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China Oral Industry Group Holdings Limited
中國口腔產業集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8406)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of China Oral Industry Group Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) dated 21 October 2022 in relation to the Placing (the “**Placing Announcement**”). Unless otherwise defined, capitalized terms used in this supplemental announcement shall have the same meanings as those defined in the Placing Announcement.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information in relation to the Placing.

SUPPLEMENTAL INFORMATION ON THE USE OF PROCEEDS

As disclosed in the Placing Announcement, the Company intends to apply the net proceeds from the Placing of approximately HK\$40,520,000 as to (i) HK\$13,500,000 for any suitable investment in the medical and healthcare sector when opportunities arise; and (ii) the remaining net proceeds from the Placing of approximately HK\$27,020,000 for the working capital of the Group.

The Company would like to supplement further information in relation to the use of proceeds from the Placing as follows:

Intended use of the proceeds	Plan	Expected time of usage
HK\$13,500,000 for any suitable investment in the medical and healthcare sector when opportunities arise	The Company plans to, leveraging on the business connections of the Directors and senior management of the Company and/or via external business advisers, identify and if appropriate, invest in potential dental clinic(s) with proven track records in Guangdong Province which can align with the Group’s business strategy to diversify into the healthcare and medical industry and broaden the revenue stream of the Group.	on or before 31 March 2023

Intended use of the proceeds	Plan	Expected time of usage
The remaining net proceeds from the Placing of approximately	(i) Approximately HK\$15,000,000 for the selling and distribution expenses and the maintenance and repair expenses;	On or before 30 June 2023
HK\$27,020,000 for the working capital of the Group	(ii) The remaining net proceeds of approximately HK\$12,020,000 for the general working capital of the Group, including but not limited to staff cost, rental expenses, legal and professional fees, and general corporate expenses.	On or before 30 June 2023

Save as the supplemental information in relation to the use of proceeds as disclosed above, all other information contained in the Placing Announcement remains unchanged.

Completion of the Placing is subject to the satisfaction of the condition precedent under the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
China Oral Industry Group Holdings Limited
Ms. Yan Ping
Chairlady and executive Director

Hong Kong, 26 October 2022

As at the date of this announcement, the Board comprises Ms. Yan Ping, Mr. Liu Yao Guang and Mr. Xiao Jiansheng as executive Directors; and Ms. Shen Jindan, Ms. Lian Jingyu, Ms. Deng Xin and Mr. Yam Hiu Ping Bruce as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at www.chinaoral.co.