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Leoch International Technology Limited

理士國際技術有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 842)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Leoch International Technology Limited (the “**Company**”) announces that on 24 October 2022 (the “**Offer Date**”), the Company offered to grant share options to 3 eligible participants under the share option scheme of the Company adopted on 30 October 2020, to subscribe for a total of 900,000 ordinary shares (each a “**Share**”) of HK\$0.1 each in the capital of the Company. The grant of the said share options will be subject to the Company’s receipt of acceptance of offer from the respective offerees.

Details of such offer of share options are set out below:

- | | | |
|---------------------------------------|---|---|
| Offer Date | : | 24 October 2022 |
| Total number of share options offered | : | 900,000, entitling the holders thereof to subscribe for a total of 900,000 shares |
| Option Period | : | Ten (10) years from the Offer Date, in which: |
| | | (i) One-fourth of the total number of the share options granted are exercisable at any time on or after 1 November 2023. |
| | | (ii) One-fourth of the total number of the share options granted are exercisable at any time on or after 1 November 2024. |

- (iii) One-fourth of the total number of the share options granted are exercisable at any time on or after 1 November 2025.
- (iv) The remaining one-fourth of the total number of the share options granted are exercisable at any time on or after 1 November 2026.

Subscription Price

HK\$0.520 per Share

(being the highest of: (i) the closing price of HK\$ 0.520 per Share as stated in the Stock Exchange's daily quotations sheet on the Offer Date; and (ii) the average closing price of HK\$0.512 per Share of the Company as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Offer Date; and (iii) the nominal value of HK\$0.100 per Share)

Among the above share options offered, a total of 900,000 share options were offered to the directors of the Company as follows:-

Name	Number of share options offered
Mr. CAO Yixiong Alan (independent non-executive director)	300,000
Mr. LAU Chi Kit (independent non-executive director)	300,000
Mr. LU Zhiqiang (independent non-executive director)	300,000

The grant of the share options to the above director of the Company has been approved by the independent non-executive directors of the Company (excluding the independent non-executive director who is the grantee of the options) pursuant of Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the offerees of the share options is a director, chief executive or substantial shareholder of the Company, or an associate of any of them (within the meaning of the Listing Rules).

By order of the Board
Leoch International Technology Limited
Dr. Dong Li
Chairman

Hong Kong, 24 October 2022

As of the date of this announcement, the executive Directors are Dr. DONG Li and Ms. YIN Haiyan; and the independent non-executive Directors are Mr. CAO Yixiong Alan, Mr. LAU Chi Kit and Mr. LU Zhiqiang.