

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

NOTICE ON COMPLETION OF REDEMPTION OF THE OFFSHORE PREFERENCE SHARES

Reference is made to the *Offshore Preference Shares Redemption Notice* of China Merchants Bank Co., Ltd (the “**Company**”) dated 29 August 2022 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

Pursuant to the terms and conditions of the Offshore Preference Shares and the no-objection letter dated 28 July 2022 from the China Banking and Insurance Regulatory Commission, the Company redeemed the aforementioned Offshore Preference Shares in whole on 25 October 2022 (the “**Redemption Date**”) at the redemption price, being the aggregate of an amount equal to the liquidation preference of each Offshore Preference Share plus any declared but unpaid dividends accrued in respect of the period from (and including) the immediately preceding dividend payment date to (but excluding) the Redemption Date.

Subsequent to the redemption and cancellation of the Offshore Preference Shares on the Redemption Date, there are no Offshore Preference Shares in issue. Accordingly, the Company has made an application to The Stock Exchange of Hong Kong Limited for the withdrawal of listing of the Offshore Preference Shares, which becomes effective after 16:00 (Beijing time), 26 October 2022.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

26 October 2022

As at the date of this announcement, the Executive Director of the Company is Wang Liang; the Non-executive Directors of the Company are Miao Jianmin, Hu Jianhua, Fu Gangfeng, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min, Sun Yunfei and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.