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**PARKSON 百盛**  
**PARKSON RETAIL GROUP LIMITED**  
**百盛商業集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 3368)**

**INSIDE INFORMATION**  
**SUCCESSFUL TENDER FOR A TENANCY**  
**IN MIANYANG CITY, SICHUAN PROVINCE**

This announcement is made by Parkson Retail Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**SUCCESSFUL TENDER FOR A TENANCY**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 25 October 2022, Mianyang Fulin Parkson Plaza Co., Ltd.\* (綿陽富臨百盛廣場有限公司) (the “**Subsidiary**”), an indirect wholly-owned subsidiary of the Company, received a successful bidding notice (the “**Notice**”) which confirmed that the Subsidiary won the bid in the tender (the “**Tender**”) for the tenancy of Part of LG1, Level 1 to Level 4 in the buildings at the east side of Chuang Ye Da Dao, Mianyang Science and Technology City New District (Zhi Guan District)\* (綿陽科技城新區(直管區)創業大道東側建築物負一層(部分), 一層至四層物業) in Mianyang City, Sichuan Province, the PRC (the “**Tenancy**”) owned by Mianyang New Investment Industrial Co., Ltd.\* (綿陽新投實業有限責任公司) (the “**Landlord**”) at a bidding price of approximately RMB21.60 million.

## BASIC INFORMATION OF THE TENANCY

Parties : Tenant: Mianyang Fulin Parkson Plaza Co., Ltd.\* (綿陽富臨百盛廣場有限公司), an indirect wholly-owned subsidiary of the Company

Landlord: Mianyang New Investment Industrial Co., Ltd.\* (綿陽新投實業有限責任公司)

To the best of the knowledge, information and belief of the Directors, and having made all reasonable enquiries, the Landlord and its ultimate beneficial owners are third parties independent of, and not connected with the Company and its connected persons (as defined under the Listing Rules).

Relevant Premises : Part of LG1, Level 1 to Level 4 in the buildings at the east side of Chuang Ye Da Dao, Mianyang Science and Technology City New District (Zhi Guan District)\* (綿陽科技城新區(直管區)創業大道東側建築物負一層(部分), 一層至四層物業) (the “**Properties**”).

Total gross area of the Properties : approximately 60,000 sq. m

Expected Tenancy Term : 20 years

The Subsidiary will: (i) enter into a cooperation agreement (the “**Cooperation Agreement**”) with the Landlord within 45 business days after receiving the Notice; (ii) negotiate and finalise the terms of the Tenancy by way of a supplemental agreement (the “**Tenancy Agreement**”) with the Landlord within 45 business days from the date of the Cooperation Agreement; and (iii) enter into the Tenancy Agreement with the Landlord within 5 business days from the date when the Landlord has obtained the construction project planning permit for the Properties. The rental and the terms of the Tenancy shall be subject to the Tenancy Agreement.

## **REASONS FOR AND BENEFITS OF THE TENANCY**

The principal activities of the Group are the operation and management of a network of department stores in the PRC. The Board considers that the Tenancy of the Properties plays an important role in the development of the Group's business in Mianyang City and is in line with the Group's development strategy in Sichuan Province. The Property is tailor-made for the Group, located in the new district of Mianyang City established in 2020 and is being developed by the local government to an important business circle. The Board believes that the Tenancy will have a positive impact on the future development of the Company.

Having taken into account the above reasons and benefits, the Board is of the view that the Tenancy is in the interests of the Company and its shareholders as a whole.

## **GENERAL**

As at the date of this announcement, no formal tenancy agreement has been entered into in respect of the Tenancy. Specific terms are subject to the formal tenancy agreement. The Tenancy, if materialised, may constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Company will make further announcement(s) as and when appropriate and comply with all other applicable requirements under the Listing Rules. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board  
**PARKSON RETAIL GROUP LIMITED**  
**Tan Sri Cheng Heng Jem**  
*Executive Director & Chairman*

25 October 2022

*As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Datuk Koong Lin Loong.*

\* *For identification purposes only. For ease of reference, the names of the PRC established companies or entities have generally been included in this announcement in both Chinese and English languages and in the event of inconsistency, the Chinese language shall prevail.*