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## **CHINA FINANCIAL LEASING GROUP LIMITED**

**中國金融租賃集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2312)**

### **RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY ONE (1) CONSOLIDATED SHARE HELD ON THE RECORD DATE**

Reference is made to the prospectus of China Financial Leasing Group Limited (the “**Company**”) dated 3 October 2022 (the “**Prospectus**”) in relation to, among other things, the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Prospectus.

#### **RESULTS OF THE RIGHTS ISSUE**

The Board is pleased to announce that, as all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriter did not terminate the Underwriting Agreement prior to the Latest Time for Termination, the Rights Issue became unconditional at 4:30 p.m. on Thursday, 20 October 2022.

As at 4:00 p.m. on Tuesday, 18 October 2022, being the latest time for acceptance of and payment for the Rights Shares and application and payment for the excess Rights Shares,

- (i) a total of 8 valid acceptances of provisional allotments under the PALs had been received for a total of 34,398,654 Rights Shares, representing approximately 29.7% of the total number of 115,632,494 Rights Shares available for subscription under the Rights Issue; and
- (ii) a total of 7 valid applications for excess Rights Shares under the EAFs had been received for a total of 91,143,400 excess Rights Shares, representing approximately 78.8% of the total number of 115,632,494 Rights Shares available for subscription under the Rights Issue.

\* *For identification purposes only*

In aggregate, 15 valid acceptances and applications in respect of a total of 125,542,054 Rights Shares under the PALs and the EAFs, representing approximately 108.6% of the total number of 115,632,494 Rights Shares available for subscription under the Rights Issue, had been received.

Based on the above results, the Rights Issue was over-subscribed by 9,909,560 Rights Shares, representing approximately 8.6% of the total number of 115,632,494 Rights Shares available for subscription under the Rights Issue.

### **EXCESS RIGHTS SHARES**

Given the valid acceptance of provisional allotments under the PALs mentioned above, 81,233,840 Rights Shares, representing approximately 70.3% of the total number of 115,632,494 Rights Shares were available for subscription under the EAFs. Such number of the excess Rights Shares was insufficient to satisfy all valid applications for a total number of 91,143,400 excess Rights Shares under the EAFs.

The allocation of the excess Rights Shares was made pursuant to the principles set out in the section headed “Letter from the Board — Rights Issue — Application for the excess Rights Shares” in the Prospectus. Given that the number of the excess Rights Shares available for subscription under the EAFs only represented approximately 89.1% of a total of 91,143,400 excess Rights Shares validly applied for, the allocation of the 81,233,840 Rights Shares to the Qualifying Shareholders who applied for the excess Rights Shares was made on a fair and equitable basis, and as far as practicable on a pro rata basis of approximately 89.4667% and 89.1275% by reference to the number of the excess Rights Shares applied for under each application. Reference was only made to the number of the excess Rights Shares being applied for but no reference was made to the Rights Shares subscribed through applications by PALs or the existing number of Shares held by the Qualifying Shareholders. In addition, no preference was given to topping up odd-lots to whole board lots.

Allotment results in respect of the excess Right Shares are set out as follows:

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category
1 to 1,500	6	1,500	Approximately 89.4667% of the excess Rights Shares applied for (Round up to the nearest share)	1,342	89.4667%
91,141,900	1	91,141,900	Approximately 89.1275% of the excess Rights Shares applied for	81,232,498	89.1275%
	<u>7</u>	<u>91,143,400</u>		<u>81,233,840</u>	

#### THE UNDERWRITING AGREEMENT

As a result of the over-subscription of the Rights Shares taking into account of the valid applications for the excess Rights Shares, the Underwriter's obligations under the Underwriting Agreement in respect of the Underwritten Shares have been fully discharged.

#### INTENDED USE OF PROCEEDS FROM THE RIGHTS ISSUE

The gross proceeds raised from the Rights Issue are approximately HK\$43.9 million and the net proceeds from the Rights Issue after expenses are approximately HK\$42.1 million. The Company intends to apply the net proceeds in the manner disclosed in the section headed "Letter from the Board — REASONS FOR THE RIGHTS ISSUE AND USE OF PROCEEDS" in the Prospectus.

## EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after completion of the Rights Issue:

Shareholders	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of Consolidated Shares</i>	<i>Approx.%</i>	<i>No. of Consolidated Shares</i>	<i>Approx.%</i>
Public Shareholders	<u>57,816,247</u>	<u>100%</u>	<u>173,448,741</u>	<u>100%</u>
Total	<u>57,816,247</u>	<u>100%</u>	<u>173,448,741</u>	<u>100%</u>

## DESPATCH OF SHARE CERTIFICATES FOR FULLY-PAID RIGHTS SHARES AND REFUND CHEQUES

It is expected that share certificates in respect of the fully-paid Rights Shares and the refund cheque (if any) in respect of wholly or partially unsuccessful applications for the excess Rights Shares (without interest) will be despatched to those entitled thereto by ordinary post to their respective registered address at their own risk by the Registrar on or before Thursday, 27 October 2022.

## COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 28 October 2022.

By order of the Board  
**CHINA FINANCIAL LEASING GROUP LIMITED**  
**Lui Cheuk Hang Henri**  
*Executive Director*

Hong Kong, 26 October 2022

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Lui Cheuk Hang Henri as executive Director, Mr. Lam Wai Tsin, Mr. Hui Yat On and Mr. Chan Pak Lam, Tom as independent non-executive Directors.*