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Lai Group Holding Company Limited

禮建德集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8455)

PROFIT WARNING

This announcement is made by Lai Group Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to inform the potential investors and shareholders of the Company (the “**Shareholders**”) that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 and the information currently available to the Board, the Group is expected to record a net loss ranging from approximately HK\$1.1 million to approximately HK\$1.5 million for the six months ended 30 September 2022 as compared with a net profit of approximately HK\$0.6 million for the corresponding period in 2021. The Board considers that the net loss was primarily attributable to (i) the decline in revenue due to the decrease in the number of projects undertaken by the Group during the period as a result of the continuing adverse market conditions; and (ii) the recognition of fair value loss of approximately HK\$1.0 million on change in fair value of a key man insurance policy (the “**Policy**”) for the six months ended 30 September 2022. Details of the Policy have been disclosed in the Company’s announcement on 21 October 2022.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 September 2022. The information contained in this announcement is based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 and the information currently available, which have not been audited or reviewed by the auditor of the Company and the audit committee of the Company. The actual financial results of the Group for the six months ended 30 September 2022 may be different from what is disclosed in this announcement. Potential investors and the Shareholders are advised to read carefully the results announcement of the Group for the six months ended 30 September 2022, which is expected to be published in November 2022.

Potential investors and the Shareholders are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Lai Group Holding Company Limited
Chan Lai Sin
Chairman and Executive Director

Hong Kong, 24 October 2022

As at the date of this announcement, the Board comprises Dr. Chan Lai Sin and Ms. Wan Pui Chi as executive Directors; Ms. Lui Lai Chun, Dr. Chung Siu Kuen and Dr. Chu Kwan Siu Candace as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.dic.hk.