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**江西銅業股份有限公司**  
**JIANGXI COPPER COMPANY LIMITED**

*(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 0358)

**2022 THIRD QUARTERLY REPORT**

**I. IMPORTANT NOTICE**

- 1.1 The board of directors, the supervisory committee and the directors (the “**Directors**”), supervisors and senior management of Jiangxi Copper Company Limited (the “**Company**”) warrant that they severally and jointly accept responsibility for the truthfulness, accuracy and completeness of the information contained in this quarterly report and that there are no false statements, misleading representations contained herein or material omissions herefrom.
- 1.2 Mr. Zheng Gaoqing, the person in charge of the Company, Mr. Yu Tong, the person in charge of accounting function and Mr. Bao Xiaoming, the manager of the accounting department (accounting chief) warrant the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
- 1.3 The financial statements set out in the third quarterly report of the Company and its subsidiaries were prepared in accordance with the PRC Accounting Standards for Business Enterprises and were unaudited.
- 1.4 This quarterly report is published pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## II. MAJOR FINANCIAL DATA AND SHAREHOLDING OF SHAREHOLDERS IN THE COMPANY

### 2.1 Major financial data

#### (I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	The reporting period	Increase/decrease for the reporting period as compared to the same period last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease for the period from the beginning of the year to the end of the reporting period as compared to the same period last year (%)
Operating revenue	112,910,658,876	2.22	368,158,520,080	9.16
Net profit attributable to shareholders of the Company	1,261,923,437	-13.79	4,728,482,695	4.92
Net profit after non-recurring profit and loss items attributable to shareholders of the Company	1,104,490,515	45.80	3,860,929,774	-35.30
Net cash flow from operating activities	N/A	N/A	10,596,267,201	31.38%
Basic earnings per share (RMB/share)	0.37	58.93	1.37	4.92
Diluted earnings per share (RMB/share)				
Return on net assets (weighted average)(%)	1.83	-0.28	6.86	-0.39
		As at the end of the reporting period	As at the end of last year	Increase/decrease as at the end of the reporting period as compared to the end of last year (%)
Total assets		176,149,585,303	161,034,644,301	9.39%
Equity attributable to shareholders of the Company		69,226,272,246	69,798,852,884	-0.82%

Note: The “reporting period” refers to the three months from the beginning of the quarter to the end of the quarter, the same applies below.

**(II) Non-recurring profit and loss items and amounts**

*Unit: Yuan Currency: RMB*

<b>Item</b>	<b>Amount for the reporting period</b>	Amount for the period from the beginning of the year to the end of the reporting period	Explanation
Profit and loss from disposal of non-current assets	<b>7,089,429</b>	193,356,368	
Tax refund or exemption from ultra vires approval or without official approval document or received occasionally			
Government grant as included in profit and loss of the current period, but other than those closely relating to the normal business operations of the Company and in compliance with national policies and subject to a fixed amount or quantity continuously received under certain standard	<b>67,604,143</b>	169,123,851	
Capital utilization fee received from non-financial enterprises and included in profit and loss of the current period			
Acquisitions of subsidiaries, associates and joint ventures in which the investment cost was less than the profit at fair value of identifiable net assets of the investees at the time of acquisition			
Profit and loss on exchange of non-monetary assets			
Profit and loss on entrusted investment or asset management			
Impairment provisions for assets due to force majeure factors such as natural disasters			
Profit and loss on debt restructuring			
Corporate restructuring fees such as staff resettlement expenses, consolidation charges, etc.			
Profit and loss arising from transactions at unfair trading prices over their fair value			
Net profit and loss for the current period of subsidiaries from the beginning of the period to the consolidation date arising from the consolidation of enterprises under common control			

Item	Amount for the reporting period	Amount for the period from the beginning of the year to the end of the reporting period	Explanation
Profit and loss on contingency items unrelated to the normal business operations of the Company			
Profit and loss on change in fair value of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities and derivative financial liabilities, as well as investment gains from disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other debt investments, except for effective hedging activities related to the normal business operations of the Company	6,776,505	734,941,936	
Reversal of impairment provisions for receivables and contract assets under independent impairment test	42,405,143	71,332,447	
Profit and loss on external entrusted loans			
Profit and loss on changes in fair value of investment properties adopting the fair value method for subsequent measurements			
Effect on profit and loss for the current period from one-off adjustment to profit or loss for the current period according to the requirements of the tax and accounting laws and regulations			
Custody fee income received from custody operation			
Other non-operating income and expenses other than above items	11,185,726	-33,027,665	
Other profit and loss items conforming to the definition of non-recurring profit and loss			
Less: Impact on income tax	34,854,218	131,676,385	
Impact on minority shareholders interests (after tax)	-57,226,194	136,497,631	
Total	<u>157,432,922</u>	<u>867,552,921</u>	

Explanation for defining non-recurring profit and loss items as set out in the Explanatory Announcement No. 1 for Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit and Loss Items as recurring profit and loss items

Applicable

Not applicable

## 2.2 Information of shareholders

### (I) Table of total number of ordinary shareholders and preference shareholders with restored voting rights and shareholding of the top ten shareholders

*Unit: Share*

Total number of ordinary shareholders as at the end of the reporting period 158,499  
 Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any)

#### Shareholding of the top ten shareholders

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held		Situation of pledge, marking or freeze	
				subject to lock-up	Status of shares	Number	Number
Jiangxi Copper Corporation Limited (“JCC”)	State-owned legal person	1,513,356,110	43.70	0	Nil		0
HKSCC Nominees Limited (“HKSCC”)	Unknown	1,073,535,922	31.00	0	Unknown		
China Securities Finance Corporation Limited	Unknown	103,719,909	3.00	0	Nil		0
Hong Kong Securities Clearing Company Limited	Unknown	42,742,226	1.23	0	Nil		0
Yang Weiyu	Unknown	16,051,051	0.46	0	Nil		0
Liu Ding	Unknown	4,160,451	0.12	0	Nil		0

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to lock-up	Situation of pledge, marking or freeze	Status of shares	Number
Industrial and Commercial Bank of China Limited – Huatai Borui Shanghai-Shenzhen 300 Index Exchange Traded Open-ended Index Fund (中國工商銀行股份有限公司–華泰柏瑞滬深300交易型開放式指數證券投資基金)	Unknown	2,862,929	0.08	0	Nil		0
Cao Baoping	Unknown	2,472,800	0.07	0	Nil		0
Industrial and Commercial Bank of China Limited. – Southern China Securities Shenwan Non-ferrous Metal Exchange Traded Open-ended Index Fund (中國工商銀行股份有限公司–南方中證申萬有色金屬交易型開放式指數證券投資基金)	Unknown	2,456,794	0.07	0	Nil		0
Zhao Jian	Unknown	2,181,123	0.06	0	Nil		0

**Shareholdings of the top 10 shareholders not subject to lock-up**

Name of shareholder	Number of shares held not subject to lock-up	Class of shares	Class and number of shares	Number
JCC	1,513,356,110	Ordinary shares denominated in RMB (A shares)	1,204,899,110	
		Overseas listed foreign shares (H shares)	308,457,000	
HKSCC	1,073,535,922	Overseas listed foreign shares (H shares)	1,073,535,922	
China Securities Finance Corporation Limited	103,719,909	Ordinary shares denominated in RMB (A shares)	103,719,909	
Hong Kong Securities Clearing Company Limited	42,742,226	Ordinary shares denominated in RMB (A shares)	42,742,226	
Yang Weiyu	16,051,051	Ordinary shares denominated in RMB (A shares)	16,051,051	
Liu Ding	4,160,451	Ordinary shares denominated in RMB (A shares)	4,160,451	

Name of shareholder	Number of shares held not subject to lock-up	Class and number of shares	Number
Industrial and Commercial Bank of China Limited – Huatai Borui Shanghai-Shenzhen 300 Index Exchange Traded Open-ended Index Fund	2,862,929	Ordinary shares denominated in RMB (A shares)	2,862,929
Cao Baoping	2,472,800	Ordinary shares denominated in RMB (A shares)	2,472,800
Industrial and Commercial Bank of China Limited – Southern China Securities Shenwan Non-ferrous Metal Exchange Traded Open-ended Index Fund	2,456,794	Ordinary shares denominated in RMB (A shares)	2,456,794
Zhao Jian	2,181,123	Ordinary shares denominated in RMB (A shares)	2,181,123
The explanations on the connected relationship or parties acting in concert among the aforesaid shareholders	Nil		
The description of the top ten shareholders and top ten shareholders not subject to lock-up participating in securities margin trading and refinancing business (if any)	Nil		

- Notes:*
1. HKSCC held a total of 1,073,535,922 H shares of the Company in the capacity of nominee on behalf of various customers, representing approximately 31.00% of the total issued share capital of the Company. HKSCC is a member of the Central Clearing and Settlement System, providing registration and custodial services for customers.
  2. The 308,457,000 H shares held by JCC have been registered with HKSCC and were separately listed from the other shares held by HKSCC when disclosed in the table above. Taking into account the H shares held by JCC, HKSCC held 1,381,992,922 shares as nominee, representing approximately 39.91% of the total issued share capital of the Company.
  3. As at 30 September 2022, the net securities lending from JCC was 580,000 A shares. If the number of securities lending is included, the actual holding of JCC is 1,513,936,110 shares, representing approximately 43.72% of the total issued share capital.

### III. SIGNIFICANT EVENTS

#### 3.1 Changes in major accounting data and financial indicators and the reasons thereof

Applicable       Not applicable

Item	Percentage change (%)	Main reason(s)
Net profit after non-recurring profit and loss items attributable to shareholders of the Company	-35.30	Mainly due to the Company's prudent hedging strategy, and the decrease in non-recurring losses caused by commodity futures contracts corresponding to the spot ratio.

#### 3.2 Other reminders

Other important information in relation to operation of the Company during the reporting period that should be brought to the attention of the investors

Applicable       Not applicable

**Jiangxi Copper Company Limited**  
Legal representative: **Zheng Gaoqing**

Nanchang, Jiangxi, the People's Republic of China, 27 October 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Wang Bo, Mr. Gao Jian-min, Mr. Liang Qing, Mr. Liu Fangyun and Mr. Yu Tong; and the independent non-executive Directors of the Company are Mr. Liu Xike, Mr. Zhu Xingwen, Mr. Wang Feng and Mr. Li Shuidi.*



## IV. APPENDIX

### 4.1 Quarterly financial statements

#### Consolidated Balance Sheet

30 September 2022

Prepared by: Jiangxi Copper Company Limited

*Unit: Yuan Currency: RMB Type of Audit: Unaudited*

<b>Item</b>	<b>30 September 2022</b>	<b>31 December 2021</b>
<b>Current assets:</b>		
Cash and bank	<b>45,698,218,253</b>	34,830,979,328
Settlement reserve		
Due from banks and other financial institutions		
Held-for-trading financial assets	<b>10,679,598,633</b>	4,019,992,568
Derivative financial assets	<b>1,241,502,711</b>	379,097,507
Notes receivable	<b>267,643,200</b>	201,623,607
Accounts receivable	<b>5,260,447,356</b>	5,520,220,999
Financing receivable	<b>2,301,794,284</b>	2,535,148,368
Prepayments	<b>4,692,590,524</b>	1,737,027,198
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	<b>4,559,818,523</b>	3,558,738,120
Including: interests receivable		
dividend receivable		
Purchases of resold financial assets		
Inventories	<b>33,501,724,453</b>	36,976,797,713
Contract assets		
Held-for-sale assets	<b>29,691,756</b>	29,839,486
Non-current assets due within one year		
Other current assets	<b>4,908,384,592</b>	3,452,347,246
<b>Total current assets</b>	<b><u>113,141,414,285</u></b>	<b><u>93,241,812,140</u></b>

<b>Item</b>	<b>30 September 2022</b>	31 December 2021
<b>Non-current assets:</b>		
Loans and advances		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investments	<b>4,638,311,093</b>	5,062,473,519
Investments in other equity instruments	<b>15,538,652,349</b>	19,260,619,266
Other non-current financial assets	<b>1,173,088,162</b>	1,266,705,556
Investment properties	<b>883,765,942</b>	603,419,772
Fixed assets	<b>21,178,583,536</b>	22,446,565,305
Construction in progress	<b>4,512,226,976</b>	2,862,627,924
Biological assets for production		
Fuel assets		
Right-to-use assets	<b>307,427,614</b>	438,372,774
Intangible assets	<b>7,469,224,023</b>	7,667,858,948
Development expenses	<b>623,426,509</b>	608,229,245
Goodwill	<b>1,295,673,661</b>	1,295,673,661
Long-term deferred expenditure		
Deferred income tax assets	<b>1,058,019,576</b>	707,391,624
Other non-current assets	<b>4,329,771,577</b>	5,572,894,567
<b>Total non-current assets</b>	<b><u>63,008,171,018</u></b>	<u>67,792,832,161</u>
<b>Total assets</b>	<b><u>176,149,585,303</u></b>	<u>161,034,644,301</u>

Item	30 September 2022	31 December 2021
<b>Current liabilities:</b>		
Short-term borrowings	41,362,056,876	33,475,782,117
Borrowings from central bank		
Placements from banks and other financial institutions		
Held-for-trading financial liabilities	282,449,700	–
Derivative financial liabilities	914,633,300	290,968,651
Notes payable	8,173,771,811	3,338,155,187
Accounts payable	7,578,335,182	7,829,771,715
Advance from customers		
Contract liabilities	4,212,717,055	2,192,493,955
Disposal of repurchased financial assets		
Deposit taking and deposit in interbank market		
Customer deposits for trading in securities		
Customer deposits for underwriting securities		
Employee benefits payable	1,662,555,326	1,704,385,876
Taxes payable	2,207,632,861	2,628,772,335
Other payables	2,936,862,870	4,138,150,739
Including: interests payable		
dividend payable		
Handling charges and commissions payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	7,297,774,968	5,972,853,054
Other current liabilities	5,172,494,995	5,657,607,490
<b>Total current liabilities</b>	<b>81,801,284,944</b>	<b>67,228,941,119</b>

<b>Item</b>	<b>30 September 2022</b>	31 December 2021
<b>Non-current liabilities:</b>		
Provision for insurance contract		
Long-term borrowings	<b>9,323,599,576</b>	11,856,035,207
Bonds payable	<b>4,500,000,000</b>	1,500,000,000
Including: preference shares perpetual bonds		
Lease liabilities	<b>64,146,944</b>	199,148,655
Long-term payable	<b>1,433,189,000</b>	1,246,348,056
Long-term employee benefits payable	<b>15,618,391</b>	16,080,237
Accrued liabilities	<b>346,266,490</b>	275,764,632
Deferred income	<b>442,671,936</b>	458,647,413
Deferred income tax liabilities	<b>384,103,783</b>	340,067,863
Other non-current liabilities	<b>30,991,389</b>	103,684,433
<b>Total non-current liabilities</b>	<b><u>16,540,587,509</u></b>	<u>15,995,776,496</u>
<b>Total liabilities</b>	<b><u>98,341,872,453</u></b>	<u>83,224,717,615</u>

Item	30 September 2022	31 December 2021
<b>Owners' equity</b>		
<b>(or shareholders' equity):</b>		
Paid-up capital (or share capital)	3,462,729,405	3,462,729,405
Other equity instruments		
Including: preference shares		
perpetual bonds		
Capital reserve	11,158,309,485	11,241,567,878
Less: Treasury stock		
Other comprehensive income	8,037,473,040	11,517,913,192
Special reserve	493,050,128	404,008,963
Surplus reserve	15,618,224,541	15,618,224,541
General risk provision		
Retained earnings	30,456,485,647	27,554,408,905
Total owners' equity		
(or shareholders' equity)	69,226,272,246	69,798,852,884
Minority interests	8,581,440,604	8,011,073,802
<b>Total owners' equity</b>		
<b>(or shareholders' equity)</b>	<b>77,807,712,850</b>	<b>77,809,926,686</b>
<b>Total liabilities and owners' equity</b>		
<b>(or shareholders' equity)</b>	<b>176,149,585,303</b>	<b>161,034,644,301</b>

*Legal representative:*  
**Zheng Gaoqing**

*Principal accounting  
responsible person:*  
**Yu Tong**

*Manager of the  
accounting department:*  
**Bao Xiaoming**

**Consolidated Income Statement**  
*From January to September 2022*

Prepared by: Jiangxi Copper Company Limited

*Unit: Yuan    Currency: RMB    Type of Audit: Unaudited*

<b>Item</b>	<b>First three quarters of 2022 (January to September)</b>	First three quarters of 2021 (January to September)
<b>I. Total operating revenue</b>	<b>368,158,520,080</b>	337,256,574,727
Including: Operating revenue	<b>368,158,520,080</b>	337,256,574,727
Interest income		
Premiums earned		
Handling charges and commission income		
<b>II. Total operating costs</b>	<b>361,557,333,226</b>	327,353,416,211
Including: Operating costs	<b>357,368,351,093</b>	322,757,156,605
Interest expenses		
Handling charges and commission payment		
Surrender payment		
Net expenditure for compensation payment		
Net deposits from insurance contracts withdrawn		
Policy dividend expenses		
Reinsurance costs		
Tax and surcharges	<b>1,040,089,924</b>	817,326,443
Selling expenses	<b>483,469,538</b>	616,573,220
Administrative expenses	<b>1,777,234,308</b>	1,844,073,656
R&D expenses	<b>673,119,438</b>	615,523,329
Finance expenses	<b>215,068,925</b>	702,762,958
Including: Interest expenses	<b>1,260,343,492</b>	1,041,179,833
Interest income	<b>1,150,477,845</b>	739,320,449

<b>Item</b>	<b>First three quarters of 2022 (January to September)</b>	First three quarters of 2021 (January to September)
Add: Other income	<b>147,792,884</b>	65,650,894
Investment income (loss stated with “-”)	<b>391,007,207</b>	-2,422,870,449
Including: Investment income from associates and joint ventures	<b>-169,389,644</b>	-133,686,929
Investment income from derecognition of financial assets at amortised cost		
Exchange income (loss stated with “-”)		
Net gain from exposure hedging (loss stated with “-”)		
Profit arising from changes in fair value (loss stated with“-”)	<b>-49,731,810</b>	-453,843,702
Impairment losses on credit (loss stated with “-”)	<b>-70,931,189</b>	-140,845,095
Impairment losses on assets (loss stated with “-”)	<b>-816,099,990</b>	-1,227,510,496
Income from disposal of assets (loss stated with “-”)	<b>23,378,134</b>	46,234,693
<b>III. Operating profit (loss stated with“-”)</b>	<b>6,226,602,090</b>	5,769,974,361
Add: Non-operating income	<b>73,066,906</b>	47,656,847
Less: Non-operating expenses	<b>100,461,111</b>	111,478,692
<b>IV. Total profit (total loss stated with“-”)</b>	<b>6,199,207,885</b>	5,706,152,516
Less: Income tax expenses	<b>1,146,854,921</b>	942,894,073

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>V. Net profit (net loss stated with “-”)</b>	<b>5,052,352,964</b>	4,763,258,443
(I) Classified by continuity of operation		
1. Net profit from continuing operation (net loss stated with “-”)	<b>5,052,352,964</b>	4,763,258,443
2. Net profit from discontinued operation (net loss stated with “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to the owners of the Company (net loss stated with “-”)	<b>4,728,482,695</b>	4,506,785,272
2. Profit or loss of minority shareholders (net loss stated with “-”)	<b>323,870,269</b>	256,473,171
<b>VI. Other net comprehensive income after tax</b>	<b>-3,450,909,767</b>	211,761,380
(I) Other net comprehensive income attributable to owners of the Company after tax	<b>-3,480,440,152</b>	208,631,579
1. Other comprehensive income not to be reclassified into profit or loss in subsequent periods	<b>-3,723,163,211</b>	297,452,692
(1) Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans		
(2) Share of other comprehensive income that cannot be reclassified to profit or loss under equity method	<b>-3,723,163,211</b>	297,452,692



<b>Item</b>	<b>First three quarters of 2022 (January to September)</b>	First three quarters of 2021 (January to September)
(3) Change in fair value of other equity instruments investment		
(4) Change in fair value of corporate credit risk		
2. Other comprehensive income that will be reclassified to profit or loss in subsequent periods	<b>242,723,059</b>	-88,821,113
(1) Share of other comprehensive income that will be reclassified to profit and loss under equity method	<b>52,592,975</b>	43,310,370
(2) Change in fair value of other debt investment		
(3) Amount of financial assets which can be reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investment		
(5) Cash flow hedging reserve		
(6) Exchange differences on foreign currency financial statements translation	<b>190,130,084</b>	-132,131,483
(7) Others		
(II) Other net comprehensive income after tax attributable to minority shareholders	<b>29,530,385</b>	3,129,801

<b>Item</b>	<b>First three quarters of 2022 (January to September)</b>	First three quarters of 2021 (January to September)
<b>VII. Total comprehensive income</b>	<b>1,601,443,197</b>	4,975,019,823
(I) Total comprehensive income attributable to owners of the Company	<b>1,248,042,543</b>	4,715,416,851
(II) Total comprehensive income attributable to minority shareholders	<b>353,400,654</b>	259,602,972
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share <i>(RMB/share)</i>	<b>1.37</b>	1.30
(II) Diluted earnings per share <i>(RMB/share)</i>		

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the consolidation was RMB0, and the net profit recognized by the merged party in the previous period was RMB0.

<i>Legal Representative:</i> <b>Zheng Gaoqing</b>	<i>Principal accounting responsible person:</i> <b>Yu Tong</b>	<i>Manager of the accounting department:</i> <b>Bao Xiaoming</b>
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## Consolidated Cash Flow Statement

From January to September 2022

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan    Currency: RMB    Type of Audit: Unaudited

Item	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	421,771,456,756	387,528,560,841
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from central banks		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received from interests, handling charges and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in funds for repurchases of businesses		
Net cash received from trading in securities		
Cash received from refunds of taxes	90,029,834	57,038,086
Cash received relating to other operating activities	4,488,673,942	2,994,144,091
<b>Sub-total of cash inflow from operating activities</b>	<b>426,350,160,532</b>	<b>390,579,743,018</b>

<b>Item</b>	<b>First three quarters of 2022 (January – September)</b>	<b>First three quarters of 2021 (January – September)</b>
Cash paid for purchase of goods and receipt of services	<b>401,716,573,071</b>	372,399,908,628
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in placement to banks and other financial institutions		
Cash payment for interests, handling charges and commissions		
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	<b>4,064,609,401</b>	3,596,539,678
Taxes payment	<b>5,700,107,521</b>	3,026,270,060
Cash paid relating to other operating activities	<b>4,272,603,338</b>	3,491,404,153
<b>Sub-total of cash outflow from operating activities</b>	<b><u>415,753,893,331</u></b>	<b><u>382,514,122,519</u></b>
<b>Net cash flows from operating activities</b>	<b><u><u>10,596,267,201</u></u></b>	<b><u><u>8,065,620,499</u></u></b>
<b>II. Cash flows from investment activities:</b>		
Cash received from disposal of investments	<b>10,284,472,407</b>	12,778,257,847
Cash received from investments income	<b>1,210,619,754</b>	373,234,135
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	<b>130,301,026</b>	191,232,641
Net cash received from disposal of subsidiaries and other business units	<b>61,410,199</b>	
Cash received relating to other investment activities	<b>728,597,730</b>	16,255,448
<b>Sub-total of cash inflow from investment activities</b>	<b><u>12,415,401,116</u></b>	<b><u>13,358,980,071</u></b>

<b>Item</b>	<b>First three quarters of 2022 (January – September)</b>	<b>First three quarters of 2021 (January – September)</b>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	2,504,538,453	1,050,609,119
Cash paid for investments	22,319,409,228	16,344,742,783
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		343,775,742
Cash paid relating to other investment activities		
<b>Sub-total of cash outflow from investment activities</b>	<b><u>24,823,947,681</u></b>	<b><u>17,739,127,644</u></b>
<b>Net cash flows from investment activities</b>	<b><u><u>-12,408,546,565</u></u></b>	<b><u><u>-4,380,147,573</u></u></b>
<b>III. Cash flows from financing activities:</b>		
Cash received from capital contribution	175,000,000	
Including: cash received from capital contributions by minority shareholders of subsidiaries	175,000,000	
Cash received from borrowings	67,779,403,759	75,151,132,393
Cash received relating to other financing activities	15,919,223,815	5,122,002,372
Sub-total of cash inflow from financing activities	83,873,627,574	80,273,134,765
Cash repayments of borrowings	42,474,387,176	55,254,906,050
Cash payments for distribution of dividends and profits or interest expenses	4,893,413,752	1,265,593,532
Including: dividends and profit paid to minority shareholders by subsidiaries	32,855,113	59,778,506
Cash paid relating to other financing activities	30,999,611,230	16,625,155,539
<b>Sub-total of cash outflow from financing activities</b>	<b><u>78,367,412,158</u></b>	<b><u>73,145,655,121</u></b>
<b>Net cash flows from financing activities</b>	<b><u><u>5,506,215,416</u></u></b>	<b><u><u>7,127,479,644</u></u></b>

Item	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>-39,785,858</b>	-7,349,794
<b>V. Net increase in cash and cash equivalents</b>	<b>3,654,150,194</b>	10,805,602,776
Add: Balance of cash and cash equivalents at the beginning of the period	<b>21,295,290,133</b>	14,451,776,165
<b>VI. Balance of cash equivalents at the end of the period</b>	<b>24,949,440,327</b>	25,257,378,941

<i>Legal Representative:</i> <b>Zheng Gaoqing</b>	<i>Principal accounting responsible person:</i> <b>Yu Tong</b>	<i>Manager of the accounting department:</i> <b>Bao Xiaoming</b>
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**4.2 Adjustment to financial statements as at the beginning of the year upon initial application of new accounting standards or interpretation of standards since 2022**

Applicable       Not applicable