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New Century Group Hong Kong Limited
新世紀集團香港有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 234)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE 2022 ANNUAL REPORT

Reference is made to the annual report of New Century Group Hong Kong Limited (the “Company”, which together with its subsidiaries are collectively referred to as the “Group”) for the year ended 31 March 2022 (the “2022 Annual Report”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the 2022 Annual Report.

In addition to the information provided in the 2022 Annual Report, the board of directors of the Company (the “Board”) would like to provide additional information regarding the disclosure with respect to the money lending business of the Group as below:

- (i) Major terms of loans granted (including details of interest rate, collateral types and maturity profile)

The Group focuses on provision of mortgage loans which are secured by first legal charge against real estates located in Hong Kong, including residential, commercial, industrial properties, village houses and car parking spaces, to individuals or corporations. During the year ended 31 March 2022, the interest rates charged to mortgage loan customers for new mortgage loans and renewal of the existing mortgage loans were at the range from 8.0% to 12.5% per annum with the maturity profile from 12 to 240 months.

The Group also provides a small portion of unsecured personal loans to individuals who are mainly owners of real estate assets under the Home Ownership Scheme and the Tenant Purchase Scheme as well as private residential properties. During the year ended 31 March 2022, the interest rates charged to unsecured personal loan customers were at the range from 18.0% to 24.0% per annum with the maturity profile from 48 to 120 months.

** For identification purpose only*

As at 31 March 2022, the Group had net loan and interest receivables of approximately HK\$737,298,000. Among which, there were 118 mortgage loan customers with net loan and interest receivables of approximately HK\$725,087,000 and 32 unsecured personal loan customers with net loan and interest receivables of approximately HK\$12,211,000, representing approximately 98.3% and 1.7% respectively.

(ii) The size and diversity of clients

During the year ended 31 March 2022, the Group had granted mortgage loans to individuals or corporations with principal amounts ranging from HK\$400,000 to HK\$66,200,000 and unsecured personal loan to individuals with principal amounts ranging from HK\$200,000 to HK\$1,000,000.

(iii) The concentration of loans on major clients (including the largest customer and the five largest customers) in terms of the Group's total loan balance

The largest customer accounted for approximately 9.0% and the five largest customers accounted for approximately 24.1% in terms of the Group's net loan and interest receivables of approximately HK\$737,298,000 as at 31 March 2022.

The above supplemental information provided in this announcement does not affect other information contained in the 2022 Annual Report and, save as disclosed above, the contents of the 2022 Annual Report remain unchanged.

On behalf of the Board
Ng Wee Keat
Chairman

Hong Kong, 13 October 2022

As at the date of this announcement, the Board comprises Mr. Ng Wee Keat (Chairman), Ms. Sio Ion Kuan (Deputy Chairman), Ms. Ng Siew Lang, Linda (Chief Operating Officer), Ms. Lilian Ng and Ms. Chen Ka Chee as executive directors and Mr. Cheung Chun Kwok, Mr. Kwan Kai Kin, Kenneth and Mr. Ho Yau Ming as independent non-executive directors.