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北京京客隆商業集團股份有限公司

BEIJING JINGKELONG COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 814)

**UNAUDITED CONSOLIDATED RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022**

The board of directors (the “**Board**”) of Beijing Jingkelong Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the unaudited consolidated results of the Group for the nine months ended 30 September 2022 prepared in accordance with China Accounting Standards. This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on the Stock Exchange).

UNAUDITED CONSOLIDATED RESULTS

	Note	<i>For the nine months ended 30 September</i>	
		2022 RMB'000	2021 RMB'000
1. Total operating income		7,651,962	8,487,462
Including: Principal operating income	1	6,959,919	7,762,095
Less: Operating costs		6,071,620	6,892,270
Tax and surcharges		25,899	32,515
Selling expenses		1,224,413	1,202,032
Administrative expenses		209,813	209,481
Financial expenses		96,542	109,166
Add: Investment income		11,695	10,999
Changes in fair value of profit and loss		(35,365)	(27,016)
Impairment losses on credits		(8,068)	(6,741)
Gains on disposal of assets		81	2,519
Other income		8,960	14,421
2. Operating profit		<u>978</u>	<u>36,180</u>
Add: Non-operating income		3,510	9,673
Less: Non-operating expense		25,343	12,891
3. Total profit		<u>(20,855)</u>	<u>32,962</u>
Less: Income tax expense		14,406	17,028
4. Net profit		<u>(35,261)</u>	<u>15,934</u>
Net profit attributable to shareholders of the parent company		(60,599)	(4,033)
Profit or loss attributable to minority interests		25,338	19,967

Notes:

1. Principal operating income

	<i>For the nine months ended 30 September</i>	
	2022	2021
	RMB'000	RMB'000
Retail business		
--Hypermarkets	697,436	680,254
--Supermarkets	1,642,107	1,594,492
--Convenience stores	211,978	216,138
--Department Stores	675	9,505
(including commissions)	675	591
Total retail principal operating income	<u>2,552,196</u>	<u>2,500,389</u>
Wholesale principal operating income recognised by Chaopi Group*	4,668,862	5,522,650
Less: Intersegment sales	(272,600)	(273,552)
Add: Sales to franchisees by the company	1,983	1,614
Consolidated wholesale principal operating income	<u>4,398,245</u>	<u>5,250,712</u>
Other principal operating income	<u>9,478</u>	<u>10,994</u>
Total principal operating income	<u>6,959,919</u>	<u>7,762,095</u>

* *Chaopi Group represents Beijing Chaopi Trading Company Limited and its subsidiaries.*

2. Gross profit margin

	<i>For the nine months ended 30 September</i>	
	2022	2021
	(%)	(%)
Retail business of directly-operated hypermarkets, supermarkets and convenience stores	16.55%	17.14%
Wholesale business recognised by Chaopi Group including intersegment sales	10.33%	8.39%

3. Four convenience stores were set up (including three directly-operated convenience stores and a franchise-operated convenience store) and 20 stores (including three supermarkets, 16 directly-operated convenience stores and a franchise-operated convenience store) were closed during the nine months ended 30 September 2022. The total number of retail outlets was 145 as at 30 September 2022.

The Board wishes to remind investors that the above figures are based on the Group's unaudited management accounts. Investors are cautioned not to unduly rely on such data.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
Beijing Jingkelong Company Limited
Zhang Liwei
Chairman

Beijing, the PRC

27 October 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Liwei, Ms. Li Chunyan and Mr. Li Shenlin; the non-executive directors are Mr. Li Jianwen, Ms. Zhang Yan and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.

** For identification purpose only*