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Tam Jai International Co. Limited

譚仔國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2217)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by Tam Jai International Co. Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”, “**we**” or “**our**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 (the “**Reporting Period**”) and other information currently available to the Board, it is expected that the Group will record a decrease in the profit attributable to the Shareholders for the Reporting Period in a range of 35% to 45% as compared to the six months ended 30 September 2021 (the “**Previous Period**”).

The decrease in the Group’s profit for the Reporting Period as compared to the Previous Period is mainly attributable to the following reasons:

- (1) The 5th wave of Covid-19 pandemic had lingering effect in Hong Kong during the Reporting Period. Together with the adverse market sentiment due to the global and local economic downturn, the overall consumption sentiment had deteriorated, which had hindered the recovery pace of the overall retail consumption and food and beverage (F&B) industry in Hong Kong. The softening of our same-store revenue and pressure of global inflation on our costs had led to a drop in profit generated from our Hong Kong business during the Reporting Period. However, with the gradual recovery quarter from quarter, we still maintained a steady pace of growth in opening new stores and our revenue target has been met.

- (2) Despite a solid growth of our Singapore business, losses in our businesses in overseas markets and Mainland China were higher than anticipated. The business in Mainland China, in respect of which high growth potential was expected, was restrained by multiple rounds of lockdowns of various scales in different cities and districts in the Greater Bay Area, and the policies of mandatory PCR tests had affected our performance in Mainland China. Our Japan business also incurred higher than anticipated market entry expenses due to the delay of the opening of 2 stores, and the business was hit by the surge of Covid-19 cases during its infancy period. While we have adjusted downwards our pace of overseas and Mainland China business development, we are maintaining the momentum of growth and have been investing in the infrastructure, talent acquisitions and retention, and brand marketing as planned in the overseas and Mainland China market.

As of the date of this announcement, the Company is still in the process of finalizing the interim results of the Group for the Reporting Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Reporting Period, which have not been finalized or reviewed by the Company's auditors or the audit committee of the Company. The actual financial results of the Group for the Reporting Period may be different from those disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Reporting Period, which is expected to be published by the Company by the end of November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tam Jai International Co. Limited
Lau Tat Man

Chairman of the Board and Chief Executive Officer

Hong Kong, 21 October 2022

As at the date of this announcement, the executive Directors are Mr. Lau Tat Man, Ms. Chan Ping, Rita and Mr. Lee Yuk Hang, the non-executive Directors are Mr. Sugiyama Takashi, Mr. Shinkuma Satoshi and Mr. Tomitani Takeshi, and the independent non-executive Directors are Mr. Lee Kwok Ming, Mr. Loo Kwok Wing and Mr. Yeung Yiu Keung.