement of Cash Flows (Unaudited)

For the Nine Months Ended September 30, 2022

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
I. Cash flows from operating activities:		
Net decrease in receivable from margin clients	7,169,818,407	–
Net cash received from brokerage clients	1,841,165,229	23,022,512,506
Interest, fee and commission income received	18,985,476,219	18,285,522,067
Net decrease in financial instruments held for trading purpose	35,235,550,801	–
Net increase in repo transactions	28,575,619,304	–
Net increase in placements from financial institutions	–	3,212,432,754
Cash inflows associated with other operating activities	3,845,003,361	38,457,923,352
Subtotal of cash inflows from operating activities	<u>95,652,633,321</u>	<u>82,978,390,679</u>
Net increase in receivable from margin clients	–	3,883,357,544
Net increase in financial instruments held for trading purpose	–	36,995,660,128
Net decrease in repo transactions	–	8,787,128,259
Net decrease in placements from financial institutions	10,000,124,904	–
Interest, fee and commission expenses paid	4,050,153,310	3,566,181,862
Cash paid to and for employees	12,210,416,661	8,822,534,355
Cash paid for taxes	1,564,228,646	2,403,807,543
Cash outflows associated with other operating activities	40,147,462,163	6,985,231,088
Subtotal of cash outflows from operating activities	<u>67,972,385,684</u>	<u>71,443,900,779</u>
Net cash generated from operating activities	<u>27,680,247,637</u>	<u>11,534,489,900</u>

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
II. Cash flows from investing activities:		
Cash receipts from disposal of investments	87,942,531,421	32,215,059,555
Cash receipts of investment returns	1,073,211,036	1,022,878,613
Proceeds from disposal of an associate	–	160,532,438
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	<u>9,237,354</u>	<u>–</u>
Subtotal of cash inflows from investing activities	<u>89,024,979,811</u>	<u>33,398,470,606</u>
Payment for purchase of investments	98,976,338,573	37,799,486,493
Payment for purchase and construction of fixed assets, intangible assets and other long-term assets	986,941,799	750,864,039
Cash outflows associated with other investing activities	<u>–</u>	<u>2,683,539</u>
Subtotal of cash outflows from investing activities	<u>99,963,280,372</u>	<u>38,553,034,071</u>
Net cash generated from investing activities	<u>-10,938,300,561</u>	<u>-5,154,563,465</u>
III. Cash flows from financing activities:		
Proceeds from issuance of beneficiary certificates	61,037,393,129	34,795,786,511
Proceeds from issuance of corporate bonds	10,000,000,000	38,500,000,000
Proceeds from issuance of perpetual subordinated bonds	3,900,000,000	3,500,000,000
Proceeds from issuance of medium-term notes	3,820,620,000	9,727,050,000
Proceeds from issuance of subordinated bonds	2,000,000,000	7,000,000,000
Proceeds from issuance of structured notes	1,316,405,477	2,041,379,401
Cash received from accepting investments	190	–
Including: capital contribution from non-controlling interests	<u>190</u>	<u>–</u>
Subtotal of cash inflows from financing activities	<u>82,074,418,796</u>	<u>95,564,215,912</u>

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
Redemption of beneficiary certificates	61,179,656,943	39,954,094,603
Redemption of corporate bonds	9,000,000,000	8,876,000,000
Redemption of subordinated bonds	8,400,000,000	1,500,000,000
Redemption of medium-term notes	6,567,200,000	7,271,702,400
Redemption of financial bonds	2,500,000,000	–
Redemption of structured notes	2,295,218,234	4,444,389,805
Redemption of commercial papers	1,000,000,000	–
Repayment of lease liabilities	655,496,066	510,072,336
Cash paid for dividends, profit distribution or interests	6,306,808,101	4,358,175,018
Including: cash paid for dividends and profit distribution by subsidiaries to non-controlling interests	83,447,434	–
Cash outflows associated with other financing activities	58,498,671	4,235,256
Subtotal of cash outflows from financing activities	97,962,878,015	66,918,669,418
Net cash generated from financing activities	-15,888,459,219	28,645,546,494
IV. Effect of exchange rate changes on cash and cash equivalents	483,324,738	-722,732,247
V. Net increase in cash and cash equivalents	1,336,812,595	34,302,740,682
Add: cash and cash equivalents at the beginning of the period	156,214,305,943	107,601,477,403
VI. Cash and cash equivalents at the end of the period	157,551,118,538	141,904,218,085

*Person-in-charge
of the Company:*
Shen Rujun

*Principal-in-charge
of Accounting:*
Wong King Fung

*Person-in-charge
of Accounting Department:*
Tian Ting

Balance Sheet of the Parent Company (Unaudited)

September 30, 2022

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	September 30, 2022	December 31, 2021
ASSETS:		
Cash and bank balances	44,801,727,180	40,486,353,389
Including: cash held on behalf of clients	8,385,989,142	14,600,955,429
Deposits with clearing houses	10,901,723,883	8,116,043,582
Including: deposits held on behalf of clients	5,245,384,187	3,707,954,387
Receivable from margin clients	1,917,613,095	3,001,822,335
Derivative financial assets	18,336,011,040	12,348,351,195
Refundable deposits	1,590,862,607	1,184,105,034
Accounts receivable	21,816,967,437	38,074,249,428
Reverse REPOs	28,020,517,335	21,370,217,935
Financial investments:		
Financial assets held for trading	147,581,141,608	148,144,757,401
Other debt investments	34,660,440,036	25,515,241,608
Long-term equity investments	29,764,360,947	27,460,301,227
Fixed assets	531,446,934	480,929,364
Right-of-use assets	531,767,239	558,563,929
Intangible assets	299,759,519	224,087,056
Deferred tax assets	797,444,731	1,027,518,156
Other assets	4,868,879,297	2,368,880,309
Total assets	<u>346,420,662,888</u>	<u>330,361,421,948</u>

Items	September 30, 2022	December 31, 2021
LIABILITIES:		
Short-term debt securities issued	8,827,804,148	9,518,576,154
Placements from financial institutions	29,573,677,696	31,203,985,700
Financial liabilities held for trading	11,812,260,490	530,502,335
Derivative financial liabilities	16,333,895,063	14,133,736,779
REPOs	28,856,136,088	4,271,897,912
Accounts payable to brokerage clients	13,635,615,412	11,205,854,169
Accounts payable to underwriting clients	111,462,698	7,304,310,900
Employee benefits payable	4,766,930,383	7,155,376,942
Taxes payable	85,204,285	239,339,917
Accounts payable	73,363,385,641	85,000,991,604
Contract liabilities	165,523,130	117,421,490
Lease liabilities	557,651,872	576,921,556
Long-term debt securities issued	84,195,685,275	91,192,385,388
Other liabilities	1,533,877,532	1,253,514,882
	<u>273,819,109,713</u>	<u>263,704,815,728</u>
Total liabilities	273,819,109,713	263,704,815,728
EQUITY:		
Share capital	4,827,256,868	4,827,256,868
Other equity instruments	12,400,000,000	8,500,000,000
Including: perpetual subordinated bonds	12,400,000,000	8,500,000,000
Capital reserve	41,698,292,045	41,698,292,045
Other comprehensive income	108,696,957	106,826,215
Surplus reserve	1,392,448,797	1,392,448,797
General reserves	3,924,582,130	3,919,804,534
Retained profits	8,250,276,378	6,211,977,761
	<u>72,601,553,175</u>	<u>66,656,606,220</u>
Total equity	72,601,553,175	66,656,606,220
Total liabilities and equity	346,420,662,888	330,361,421,948

*Person-in-charge
of the Company:*
Shen Rujun

*Principal-in-charge
of Accounting:*
Wong King Fung

*Person-in-charge
of Accounting Department:*
Tian Ting

Income Statement of the Parent Company (Unaudited)

For the Nine Months Ended September 30, 2022

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
I. Total operating revenue	10,986,550,504	10,701,373,508
Net fee and commission income	6,565,671,323	6,077,898,358
Including: net income from brokerage business	1,543,925,134	2,044,289,838
net income from investment banking business	3,900,718,353	2,696,969,241
net income from asset management business	687,804,159	815,314,136
Net interest income	-1,266,564,538	-1,452,406,392
Including: interest income	2,383,413,861	2,224,615,100
interest expenses	3,649,978,399	3,677,021,492
Investment income	1,039,749,714	4,436,385,436
Including: share of losses of associates and joint ventures	-46,013,374	-19,536,435
Other income	58,487,770	62,910,133
Gains arising from changes in fair value	4,245,044,478	1,559,739,965
Foreign exchange gains	341,942,926	13,827,216
Other operating revenue	675,112	660,377
Gains on disposal of assets	1,543,719	2,358,415
II. Total operating expenses	6,724,204,734	7,910,037,095
Tax and surcharges	44,207,147	52,671,890
Operating and administrative expenses	6,703,360,633	7,927,916,367
Provision for impairment losses under expected credit loss model	-23,363,046	-70,551,162

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
III. Operating profit	4,262,345,770	2,791,336,413
Add: non-operating revenue	5,993,519	3,624,768
Less: non-operating expenses	46,172,207	37,671,440
IV. Profit before income tax	4,222,167,082	2,757,289,741
Less: income tax expense	204,313,809	59,145,598
V. Profit for the period	4,017,853,273	2,698,144,143
Profit from continuing operations	4,017,853,273	2,698,144,143
VI. Other comprehensive income for the period, net of tax	1,870,742	103,884,117
Other comprehensive income to be reclassified to profit or loss	1,870,742	103,884,117
1. Changes in fair value of other debt investments	-3,089,994	103,803,846
2. Changes in allowance for credit losses on other debt investments	4,960,736	80,271
VII. Total comprehensive income for the period	4,019,724,015	2,802,028,260

*Person-in-charge
of the Company:*
Shen Rujun

*Principal-in-charge
of Accounting:*
Wong King Fung

*Person-in-charge
of Accounting Department:*
Tian Ting

Statement of Cash Flows of the Parent Company (Unaudited)

For the Nine Months Ended September 30, 2022

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
I. Cash flows from operating activities:		
Net decrease in receivable from margin clients	1,091,241,331	2,511,761,716
Net cash received from brokerage clients	2,429,831,702	–
Interest, fee and commission income received	9,799,844,921	8,490,126,535
Net decrease in financial instruments held for trading purpose	11,350,631,273	–
Net increase in placements from financial institutions	–	5,104,025,525
Net increase in repo transactions	17,899,234,545	–
Cash inflows associated with other operating activities	<u>4,714,209,985</u>	<u>17,534,305,242</u>
Subtotal of cash inflows from operating activities	<u>47,284,993,757</u>	<u>33,640,219,018</u>
Net cash paid to brokerage clients	–	2,798,781,527
Net increase in financial instruments held for trading purpose	–	16,567,253,528
Net decrease in repo transactions	–	7,790,105,205
Net decrease in placements from financial institutions	1,565,061,900	–
Interest, fee and commission expenses paid	1,795,345,112	1,548,838,758
Cash paid to and for employees	7,218,933,220	5,379,359,311
Cash paid for taxes	438,001,102	1,007,459,061
Cash outflows associated with other operating activities	<u>9,412,959,537</u>	<u>1,394,540,529</u>
Subtotal of cash outflows from operating activities	<u>20,430,300,871</u>	<u>36,486,337,919</u>
Net cash generated from operating activities	<u>26,854,692,886</u>	<u>-2,846,118,901</u>

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
II. Cash flows from investing activities:		
Cash receipts from disposal of investments	73,875,012,032	16,337,402,933
Cash receipts of investment returns	1,813,854,184	1,956,744,373
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	<u>7,125,641</u>	<u>—</u>
Subtotal of cash inflows from investing activities	<u>75,695,991,857</u>	<u>18,294,147,306</u>
Payment for purchase of investments	86,705,075,402	19,139,769,800
Payment for purchase and construction of fixed assets, intangible assets and other long-term assets	504,257,940	377,525,727
Cash outflows associated with other investing activities	<u>—</u>	<u>5,278,270,619</u>
Subtotal of cash outflows from investing activities	<u>87,209,333,342</u>	<u>24,795,566,146</u>
Net cash generated from investing activities	<u>-11,513,341,485</u>	<u>-6,501,418,840</u>

Items	First Three Quarters of 2022 (Jan to Sept)	First Three Quarters of 2021 (Jan to Sept)
III. Cash flows from financing activities:		
Proceeds from issuance of beneficiary certificates	28,546,939,129	14,249,725,511
Proceeds from issuance of perpetual subordinated bonds	3,900,000,000	3,500,000,000
Proceeds from issuance of corporate bonds	–	23,500,000,000
Proceeds from issuance of subordinated bonds	–	2,000,000,000
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Subtotal of cash inflows from financing activities	32,446,939,129	43,249,725,511
	<hr/>	<hr/>
Redemption of beneficiary certificates	28,253,357,943	18,765,067,603
Redemption of subordinated bonds	3,600,000,000	1,500,000,000
Redemption of financial bonds	2,500,000,000	–
Redemption of corporate bonds	1,000,000,000	6,876,000,000
Redemption of commercial papers	1,000,000,000	–
Repayment of lease liabilities	288,605,680	294,184,160
Cash paid for dividends, profit distribution or interests	4,206,673,645	2,928,144,270
Cash outflows associated with other financing activities	52,480,242	4,110,132
	<hr/>	<hr/>
Subtotal of cash outflows from financing activities	40,901,117,510	30,367,506,165
	<hr/>	<hr/>
Net cash generated from financing activities	-8,454,178,381	12,882,219,346
	<hr/>	<hr/>
IV. Effect of exchange rate changes on cash and cash equivalents	253,263,641	-32,331,836
	<hr/>	<hr/>
V. Net increase in cash and cash equivalents	7,140,436,661	3,502,349,769
Add: cash and cash equivalents at the beginning of the period	48,059,468,628	38,662,044,995
	<hr/>	<hr/>
VI. Cash and cash equivalents at the end of the period	55,199,905,289	42,164,394,764
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*Person-in-charge
of the Company:*
Shen Rujun

*Principal-in-charge
of Accounting:*
Wong King Fung

*Person-in-charge
of Accounting Department:*
Tian Ting

Adjustments to the financial statements as of January 1, 2022 were involved in the initial adoption of the new Accounting Standards or interpretations of standards

Applicable Not applicable

By order of the Board
China International Capital Corporation Limited
Secretary to the Board
Sun Nan

Beijing, the PRC
October 28, 2022

As at the date of this announcement, the Executive Director of the Company is Mr. Huang Zhaohui; the Non-executive Directors are Mr. Shen Rujun, Ms. Tan Lixia and Mr. Duan Wenwu; and the Independent Non-executive Directors are Mr. Liu Li, Mr. Ng Kong Ping Albert, Mr. Lu Zhengfei and Mr. Peter Hugh Nolan.