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LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

**Joint Announcement
Final Results of
eSun Holdings Limited
and
Lai Fung Holdings Limited
for the Year Ended 31 July 2022**

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”) and Lai Sun Development Company Limited (“**LSD**”, a 53.19%-owned subsidiary of LSG) refers to the final results of eSun Holdings Limited (“**eSun**”, a 74.62%-owned subsidiary of LSD) and Lai Fung Holdings Limited (“**Lai Fung**”, a 55.08%-owned subsidiary of LSD) for the year ended 31 July 2022 (“**Financial Year**”) announced by eSun and Lai Fung on 18 October 2022 (“**eSun Results Announcement**” and “**Lai Fung Results Announcement**”). The issued shares of eSun and Lai Fung are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (Stock Code: 571 and 1125).

In the eSun Results Announcement, eSun reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Year and it recorded the following audited results for the Financial Year:

- Consolidated turnover of approximately HK\$830,237,000
- Consolidated loss attributable to owners of eSun of approximately HK\$328,732,000
- Basic and diluted loss per share attributable to owners of eSun of approximately HK\$0.220

In the Lai Fung Results Announcement, Lai Fung reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Year and it recorded the following audited results for the Financial Year:

- Consolidated turnover of approximately HK\$2,515,771,000
- Consolidated loss attributable to owners of Lai Fung of approximately HK\$134,523,000
- Basic and diluted loss per share attributable to owners of Lai Fung of approximately HK\$0.406

The eSun Results Announcement and the Lai Fung Results Announcement are available on the respective websites of eSun at www.esun.com and Lai Fung at www.laifung.com, and the Stock Exchange at www.hkexnews.hk.

By Order of the Board
Lai Sun Garment (International) Limited
Chew Fook Aun
Executive Director and Deputy Chairman

By Order of the Board
Lai Sun Development Company Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 18 October 2022

As at the date of this joint announcement,

- (a) *the Board of LSG comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu; and*
- (b) *the Board of LSD comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Lee Tze Yan, Ernest; one non-executive director, namely Madam U Po Chu; and three independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.*