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国联证券股份有限公司
GUOLIAN SECURITIES CO., LTD.

(a joint stock limited company established in the People's Republic of China with limited liability)

(Stock Code: 01456)

THIRD QUARTERLY REPORT OF 2022

This announcement is made by Guolian Securities Co., Ltd. (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

This announcement contains the “Third Quarterly Report of 2022 of Guolian Securities Co., Ltd.” as published on the website of the Shanghai Stock Exchange by the Company. This report has been prepared in both Chinese and English. Should there be any discrepancies between the two versions, the Chinese version shall prevail.

IMPORTANT NOTICE

The board of directors, the supervisory committee, directors, supervisors and senior management of the Company undertake that the information in this quarterly report is true, accurate and complete and contains no false record, misleading statement or material omission, and assume several and joint liabilities to the information in this report.

Ge Xiaobo, the person in charge of the Company, Yin Lei, the person in charge of accounting affairs, and Chen Xingjun, the person in charge of the accounting office (head of accounting department), hereby guarantee that the information of financial information contained in this quarterly report is true, accurate and complete.

WHETHER THE THIRD QUARTERLY FINANCIAL STATEMENTS ARE AUDITED

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Major accounting information and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Increase/decrease for the Reporting Period as compared with the corresponding period of the previous year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of the previous year (%)
Operating income	781,017,552.50	-15.45	2,054,741,067.40	0.04
Net profit attributable to shareholders of listed companies	206,298,283.75	-25.77	643,534,947.46	-2.03
Net profit attributable to shareholders of listed companies, excluding non-recurring profit or loss	205,357,446.83	-26.24	636,501,902.71	-2.16
Net cash flows generated from operating activities	N/A	N/A	-1,687,632,397.02	N/A
Basic earnings per share (in RMB per share)	0.07	-41.67	0.23	-17.86
Diluted earnings per share (in RMB per share)	0.07	-41.67	0.23	-17.86
Weighted average return on net assets (%)	1.24	Decreased by 1.32 percentage points	3.88	Decreased by 2.17 percentage points

	The end of the Reporting Period	The end of the previous year	Increase/decrease at the end of the Reporting Period as compared with the end of the previous year (%)
Total assets	68,806,722,430.94	65,939,237,816.69	4.35
Owners' equity attributable to shareholders of listed companies	16,681,816,832.03	16,381,068,287.90	1.84

Note: “The Reporting Period” refers to the period of 3 months from the beginning to the end of this quarter, the same below.

(II) Non-recurring profit or loss items and amounts

Unit: Yuan Currency: RMB

Items	Amount for the Reporting Period	Amount of the period from the beginning of the year to the end of the Reporting Period	Explanation
Profit or loss on disposal of non-current assets	25,116.26	323,409.10	
Government grants included in current profit or loss, except for those closely relevant to normal business of the Company, conformed to the requirements of national policies and can be continuously enjoyed on a fixed amount or quantity basis according to certain standards	906,510.23	7,932,104.92	
Other non-operating income and expenses apart from the aforesaid items	322,822.73	1,121,878.98	
Less: Effect on income tax	313,612.30	2,344,348.25	
Total	940,836.92	7,033,044.75	

For items of non-recurring profit or loss stated in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss Items” that are defined as items of recurring profit or loss, the Company shall provide the reasons

☒ Applicable ☐ Not applicable

Based on the nature and features of its own normal business operations, the Group identified the profits and losses from changes in fair value of financial assets held for trading, financial liabilities held for trading and derivative financial instruments, the investment income/interest income from holding financial assets held for trading, financial liabilities held for trading and other debt investments, and the investment income from the disposal of financial assets held for trading, financial liabilities held for trading, derivative financial instruments and other debt investments as recurring profit or loss items.

(III) Descriptions and reasons for changes in major accounting information and financial indicators

✓ Applicable ☐ Not applicable

Names of items	Percentage of changes (%)	Major reasons
Net cash flows generated from operating activities – from the beginning of the year to the end of the Reporting Period	N/A	Decrease in the size of margin accounts receivable
Basic earnings per share/diluted earnings per share (in RMB per share) – the Reporting Period	–41.67	Increase in the number of share capital and decrease in net profit

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the total number of holders of ordinary shares and holders of preference shares with restored voting rights, and the particulars of shareholdings of top 10 shareholders

Unit: share

Total number of holders of ordinary shares as at the end of the Reporting Period	100,226	Total number of holders of preference shares with restored voting rights as at the end of the Reporting Period (if any)	0
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Particulars of shareholdings of top 10 shareholders

Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to selling restrictions	Shares pledged, marked or frozen Status of shares	Number of shares
Wuxi Guolian Development (Group) Co., Ltd.	State-owned legal person	543,901,329	19.21	543,901,329	Nil	0
HKSCC (Nominees) Limited	Overseas legal person	442,490,790	15.63	0	Unknown	0
Guolian Trust Co., Ltd.	State-owned legal person	390,137,552	13.78	390,137,552	Nil	0
Wuxi Guolian Municipal Electric Power Co., Ltd.	State-owned legal person	266,899,445	9.43	266,899,445	Nil	0
Wuxi Minsheng Investment Co., Ltd.	State-owned legal person	73,500,000	2.60	73,500,000	Nil	0
Wuxi Yimian Textile Group Co., Ltd.	State-owned legal person	72,784,141	2.57	72,784,141	Nil	0
Wuxi Huaguang Environment & Energy Group Co., Ltd.	State-owned legal person	29,113,656	1.03	29,113,656	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	28,181,563	1.00	0	Nil	0
Jiangsu Xinfang Industrial Co., Ltd.	Domestic non-state-owned legal person	22,500,000	0.79	0	Nil	0
Wuxi Xishan Financial Investment Group Co., Ltd.	State-owned legal person	22,281,639	0.79	0	Nil	0

**Particulars of shareholdings of top 10 shareholders
not subject to selling restrictions**

Name of shareholders	Number of tradable shares held not subject to selling restrictions	Type and number of shares	
		Type of shares	Number of shares
HKSCC (Nominees) Limited	442,490,790	Overseas listed foreign shares	442,490,790
Hong Kong Securities Clearing Company Limited	28,181,563	RMB ordinary shares	28,181,563
Jiangsu Xinfang Industrial Co., Ltd.	22,500,000	RMB ordinary shares	22,500,000
Wuxi Xishan Financial Investment Group Co., Ltd.	22,281,639	RMB ordinary shares	22,281,639
Wuxi Jinhong Telecommunications Group Co., Ltd.	21,000,000	RMB ordinary shares	21,000,000
Industrial Bank Co., Ltd. – China Southern Finance themed Flexible Allocation Hybrid Securities Investment Fund (興業銀行股份有限公司—南方金融主題靈活配置混合型證券投資基金)	16,807,654	RMB ordinary shares	16,807,654
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund (中國建設銀行股份有限公司—國泰中證全指證券公司交易型開放式指數證券投資基金)	15,135,209	RMB ordinary shares	15,135,209
National Social Security Fund – Portfolio 118 (全國社保基金一一八組合)	14,149,307	RMB ordinary shares	14,149,307
Wuxi Municipal Xinfu Group Limited* (無錫市新發集團有限公司)	11,645,463	RMB ordinary shares	11,645,463
Zhonghai Trust Co., Ltd.	11,136,611	RMB ordinary shares	11,136,611

Explanation on related relationship or acting in concert among the above shareholders	As of the end of the Reporting Period, Wuxi Guolian Development (Group) Co., Ltd., the controlling shareholder of the Company, directly held 19.21% of the shares in the Company, and indirectly held 29.40% of the shares in the Company through its controlled companies Guolian Trust Co., Ltd., Wuxi Guolian Municipal Electric Power Co., Ltd., Wuxi Minsheng Investment Co., Ltd., Wuxi Yimian Textile Group Co., Ltd. and Wuxi Huaguang Environment & Energy Group Co., Ltd., and thus holding 48.60% of the shares in the Company in total. In addition to the above, the Company is not aware of any other related relationships or concerted action arrangement.
Description of margin financing and securities lending and refinance securities business by top 10 shareholders and top 10 shareholders not subject to selling restrictions (if any)	N/A

Note 1: As of 30 September 2022, the total number of shareholders of the Company was 100,226, comprising of 100,123 holders of A shares and 103 registered shareholders of H shares.

Note 2: The shares held by HKSCC (Nominees) Limited are owned by the non-registered shareholders of H shares of the Company.

Note 3: The shares held by Hong Kong Securities Clearing Company Limited are the A shares of the Company held by the investors of Shanghai Stock Connect of the Company.

III. OTHER REMINDERS

Other important information about the Company's operating conditions during the Reporting Period that needs to draw the attention of investors

✓ Applicable ☐ Not applicable

1. Employee Stock Ownership Plan

The Company convened the twenty-fifth meeting of the fourth session of the Board and the 2021 annual general meeting on 29 April 2022 and 10 June 2022, respectively, which approved the implementation of the employee stock ownership plan for the year 2022 by the Company. As of 30 September 2022, there were no H shares of the Company had been purchased in the secondary market under the Company's employee stock ownership plan as the Company was preparing for the non-public issuance of A shares, which fell within the trading restriction period of the employee stock ownership plan and no trading in the shares of the Company was allowed. For details of the progress, please refer to the Company's announcement in relation to the progress of the employee stock ownership plan for the year 2022.

2. Non-public Issuance

The Company convened the twenty-eighth meeting of the fourth session of the Board and the first extraordinary general meeting and shareholders class meetings for the year 2022 on 28 September and 20 October 2022, respectively, which considered and approved the Resolution on the Proposed Non-public Issuance of A Shares of the Company (《關於公司非公開發行A股股票方案的議案》) and other resolutions in relation to the non-public issuance. Up to now, the Company is actively promoting the non-public issuance.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinions

☐ Applicable ☒ Not applicable

(II) Financial statements

Consolidated Balance Sheet 30 September 2022

Prepared by: Guolian Securities Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	30 September 2022	31 December 2021
Assets:		
Monetary capital	10,591,411,687.42	10,573,545,683.78
Including: Cash deposits from customers	7,442,648,282.83	8,572,113,184.27
Clearing settlement funds	3,052,688,380.59	3,268,117,652.94
Including: Settlement funds held on behalf of customers	1,902,325,656.48	2,358,282,114.37
Margin accounts receivable	8,683,061,618.43	10,791,338,961.33
Derivative financial assets	1,144,463,804.10	485,040,643.78
Refundable deposits	374,217,204.07	327,299,091.60
Accounts receivable	865,593,269.83	92,023,767.72
Financial assets held under resale agreements	2,379,713,519.41	2,958,133,791.10

Items	30 September 2022	31 December 2021
Financial investments:		
Financial assets held for trading	30,379,410,503.66	27,710,091,437.19
Other debt investment	6,512,749,258.68	6,240,445,043.09
Other equity instruments investment	2,922,979,799.75	2,579,202,535.52
Long-term equity investment	109,416,213.65	102,921,196.05
Fixed assets	87,865,541.01	95,843,101.50
Right-of-use assets	162,109,960.57	165,629,439.23
Intangible assets	60,713,246.32	57,761,962.66
Goodwill	–	–
Deferred income tax assets	1,382,337.61	24,550,698.11
Other assets	1,478,946,085.84	467,292,811.09
Total assets	68,806,722,430.94	65,939,237,816.69
Liabilities:		
Short-term borrowings	–	38,268,095.04
Short-term financing instruments payables	131,202,737.08	2,125,115,342.48
Placements from banks and other financial institutions	450,140,000.00	850,314,873.13
Financial liabilities held for trading	1,417,744,850.95	1,429,705,934.26
Derivative financial liabilities	591,415,211.20	430,771,643.91
Financial assets sold under repurchase agreements	12,430,438,680.34	12,796,010,185.02
Amount of agency sales of securities	9,780,488,514.07	11,182,579,145.67
Remuneration payable to employees	442,617,268.60	584,243,823.19
Tax payable	68,350,696.85	116,593,745.26
Accounts payable	454,395,865.75	474,256,396.47
Contract liabilities	10,233,997.57	11,866,669.61
Estimated liabilities	1,868,504.15	1,868,504.15
Bonds payable	20,457,015,135.46	16,107,301,891.74
Including: Preference shares	–	–
Perpetual bonds	–	–
Lease liabilities	162,477,121.61	166,794,269.84
Deferred income tax liabilities	162,433,054.55	90,876,068.44
Other liabilities	5,564,083,960.73	3,151,602,940.58
Total liabilities	52,124,905,598.91	49,558,169,528.79

Items	30 September 2022	31 December 2021
Owners' equity (or shareholders' equity):		
Paid up capital (or share capital)	2,831,773,168.00	2,831,773,168.00
Capital reserve	8,174,228,056.61	8,174,228,056.61
Other comprehensive income	17,826,095.17	182,664,775.22
Surplus reserve	676,925,174.98	676,925,174.98
General risk reserve	1,719,069,282.16	1,713,896,257.21
Undistributed profits	3,261,995,055.11	2,801,580,855.88
Total equity attributable to the owners of		
the parent company (or shareholders' equity)	16,681,816,832.03	16,381,068,287.90
Total owners' equity (or shareholders' equity)	16,681,816,832.03	16,381,068,287.90
Total liabilities and owners' equity (or shareholders' equity)	68,806,722,430.94	65,939,237,816.69

*Person in Charge of
the Company:*
Ge Xiaobo

*Person in Charge of
Accounting Affairs:*
Yin Lei

*Person in Charge of the
Accounting Office:*
Chen Xingjun

Consolidated Income Statement

January to September 2022

Prepared by: Guolian Securities Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
I. Total revenue	2,054,741,067.40	2,053,834,496.06
Net interest income	89,015,782.42	161,625,347.88
Including: Interest income	907,685,116.09	849,526,539.49
Interest expenses	818,669,333.67	687,901,191.61
Net fee and commission income	1,017,996,771.56	894,072,759.77
Including: Net fee income from brokerage business	414,117,818.02	452,462,398.30
Net fee income from investment banking business	423,674,640.40	312,562,237.00
Net fee income from asset management business	132,715,605.30	81,435,027.29
Investment income (Losses are denoted as “-”)	484,994,316.82	923,487,119.69
Including: Investment income from associates and joint ventures	6,495,017.60	3,184,347.41
Other income	6,254,957.84	5,264,486.01
Gains on changes in fair value (Losses are denoted as “-”)	452,208,547.64	63,904,037.63
Gains on foreign exchange (Losses are denoted as “-”)	2,021,413.76	-132,262.34
Other operating income	2,214,772.50	2,766,964.96
Gains on disposal of assets (Losses are denoted as “-”)	34,504.86	2,846,042.46
II. Total operating costs	1,253,294,276.82	1,180,770,155.95
Taxes and surcharges	13,976,237.53	14,760,562.35
Business and administrative expenses	1,231,594,677.87	1,134,343,791.39
Credit impairment losses	7,723,361.42	31,665,802.21
III. Operating profit (Losses are denoted as “-”)	801,446,790.58	873,064,340.11
Add: Non-operating income	3,125,099.04	4,064,490.57
Less: Non-operating expenses	37,168.74	3,717,699.77
IV. Total profit (Total losses are denoted as “-”)	804,534,720.88	873,411,130.91
Less: Income tax expenses	160,999,773.42	216,509,517.79

Items	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
V. Net profit (Net losses are denoted as “-”)	643,534,947.46	656,901,613.12
(I) Classified by continuity of operations		
1. Net profit from continuing operations (Net losses are denoted as “-”)	643,534,947.46	656,901,613.12
(II) Classified by ownership		
1. Net profit attributable to shareholders of parent company (Net losses are denoted as “-”)	643,534,947.46	656,901,613.12
VI. Other comprehensive income after tax, net	-59,609,086.53	107,474,458.68
Other comprehensive income after tax, net, attributable to owners of parent company	-59,609,086.53	107,474,458.68
(I) Other comprehensive income not to be reclassified to profit or loss	-69,468,930.37	95,385,038.09
1. Changes in fair value of other equity instruments investments	-69,468,930.37	95,385,038.09
(II) Other comprehensive income to be reclassified to profit or loss	9,859,843.84	12,089,420.59
1. Changes in fair value of other debt investments	-16,145,956.11	-4,800,458.64
2. Allowance for credit losses on other debt investments	3,094,001.04	19,698,134.72
3. Exchange differences arising from translation of financial statements denominated in foreign currencies	22,911,798.91	-2,808,255.49

Items	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
VII. Total comprehensive income	583,925,860.93	764,376,071.80
Total comprehensive income attributable to owners of parent company	583,925,860.93	764,376,071.80
VIII. Earnings per share:		
(I) Basic earnings per share (in RMB per share)	0.23	0.28
(II) Diluted earnings per share (in RMB per share)	0.23	0.28

*Person in Charge of
the Company:*
Ge Xiaobo

*Person in Charge of
Accounting Affairs:*
Yin Lei

*Person in Charge of the
Accounting Office:*
Chen Xingjun

Consolidated Statement of Cash Flows
January to September 2022

Prepared by: Guolian Securities Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
I. Cash flows generated from operating activities:		
Cash received from interests, fees and commissions	2,087,404,706.17	2,061,152,519.83
Net increase in placements from banks and other financial institutions	–	735,000,000.00
Net decrease in margin accounts receivable	2,094,056,661.24	–
Net increase in cash from repurchase business	–	528,261,693.73
Net cash received from agency sales of securities	–	1,817,502,413.49
Other cash received relating to operating activities	3,133,097,807.61	1,962,737,220.04
Sub-total of cash inflows from operating activities	7,314,559,175.02	7,104,653,847.09
Net increase in financial assets held for trading	3,414,818,252.25	6,899,942,677.01
Net decrease in placements from banks and other financial institutions	400,000,000.00	–
Net cash paid for agency sales of securities	1,402,090,631.60	–
Net increase in margin accounts receivable	–	2,358,770,460.10
Net decrease in cash from repurchase business	80,279,607.98	–
Cash for payment of interests, fees and commissions	541,154,989.34	452,711,115.23
Cash paid to and on behalf of employees	1,024,340,936.73	736,654,127.87
Cash paid for all types of taxes	248,218,058.89	292,145,734.44
Other cash paid relating to operating activities	1,891,289,095.25	1,001,473,337.82
Sub-total of cash outflows from operating activities	9,002,191,572.04	11,741,697,452.47
Net cash flows generated from operating activities	–1,687,632,397.02	–4,637,043,605.38

Items	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
II. Cash flows generated from investing activities:		
Cash receipts from recover of investments	5,998,901,961.28	3,128,001,624.85
Cash receipts from investment income	388,526,802.54	268,820,418.91
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,180,276.44	3,989,976.82
Net cash received from disposal of subsidiaries and other business entity	–	4,250,473.11
Sub-total of cash inflows from investing activities	6,388,609,040.26	3,405,062,493.69
Cash paid for investments	6,370,763,005.39	8,513,771,204.92
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	61,138,090.01	73,462,236.83
Sub-total of cash outflows from investing activities	6,431,901,095.40	8,587,233,441.75
Net cash flows generated from investing activities	–43,292,055.14	–5,182,170,948.06
III. Cash flows generated from financing activities:		
Cash received from investment	–	4,982,988,193.57
Cash received from borrowings	2,143,237.19	–
Cash receipts from bond issuance	14,815,363,595.53	13,551,147,058.35
Sub-total of cash inflows from financing activities	14,817,506,832.72	18,534,135,251.92
Cash paid for repayment of debts	11,972,241,327.76	7,910,714,058.35
Cash paid for distribution of dividends or profits, or interest expenses	798,540,396.87	611,769,131.57
Other cash paid relating to financing activities	68,067,170.27	77,878,021.14
Sub-total of cash outflows from financing activities	12,838,848,894.90	8,600,361,211.06
Net cash flows from financing activities	1,978,657,937.82	9,933,774,040.86
IV. Effect of fluctuations in exchange rate on cash and cash equivalents	4,099,649.50	–495,372.17
V. Net increase in cash and cash equivalents	251,833,135.16	114,064,115.25
Add: Opening balance of cash and cash equivalents	13,325,484,599.51	15,660,902,860.72
VI. Closing balance of cash and cash equivalents	13,577,317,734.67	15,774,966,975.97

*Person in Charge of
the Company:*
Ge Xiaobo

*Person in Charge of
Accounting Affairs:*
Yin Lei

*Person in Charge of the
Accounting Office:*
Chen Xingjun

Balance Sheet of the Parent Company
30 September 2022

Prepared by: Guolian Securities Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	30 September 2022	31 December 2021
Assets:		
Monetary capital	9,984,720,784.55	9,625,145,162.33
Including: Cash deposits from customers	7,442,641,241.00	8,572,085,707.18
Clearing settlement funds	3,042,433,698.31	3,246,141,165.98
Including: Settlement funds held on behalf of customers	1,902,325,656.48	2,358,282,114.37
Margin accounts receivable	8,683,061,618.43	10,791,338,961.33
Derivative financial assets	1,144,463,804.10	485,040,643.78
Refundable deposits	373,318,593.00	325,690,703.28
Accounts receivable	818,503,532.79	87,117,529.08
Financial assets held under resale agreements	2,379,713,519.41	2,764,522,344.66
Financial investments:		
Financial assets held for trading	26,826,162,110.13	24,449,786,995.59
Other debt investment	6,512,749,258.68	6,240,445,043.09
Other equity instruments investment	2,922,979,799.75	2,579,202,535.52
Long-term equity investment	3,631,847,204.20	3,300,675,560.89
Fixed assets	86,444,874.43	94,638,658.58
Right-of-use assets	132,658,020.27	134,613,928.47
Intangible assets	60,713,246.32	57,761,962.66
Other assets	1,450,047,505.97	441,003,468.59
Total assets	68,049,817,570.34	64,623,124,663.83

Items	30 September 2022	31 December 2021
Liabilities:		
Short-term financing instruments payables	131,202,737.08	2,125,115,342.48
Placements from banks and other financial institutions	450,140,000.00	850,237,777.78
Financial liabilities held for trading	1,367,756,744.36	971,560,844.74
Derivative financial liabilities	591,415,211.20	430,771,643.91
Financial assets sold under repurchase agreements	12,359,130,394.03	12,655,064,766.88
Amount of agency sales of securities	9,780,457,809.89	11,182,575,214.99
Remuneration payable to employees	230,179,247.33	377,143,303.55
Tax payable	56,335,691.41	72,874,764.18
Accounts payable	415,900,243.83	466,323,496.88
Contract liabilities	4,426,520.07	6,929,133.51
Estimated liabilities	1,868,504.15	1,868,504.15
Bonds payable	20,433,564,751.99	16,081,675,210.98
Including: Preference shares	—	—
Perpetual bonds	—	—
Lease liabilities	132,026,826.29	135,761,804.32
Deferred income tax liabilities	127,410,857.61	55,728,051.49
Other liabilities	5,553,006,113.17	3,140,663,879.15
Total liabilities	51,634,821,652.41	48,554,293,738.99
Owners' equity (or shareholders' equity):		
Paid up capital (or share capital)	2,831,773,168.00	2,831,773,168.00
Capital reserve	8,169,041,204.71	8,169,041,204.71
Other comprehensive income	23,167,832.62	210,918,311.58
Surplus reserve	676,925,174.98	676,925,174.98
General risk reserve	1,637,119,272.42	1,631,946,247.47
Undistributed profits	3,076,969,265.20	2,548,226,818.10
Total owners' equity (or shareholders' equity)	16,414,995,917.93	16,068,830,924.84
Total liabilities and owners' equity (or shareholders' equity)	68,049,817,570.34	64,623,124,663.83

*Person in Charge of
the Company:*
Ge Xiaobo

*Person in Charge of
Accounting Affairs:*
Yin Lei

*Person in Charge of the
Accounting Office:*
Chen Xingjun

Income Statement of the Parent Company
January to September 2022

Prepared by: Guolian Securities Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	First three quarters of 2022	First three quarters of 2021
I. Total revenue	1,710,793,028.39	1,591,987,563.05
Net interest income	61,017,608.12	128,560,948.03
Including: Interest income	890,425,685.90	814,784,359.38
Interest expenses	829,408,077.78	686,223,411.35
Net fee and commission income	589,403,536.48	601,073,042.87
Including: Net fee income from brokerage business	414,117,818.02	449,659,153.51
Net fee income from investment banking business	1,921,619.28	1,978,822.63
Net fee income from asset management business	128,597,242.46	101,821,969.28
Investment income (Losses are denoted as “-”)	547,808,969.64	800,241,683.47
Including: Investment income from associates and joint ventures	6,495,017.60	3,184,347.41
Other income	5,328,867.49	4,778,257.41
Gains on changes in fair value (Losses are denoted as “-”)	502,625,715.18	51,682,967.39
Gains on foreign exchange (Losses are denoted as “-”)	2,338,434.44	-63,918.68
Other operating income	2,238,573.71	2,869,302.09
Gains on disposal of assets (Losses are denoted as “-”)	31,323.33	2,845,280.47
II. Total operating costs	880,295,876.40	879,988,783.06
Taxes and surcharges	10,790,937.70	12,522,738.98
Business and administrative expenses	861,831,571.86	834,364,583.33
Credit impairment losses	7,673,366.84	33,101,460.75
III. Operating profit (Losses are denoted as “-”)	830,497,151.99	711,998,779.99
Add: Non-operating income	2,467,806.96	4,061,611.57
Less: Non-operating expenses	32,105.63	3,715,529.28
IV. Total profit (Total losses are denoted as “-”)	832,932,853.32	712,344,862.28
Less: Income tax expenses	121,069,657.99	175,694,941.87

Items	First three quarters of 2022	First three quarters of 2021
V. Net profit (Net losses are denoted as “–”)	711,863,195.33	536,649,920.41
(I) Net profit from continuing operations (Net losses are denoted as “–”)	711,863,195.33	536,649,920.41
VI. Other comprehensive income after tax, net	–82,520,885.44	110,282,714.17
(I) Other comprehensive income not to be reclassified to profit or loss	–69,468,930.37	95,385,038.09
1. Changes in fair value of other equity instruments investments	–69,468,930.37	95,385,038.09
(II) Other comprehensive income to be reclassified to profit or loss	–13,051,955.07	14,897,676.08
1. Changes in fair value of other debt investments	–16,145,956.11	–4,800,458.64
2. Allowance for credit losses on other debt investments	3,094,001.04	19,698,134.72
VII. Total comprehensive income	629,342,309.89	646,932,634.58

*Person in Charge of
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*Person in Charge of the
Accounting Office:*
Chen Xingjun

Statement of Cash Flows of the Parent Company
January to September 2022

Prepared by: Guolian Securities Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	First three quarters of 2022	First three quarters of 2021
I. Cash flows generated from operating activities:		
Cash received from interests, fees and commissions	1,623,052,921.63	1,693,553,316.23
Net increase in placements from banks and other financial institutions	–	735,000,000.00
Net decrease in margin accounts receivable	2,094,056,661.24	–
Net increase in cash from repurchase business	–	1,171,427,538.88
Net cash received from agency sales of securities	–	1,752,970,362.28
Other cash received relating to operating activities	3,065,227,637.87	1,811,469,382.18
Sub-total of cash inflows from operating activities	6,782,337,220.74	7,164,420,599.57
Net increase in financial assets held for trading	2,681,816,522.31	7,290,150,883.60
Net decrease in placements from banks and other financial institutions	400,000,000.00	–
Net cash paid for agency sales of securities	1,402,117,405.10	–
Net increase in margin accounts receivable	–	2,358,770,460.10
Net decrease in cash from repurchase business	85,965,846.84	–
Cash for payment of interests, fees and commissions	524,504,592.90	491,349,544.29
Cash paid to and on behalf of employees	705,011,196.23	516,423,673.55
Cash paid for all types of taxes	160,711,357.22	212,161,123.38
Other cash paid relating to operating activities	1,887,731,172.86	491,974,856.74
Sub-total of cash outflows from operating activities	7,847,858,093.46	11,360,830,541.66
Net cash flows generated from operating activities	–1,065,520,872.72	–4,196,409,942.09

Items	First three quarters of 2022	First three quarters of 2021
II. Cash flows generated from investing activities:		
Cash receipts from recover of investments	5,927,797,079.65	2,983,700,683.12
Cash receipts from investment income	556,615,994.20	104,210,915.65
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,179,021.12	3,629,320.79
Sub-total of cash inflows from investing activities	6,485,592,094.97	3,091,540,919.56
Cash paid for investments	6,711,099,002.15	8,435,771,204.92
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	60,316,412.55	65,407,725.43
Sub-total of cash outflows from investing activities	6,771,415,414.70	8,501,178,930.35
Net cash flows generated from investing activities	-285,823,319.73	-5,409,638,010.79
III. Cash flows generated from financing activities:		
Cash received from investment	-	4,982,988,193.57
Cash receipts from bond issuance	14,815,363,595.53	13,551,147,058.35
Sub-total of cash inflows from financing activities	14,815,363,595.53	18,534,135,251.92
Cash paid for repayment of debts	11,931,829,995.53	7,910,714,058.35
Cash paid for distribution of dividends or profits, or interest expenses	798,540,396.87	611,769,131.57
Other cash paid relating to financing activities	53,703,175.27	45,632,035.96
Sub-total of cash outflows from financing activities	12,784,073,567.67	8,568,115,225.88
Net cash flows from financing activities	2,031,290,027.86	9,966,020,026.04
IV. Effect of fluctuations in exchange rate on cash and cash equivalents	2,338,434.44	-63,918.68
V. Net increase in cash and cash equivalents	682,284,269.85	359,908,154.48
Add: Opening balance of cash and cash equivalents	12,639,840,213.01	14,767,092,029.50
VI. Closing balance of cash and cash equivalents	13,322,124,482.86	15,127,000,183.98

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Adjustments made to the financial statements as at the beginning of the year of the initial adoption of new accounting standard or interpretation of standards since 2022

☐ Applicable ☒ Not applicable

By order of the Board
Guolian Securities Co., Ltd.
Ge Xiaobo
Chairman

Wuxi, Jiangsu Province, the PRC
27 October 2022

As of the date of this announcement, the executive director of the Company is Mr. Ge Xiaobo; the non-executive directors of the Company are Mr. Hua Weirong, Mr. Zhou Weiping, Mr. Wu Weihua, Ms. Li Suo and Mr. Liu Hailin; and the independent non-executive directors of the Company are Mr. Wu Xingyu, Mr. Chu, Howard Ho Hwa and Mr. Gao Wei.