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SMIT HOLDINGS LIMITED

國微控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2239)

**COMPLETION OF MAJOR TRANSACTION IN RELATION TO
DISPOSAL OF EQUITY INTEREST IN SMIT XINTECH
AND INTRODUCTION OF THE EMPLOYEE SHAREHOLDING
PLATFORMS BY SMIT XINTECH**

Reference is made to the announcements of SMIT Holdings Limited (the “**Company**”) dated 23 September 2022 and 13 October 2022 (the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Completion took place on 14 October 2022 pursuant to the Equity Transfer Agreements. Following Completion, SMIT Xintech ceased to be a subsidiary, and has become an indirectly held associated company, of the Company.

A circular containing, among other things, further details of the Equity Transfers and such other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before 17 October 2022.

By order of the Board
SMIT Holdings Limited
Huang Xueliang
Chairman

Hong Kong, 14 October 2022

As at the date of this announcement, the executive Directors are Mr. Huang Xueliang (chairman and chief executive officer) and Mr. Loong, Manfred Man-tsun; the non-executive Directors are Mr. Kwan, Allan Chung-yuen and Mr. Cai Jing; and the independent non-executive Directors are Mr. Zhang Junjie, Mr. Woo Kar Tung, Raymond and Mr. Jin Yufeng.

** For identification purpose only*